

# **SEVENOAKS ANIMAL FEEDS LIMITED**

83 Rannoch Road  
LONDON  
W6 9SX

**Company Number 01163945**

## **ABBREVIATED FINANCIAL STATEMENTS**

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**YEAR ENDED 30 APRIL 2007**

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**SEVENOAKS ANIMAL FEEDS LIMITED****ABBREVIATED BALANCE SHEET****At 30 APRIL 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		11,926	14,691
Investments		14,952	14,952
		<u>26,878</u>	<u>29,643</u>
<b>CURRENT ASSETS</b>			
Stocks		47,210	45,600
Debtors		20,723	22,457
Cash at bank and in hand		5,176	7,331
		<u>73,109</u>	<u>75,388</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(70,601)</u>	<u>(72,756)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,508</u>	<u>2,632</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,386</u>	<u>32,275</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(22,107)</u>	<u>(25,943)</u>
		<u>7,279</u>	<u>6,332</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	8,800	8,800
Share premium account		12,500	12,500
Profit and Loss Account		(14,021)	(14,968)
<b>SHAREHOLDERS' FUNDS</b>		<u>7,279</u>	<u>6,332</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 25<sup>th</sup> February 2008 and are signed on their behalf by

MR T R PRICE  .....  
Director

**SEVENOAKS ANIMAL FEEDS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2007****1. Accounting Convention and Accounting Policies****1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and having regard to the following accounting policies

**1.2 Historical Cost Profit**

There is no material difference between the historical cost results and the profit shown in the profit and loss account. Accordingly no statement of historic cost profit has been included in the financial statements

**1.3 Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

**1.4 Tangible Fixed Assets and Depreciation**

Tangible fixed assets depreciation is calculated to write down their cost or valuation to their estimated residual value on a straight line basis over the period of their useful economic lives, at the following rates:

Fixtures & Equipment	-	0 - 10% straight line per annum
Motor Vehicles	-	17% straight line per annum

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.6 Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**1.7 Deferred taxation**

The directors consider that no liability to deferred taxation will become payable within the foreseeable future, and therefore, no provision has been made.

**SEVENOAKS ANIMAL FEEDS LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2007****2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 May 2006	38,204	14,952	53,156
Additions			
Disposals			
<b>At 30 April 2007</b>	<u>38,204</u>	<u>14,952</u>	<u>53,156</u>
<b>DEPRECIATION</b>			
At 1 May 2006	23,513	—	23,513
Charge for year	2,765	—	2,765
On disposals			
<b>At 30 April 2007</b>	<u>26,278</u>	<u>—</u>	<u>26,278</u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2007</b>	<u>11,926</u>	<u>14,952</u>	<u>26,878</u>
At 30 April 2006	<u>14,691</u>	<u>14,952</u>	<u>29,643</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	<b>2007 £</b>	<b>2006 £</b>
8,800 Ordinary shares of £1 each	<u>8,800</u>	<u>8,800</u>