

LETA ENGINEERING AND PLANT CO. LIMITED

COMPANY NUMBER : 1162523

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2008



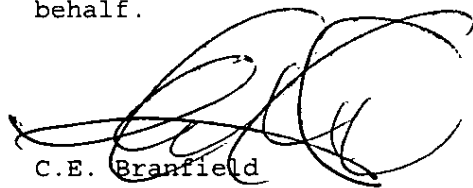
LETA ENGINEERING AND PLANT CO. LIMITED

ABBREVIATED BALANCE SHEET - 31ST OCTOBER 2008

2007			Note	£	£
£	£				
		FIXED ASSETS			
	1,747,419	Tangible assets	3		1,638,053
		CURRENT ASSETS			
4,300		Stock		3,600	
1,839,783		Debtors	5	2,115,284	
10,947		Cash at bank		1,571	
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1,855,030				2,120,455	
		CREDITORS: AMOUNTS FALLING DUE			
1,020,581		WITHIN ONE YEAR	4	995,803	
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	834,449	NET CURRENT ASSETS			1,124,652
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	2,581,868	TOTAL ASSETS LESS CURRENT LIABILITIES			2,762,705
		PROVISIONS FOR LIABILITIES AND			
	24,800	CHARGES			24,800
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£2,557,068		NET ASSETS			£2,737,905
=====					=====
		CAPITAL AND RESERVES			
	100	Called up share capital	2		100
	2,556,968	Profit and loss account			2,737,805
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£2,557,068					£2,737,905
=====					=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31st October 2008. The directors acknowledge their responsibilities for ensuring that the company keep accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2008 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 24th July 2009 and signed on its behalf.


C.E. Branfield
Director

The notes on pages 2 and 3 form part of these financial statements.

LETA ENGINEERING AND PLANT CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008

ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

1.3 Stock

Stock is estimated at the lower of cost and net realisable value.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated using the straight line method on the gross values of tangible assets without any deduction for government grants. The following rates are used:-

Plant and machinery	15%
Motor vehicles	25%
Fixtures and fittings	15%
Freehold properties	1%

1.5 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. SHARE CAPITAL	2008	2007
Authorised		
Ordinary shares of £1 each	100	100
	=====	=====
Issued and fully paid		
Ordinary shares of £1 each	100	100
	=====	=====

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008

3. TANGIBLE ASSETS

	Total £
At 31.10.2007	3,217,304
Additions	-
Disposals	(203,852)

At 31.10.2008	£3,013,452
	=====
Depreciation	
At 31.10.2007	1,469,885
Charge for year	72,521
On disposals	(167,007)

At 31.10.2008	£1,375,399
	=====
Net Book Value	
At 31.10.2008	£1,638,053
	=====
At 31.10.2007	£1,747,419
	=====

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors include bank loans and overdrafts of £48,395 (2007 £29,724) which are unsecured.

5. DEBTORS

Debtors are all due within one year.

6. TRANSACTIONS WITH DIRECTORS

There were no trading transactions with the directors during the year.