

# **41 PORTLAND ROAD FREEHOLD LIMITED**

## **REPORT**

## **AND**

## **ACCOUNTS**

Year ended 19th February 2008

### **CONTENTS**

Directors' Report	1
Balance Sheet	2-3
Profit and Loss Account	4
Notes to the Accounts	5-6

MONDAY



A28 \*AN1E4412\* 03/11/2008 122  
COMPANIES HOUSE

L & M Partners Limited  
Accountants and Tax Consultants  
Surbiton, Surrey

# 41 PORTLAND ROAD FREEHOLD LIMITED

## DIRECTORS' REPORT

Year ended 19th February 2008

### PRINCIPAL ACTIVITY

The company has continued its sole activity of management and administration of 41 Portland Road. This activity has been conducted on the basis that maintenance charges are made to cover its expenses, any surplus achieved is carried forward as a provision against future repair and redecoration costs.


### DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their beneficial interests in the company's shares as disclosed in the company's Register of Directors' interests were as follows:

	Ordinary shares of £1 each	
	19 02 2008	20 02 2007
A Jack	250	250
W Combs	250	250
Y N Benadel Wight	250	250

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the Board

  
A Jack  
Director

41 Portland Road, London  
21st October 2008

**41 PORTLAND ROAD FREEHOLD LIMITED****BALANCE SHEET**

19th February 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Freehold property	1	1,000	1,000
<b>CURRENT ASSETS</b>			
Prepayments		315	301
Cash at bank		<u>2,389</u>	<u>2,341</u>
		2,704	2,642
<b>CREDITORS</b>			
Amounts falling due in one year	2	<u>304</u>	<u>281</u>
		2,400	2,361
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,400</u>	<u>3,361</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	313	313
<b>NET ASSETS</b>		<u>£ 3,087</u>	<u>£ 3,048</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Maintenance reserve		<u>2,087</u>	<u>2,048</u>
		<u>£ 3,087</u>	<u>£ 3,048</u>

The notes to these financial statements are set out on pages 5 and 6

(continued on page 3)

**41 PORTLAND ROAD FREEHOLD LIMITED**

**BALANCE SHEET - Continued**

19th February 2008

The Directors confirm that

(a) for the year ended 19th February 2008, the company was entitled to exemption under Section 249A(1) Companies Act 1985 (the Act), and

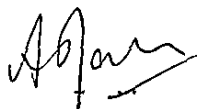
(b) no notice has been deposited under Section 249B(2) of the Act in relation to these financial statements.

The Directors also acknowledge their responsibilities for

(I) ensuring that the company keeps accounting records which comply with Section 221 of the Act, and

(II) preparing accounts which give a true and fair view of the state of the affairs of the company as at 19th February 2008 and its result for the year ended on that date in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective January 2007) applicable to small companies were approved by the board on *21st October* 2008 and signed on its behalf



A Jack  
Director

**41 PORTLAND ROAD FREEHOLD LIMITED****PROFIT AND LOSS ACCOUNT**

Year ended 19th February 2008

	Notes	2008 £	2007 £
TURNOVER	5	2,400	2,400
Administrative expenses		2,411	1,857
		(11)	543
Other income			
Interest received		62	35
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		51	578
Taxation	6	12	6
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		39	572
Maintenance reserve brought forward		2,048	1,476
MAINTENANCE RESERVE CARRIED FORWARD		£ 2,087	£ 2,048

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains and losses other than the profit/(loss) on ordinary activities after taxation as disclosed above

The notes to these financial statements are set out on pages 5 and 6

**41 PORTLAND ROAD FREEHOLD LIMITED**

Year ended 19th February 2008

**ACCOUNTING POLICIES**

Accounting policies are stated under the appropriate headings in these notes

**Accounting Convention**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective on January 2007)

**NOTES TO THE ACCOUNTS****1 TANGIBLE FIXED ASSETS**

Freehold property consists of the freehold reversionary interest in 41 Portland Road, London and is stated at cost All repairs are written off as incurred

In the opinion of the directors, the market value of the freehold property as at the Balance Sheet date was not materially different from book value

	2008 £	2007 £
<b>2 CREDITORS amounts falling due within one year</b>		
Corporation Tax	12	6
Accountancy and secretarial fees	282	270
Miscellaneous	10	5
	<u>£ 304</u>	<u>£ 281</u>
<b>3 CREDITORS amounts falling due after more than one year</b>		
Directors' loan accounts	<u>£ 313</u>	<u>£ 313</u>
<b>4 SHARE CAPITAL</b>		
Authorised		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>

**41 PORTLAND ROAD FREEHOLD LIMITED**

**NOTES TO THE ACCOUNTS - Continued**

Year ended 19th February 2008

**5 TURNOVER**

Turnover for the year represents service charge received and is attributable to the company's sole activity in the United Kingdom

**6 TAXATION**

Tax is charged on investment income at 20%