

Registration Number 1163761

S.A.S Conversions Ltd.

Abbreviated Accounts

for the year ended 31 March 1999



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S.A.S Conversions Ltd.

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S.A.S Conversions Ltd.

**Abbreviated Balance Sheet
as at 31 March 1999**

	Notes	1999 £	1998 £
Fixed Assets			
Intangible assets	2	1,299	1,299
Tangible assets	2	19,067	21,573
		<u>20,366</u>	<u>22,872</u>
Current Assets			
Stocks		13,274	9,225
Debtors		10,182	17,053
Cash at bank and in hand		17,944	26,934
		<u>41,400</u>	<u>53,212</u>
Creditors: amounts falling due within one year		<u>(10,898)</u>	<u>(23,618)</u>
Net Current Assets		<u>30,502</u>	<u>29,594</u>
Total Assets Less Current Liabilities		50,868	52,466
Provision for Liabilities and Charges		<u>(3,261)</u>	<u>(3,571)</u>
Net Assets		<u>47,607</u>	<u>48,895</u>
Capital and Reserves			
Called up share capital	3	200	200
Profit and loss account		47,407	48,695
Shareholders' Funds		<u>47,607</u>	<u>48,895</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

S.A.S Conversions Ltd.

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 1999**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 1999 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by



**Robert Sowden
Director**

31/8/99
Date

The notes on pages 3 to 4 form an integral part of these financial statements.

S.A.S Conversions Ltd.

Notes to the Abbreviated Financial Statements for the year ended 31 March 1999

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Goodwill

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Reducing Balance
Fixtures, fittings and equipment	-	10% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 1998	1,299	59,758	61,057
Additions	-	216	216
At 31 March 1999	1,299	59,974	61,273
Depreciation and			
At 1 April 1998	-	38,185	38,185
Charge for year	-	2,722	2,722
At 31 March 1999	-	40,907	40,907
Net book values			
At 31 March 1999	1,299	19,067	20,366
At 31 March 1998	1,299	21,573	22,872

S.A.S Conversions Ltd.

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 1999**

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3. Share capital	1999	1998
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>