

41 PORTLAND ROAD FREEHOLD LIMITED

REPORT

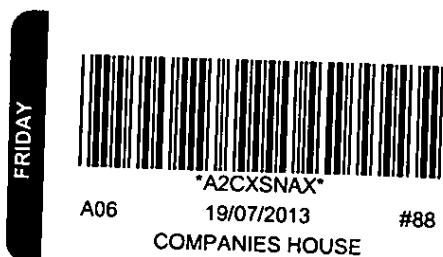
AND

ACCOUNTS

Year ended 19th February 2013

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L & M Partners Limited
Accountants and Tax Consultants
Surbiton, Surrey

41 PORTLAND ROAD FREEHOLD LIMITED

DIRECTORS' REPORT

Year ended 19th February 2013

PRINCIPAL ACTIVITY

The company has continued its sole activity of management and administration of 41 Portland Road. This activity has been conducted on the basis that maintenance charges are made to cover its expenses, any surplus achieved is carried forward as a provision against future repair and redecoration costs.

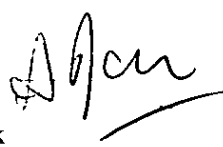
DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows

A Jack
W Combs
Y N Benadel Wight

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

By order of the Board


A Jack
Director

41 Portland Road, London

10 July 2013

41 PORTLAND ROAD FREEHOLD LIMITED**BALANCE SHEET**

19th February 2013

Registration number 01160618 England and Wales

	Notes	2013 £	2012 £
FIXED ASSETS			
Freehold property	1	1,000	1,000
CURRENT ASSETS			
Debtors and prepayments		358	342
Cash at bank		4,732	4,093
		<u>5,090</u>	<u>4,435</u>
CREDITORS			
Amounts falling due in one year	2	<u>315</u>	<u>304</u>
		4,775	4,131
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,775</u>	<u>5,131</u>
CREDITORS			
Amounts falling due after more than one year	3	313	313
NET ASSETS		<u>£ 5,462</u>	<u>£ 4,818</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Maintenance reserve		4,462	3,818
		<u>£ 5,462</u>	<u>£ 4,818</u>

The notes to these financial statements are set out on pages 5 and 6

(continued on page 3)

41 PORTLAND ROAD FREEHOLD LIMITED

BALANCE SHEET - Continued

19th February 2013

The Directors confirm that

- (a) for the year ended 19th February 2013, the company was entitled to exemption from audit under Section 477 Companies Act 2006 (the Act), and
- (b) no notice has been deposited under Section 476 of the Act in relation to these financial statements

The Directors also acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 19th February 2013 and its result for the year ended on that date in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and Financial Reporting Standard for Smaller Entities applicable to small companies (effective April 2008) were approved by the board on 10 July 2013 and signed on its behalf

A Jack
Director



41 PORTLAND ROAD FREEHOLD LIMITED**PROFIT AND LOSS ACCOUNT**

Year ended 19th February 2013

	Notes	2013 £	2012 £
TURNOVER	5	2,400	2,400
Administrative expenses		<u>1,756</u>	<u>2,201</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		644	199
Taxation	6	<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		644	199
Maintenance reserve brought forward		<u>3,818</u>	<u>3,619</u>
MAINTENANCE RESERVE CARRIED FORWARD		<u>£ 4,462</u>	<u>£ 3,818</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains and losses other than the profit on ordinary activities after taxation as disclosed above

The notes to these financial statements are set out on pages 5 and 6

• **41 PORTLAND ROAD FREEHOLD LIMITED**

Year ended 19th February 2013

ACCOUNTING POLICIES

Accounting policies are stated under the appropriate headings in these notes

Accounting Convention

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective on April 2008)

NOTES TO THE ACCOUNTS

1 TANGIBLE FIXED ASSETS

Freehold property consists of the freehold reversionary interest in 41 Portland Road, London and is stated at cost. All repairs are written off as incurred.

In the opinion of the directors, the market value of the freehold property as at the Balance Sheet date was not materially different from book value.

	2013 £	2012 £
2 CREDITORS amounts falling due within one year		
Accountancy and secretarial fees	300	294
Miscellaneous	15	10
	<u>£ 315</u>	<u>£ 304</u>
3 CREDITORS amounts falling due after more than one year		
Directors' loan accounts	<u>£ 313</u>	<u>£ 313</u>
4 SHARE CAPITAL		
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

• **41 PORTLAND ROAD FREEHOLD LIMITED**

NOTES TO THE ACCOUNTS - Continued
Year ended 19th February 2013

5 TURNOVER

Turnover for the year represents service charge received and is attributable to the company's sole activity in the United Kingdom

6 TAXATION

No tax is payable this year