

COMPANY REGISTRATION NUMBER 01164139

ABBEYSTEAD ESTATES LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2011

FRIDAY



LD2 *L0ORL08W* #137
23/12/2011
COMPANIES HOUSE

ABBEYSTED ESTATES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6

ABBEYSTED ESTATES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

THE DIRECTORS

Mr P Oestreicher
Mr A Oestreicher
Mr B Oestreicher
Mr D Oestreicher
Mr J Oestreicher

COMPANY SECRETARY

Mrs E Oestreicher

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
NW11 0PU

ABBEYSTED ESTATES LIMITED
THE REPORT OF THE DIRECTORS
YEAR ENDED 31 MARCH 2011

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the Company is Property Trading which has remained unchanged during the year and no change is envisaged in the immediate future

The financial results of the Company's activities for the year ended 31 March 2011 are fully reflected in the attached financial statements together with the notes thereon

DIRECTORS

The directors who served the Company during the year were as follows

Mr P Oestreicher
Mr A Oestreicher
Mr B Oestreicher
Mr D Oestreicher
Mr J Oestreicher

The Articles of Association do not require directors to retire by rotation

No director has a service contract with the company

PROPERTY HELD FOR TRADING

The Directors have carefully reviewed the Company's property trading stock and they are satisfied that its value is at least equal to the figure at which it is included in the Balance Sheet at 31 March 2011

CLOSE COMPANY PROVISIONS

In the opinion of the Directors, the Company is a close Company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
New Burlington House
1075 Finchley Road
London
NW11 0PU

Signed on behalf of the Directors


MR P OESTREICHER
Director

Approved by the Directors on 22/12/2011

ABBEYSTEAD ESTATES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER	2	8,676	5,752
Cost of Sales		(5,404)	(6,376)
GROSS PROFIT/(LOSS)		3,272	(624)
Administrative Expenses		(2,607)	(3,001)
OPERATING PROFIT/(LOSS)		665	(3,625)
Interest Payable and Similar Charges		—	(90)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		665	(3,715)
Tax on Profit/(Loss) on Ordinary Activities		—	(20)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>665</u>	<u>(3,735)</u>

The notes on pages 5 to 6 form part of these Financial Statements.

ABBEYSTEAD ESTATES LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Stocks		4,000	4,000
Debtors	3	233,411	235,994
Cash at Bank		8,544	5,195
		<u>245,955</u>	<u>245,189</u>
CREDITORS: Amounts falling due within one year	4	<u>(39,521)</u>	<u>(39,420)</u>
NET CURRENT ASSETS		206,434	205,769
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,434</u>	<u>205,769</u>
CAPITAL AND RESERVES			
Called-Up Equity Share Capital	5	100	100
Profit and Loss Account	6	206,334	205,669
SHAREHOLDERS' FUNDS		<u>206,434</u>	<u>205,769</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These Financial Statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These Financial Statements were approved by the Directors and authorised for issue on 22/12/2011, and are signed on their behalf by



MR P OESTREICHER



MR A OESTREICHER

Company Registration Number 01164139

The notes on pages 5 to 6 form part of these Financial Statements

ABBEYSTED ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The turnover of the company is represented by rents and charges receivable from its trading property

1.3 Property trading stock

Stock of property held for trading is included in the financial statements at the lower of cost and estimated net realisable value

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TURNOVER

The turnover of the company is derived from its trading property

The gross profit is comprised as follows

	2011 £	2010 £
Property revenue	8,676	5,752
Property outgoings	(5,404)	(6,376)
Gross profit/(loss)	<u>3,272</u>	<u>(624)</u>

3. DEBTORS

	2011 £	2010 £
Other debtors	<u>233,411</u>	<u>235,994</u>

Other debtors include the following amounts due from companies with common directors -

	2011 £	2010 £
Bala Investments Limited	89,204	89,204
City Properties Management Limited	8,000	8,000
Penway Limited	797	797
Heartwell Limited	<u>131,204</u>	<u>131,204</u>
	<u>229,205</u>	<u>229,205</u>

The loans are interest free and repayable on demand

ABBEYSTEAD ESTATES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2011

4. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	1,740	2,599
Corporation tax	108	108
Other creditors	37,673	36,713
	<u>39,521</u>	<u>39,420</u>

Other creditors include amounts aggregating £28,392 due to companies with common directors

5. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
	£		£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

6. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	205,669	209,404
Profit/(loss) for the financial year	665	(3,735)
Balance carried forward	<u>206,334</u>	<u>205,669</u>

7. CONTROLLING PARTY

The Company does not have a controlling party