

COMPANY REGISTRATION NUMBER 01164139

ABBEYSTEAD ESTATES LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2016

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ABBEYSTEAD ESTATES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

CONTENTS	PAGES
Officers and professional advisers	1
The report of the directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6

ABBEYSTED ESTATES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

THE DIRECTORS

Mr A Oestreicher
Mr B Oestreicher
Mr D Oestreicher
Mr J Oestreicher

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0PU

ABBEYSTED ESTATES LIMITED
THE REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2016

The Directors present their report and the unaudited Financial Statements of the Company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company is Property Trading which has remained unchanged during the year and no change is envisaged in the immediate future.

The financial results of the Company's activities for the year ended 31 March 2016 are fully reflected in the attached financial statements together with the notes thereon.

DIRECTORS

The directors who served the Company during the year were as follows:

Mr P Oestreicher
Mr A Oestreicher
Mr B Oestreicher
Mr D Oestreicher
Mr J Oestreicher

The Articles of Association do not require directors to retire by rotation. No director has a service contract with the company.

The Board is saddened to report the passing of Mr P Oestreicher on 28 November 2015.

PROPERTY HELD FOR TRADING

The Directors have carefully reviewed the Company's property trading stock and they are satisfied that its value is at least equal to the figure at which it is included in the Balance Sheet at 31 March 2016.

CLOSE COMPANY PROVISIONS

In the opinion of the Directors, the Company is a close Company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the Directors


MR J OESTREICHER
Director

Approved by the Directors on 12 December 2016

ABBEYSTED ESTATES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER	2	6,164	3,712
Cost of Sales		(6,326)	(3,715)
GROSS LOSS		(162)	(3)
Administrative Expenses		(2,840)	(2,780)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,002)	(2,783)
Tax on Loss on Ordinary Activities		-	-
LOSS FOR THE FINANCIAL YEAR		<u>(3,002)</u>	<u>(2,783)</u>

The notes on pages 5 to 6 form part of these Financial Statements.

ABBEYSTED ESTATES LIMITED

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £	£
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	3	249,596		234,983	
Cash at Bank		16,510		34,459	
		<u>270,106</u>		<u>273,442</u>	
CREDITORS: Amounts falling due within one year	4	<u>(44,206)</u>		<u>(44,540)</u>	
NET CURRENT ASSETS			225,900		228,902
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>225,900</u>		<u>228,902</u>
CAPITAL AND RESERVES					
Called-Up Equity Share Capital	5		100		100
Profit and Loss Account	6		225,800		228,802
SHAREHOLDERS' FUNDS			<u>225,900</u>		<u>228,902</u>

For the year ended 31 March 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the Directors and authorised for issue on 12 December 2016, and are signed on their behalf by:



MR J OESTREICHER
Director

Company Registration Number: 01164139

The notes on pages 5 to 6 form part of these Financial Statements.

ABBEYSTED ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover of the company is represented by rents and charges receivable from its trading property.

1.3 Property trading stock

Stock of property held for trading is included in the financial statements at the lower of cost and estimated net realisable value.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover of the company is derived from its trading property.

The gross profit is comprised as follows:

	2016	2015
	£	£
Property revenue	6,164	3,712
Property outgoings	(6,326)	(3,715)
	<u> </u>	<u> </u>
Gross profit/(loss)	<u>(162)</u>	<u>(3)</u>

3. DEBTORS

	2016	2015
	£	£
Other debtors	<u>249,596</u>	<u>234,983</u>

Other debtors include the following amounts due from companies with common directors:-

	2016	2015
	£	£
Bala Investments Limited	105,714	89,204
City Properties Management Limited	8,000	8,000
Heartwell Limited	<u>131,204</u>	<u>131,204</u>
	<u>244,918</u>	<u>228,408</u>

The loans are interest free and repayable on demand.

ABBEYSTED ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

4. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>44,206</u>	<u>44,540</u>

Other creditors include the following amounts due to companies with common directors:-

	2016	2015
	£	£
Penway Limited	7,795	7,795
Faircharm Investments Limited	<u>19,800</u>	<u>19,800</u>
	<u>27,595</u>	<u>27,595</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015
	No.	£	No.
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

6. PROFIT AND LOSS ACCOUNT

	2016	2015
	£	£
Balance brought forward	228,802	231,585
Loss for the financial year	<u>(3,002)</u>	<u>(2,783)</u>
Balance carried forward	<u>225,800</u>	<u>228,802</u>

ABBEYSTED ESTATES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016

The following pages do not form part of the statutory Financial Statements.

ABBEYSTEAD ESTATES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	2016		2015
	£	£	£
TURNOVER	6,164		3,712
COST OF SALES			
Opening stock	(4,000)		(4,000)
Insurance	(2,373)		(2,249)
Repairs and renewals	(2,895)		(359)
Light and Heat	(158)		(207)
Management Expenses	(900)		(900)
	<u>(10,326)</u>		<u>(7,715)</u>
Closing stock	<u>4,000</u>		<u>4,000</u>
		<u>(6,326)</u>	<u>(3,715)</u>
GROSS LOSS		(162)	(3)
OVERHEADS			
Administrative Expenses		(2,840)	(2,780)
LOSS ON ORDINARY ACTIVITIES		<u>(3,002)</u>	<u>(2,783)</u>

ABBEYSTED ESTATES LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
ADMINISTRATIVE EXPENSES		
General expenses		
Accountancy fees	<u>2,840</u>	<u>2,780</u>