

Registered number
01160195

A & G (Family Butchers) Limited

Abbreviated Accounts

for the year ended 5 April 2010

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COMPANIES HOUSE

AG Kakouris Ltd
Chartered Certified Accountants

A & G (Family Butchers) Limited
Abbreviated Balance Sheet
as at 5 April 2010

Registered number
01160195

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	20,436	20,436
Current assets			
Cash at bank and in hand		20,665	25,285
Creditors: amounts falling due within one year		(4,514)	(5,412)
Net current assets		<u>16,151</u>	<u>19,873</u>
Total assets less current liabilities		<u>36,587</u>	<u>40,309</u>
Provisions for liabilities		(2,244)	(2,244)
Net assets		<u><u>34,343</u></u>	<u><u>38,065</u></u>
Capital and reserves			
Called up share capital	3	200	200
Capital redemption reserve		7,487	7,487
Profit and loss account		26,656	30,378
Shareholders' funds		<u><u>34,343</u></u>	<u><u>38,065</u></u>

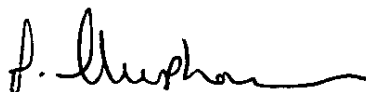
The director is satisfied that the company is entitled to exemption under Section 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the board on 21 September 2010 and signed on its behalf by



Mr Antonis Theophanous
 Director

A & G (Family Butchers) Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sub-letting of the company's premises

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Freehold property	No depreciation is charged

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
At 6 April 2009	20,436
At 5 April 2010	<u>20,436</u>
Depreciation	
At 5 April 2010	<u>-</u>
Net book value	
At 5 April 2010	<u>20,436</u>
At 5 April 2009	<u>20,436</u>

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Notes to the Abbreviated Accounts
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3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	200	200	<u>200</u>	<u>200</u>

4 Transactions with the director

As at the balance sheet date, the company owed the director, Mr Antonis Theophanous the sum of £33, (2009 £83)