

The Insolvency Act 1986

Notice of move from administration to dissolution

2.35B

Name of Company INGRAM FOODS LIMITED	Company number 01160038
In the HIGH COURT OF JUSTICE WORCESTER DISTRICT REGISTRY	Court case number 37 OF 2009

(a) Insert name(s) and
address(es) of
administrator(s)

(b) Insert name and address
of registered office of
company

(c) Insert date of
appointment

(d) Insert name of applicant /
appointor

I / We (a) TIMOTHY JAMES HEASELGRAVE

THE REDFERN PARTNERSHIP, REDFERN HOUSE, 29 JURY STREET, WARWICK, CV34 4EH

having been appointed administrator (s) of (b) INGRAM FOODS LIMITED

REDFERN HOUSE, 29 JURY STREET, WARWICK, CV34 4EH

on (c) 28 May 2009 by (d) The director Mr G Strain

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986
apply

I / We attach a copy of the final progress report

Signed TJH
Joint / Administrator (s)

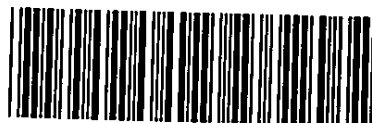
Dated 15 November 2010

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

THURSDAY



A37 18/11/2010 342
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

**INGRAM FOODS LIMITED
IN ADMINISTRATION ("the Company") 37 of 2009**

**A REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF THE
INSOLVENCY (AMENDMENT) RULES 2003**

15 NOVEMBER 2010

The report has been prepared for the sole purpose of updating creditors and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Administrator acts as agent of the Company and without personal liability

**T J Heaselgrave
The Redfern Partnership
Redfern House
29 Jury Street
Warwick
CV34 4EH**

CONTENTS

- 1. Introduction**
- 2. Other information required by Rule 2.47 of the Insolvency (Amendment) Rules 2003**
- 3. Progress of the Administration to 15 November 2010**
- 4. Receipts and Payments**
- 5. Administrator's fees and expenses**
- 6. Conclusion of the Administration**

1. Introduction

Further to my third report to all creditors dated 7 June 2010, I write to provide creditors with my final report on the progress of the Administration and pursuant to Rule 2.47 of the Insolvency (Amendment) Rules 2003

2. Other information required by Rule 2.47 of the Insolvency (Amendment) Rules 2003

Timothy James Heaselgrave was appointed Administrator of Ingram Foods Limited on 28 May 2009 by the director Mr Gordon Strain. The Court reference number is 37 of 2009 of the High Court Of Justice, Worcester District Registry

The Company's main centre of operations is based in the United Kingdom. The EC Regulations on Insolvency Proceedings 2000 apply to the Administration. The proceedings are main proceedings as defined by Article 3 of those regulations

Full name	Ingram Foods Limited
Previous names	G S L Meat Company (Midlands) Limited
Registered office	Redfern House, 29 Jury Street, Warwick, CV34 4EH
Registered number	01160038
Incorporation date	13 February 1974
Directors	Gordon Strain
Company secretary	K M Pinfield
Shareholders	G Strain (75%) and Gordon Strain Life Interest Settlement Trust (25%)

3. Progress of the Administration to 15 November 2010

3.1 Debtors

In my last report I informed the creditors that the only assets of the Company that remained to be dealt with were the outstanding debtors. At that time there were debtors with a book value of approximately £16,900. Solicitors were instructed to collect these balances and collections of a further £9,460.21 were achieved. The remaining balances are not collectable and the debt collection process has now ceased.

I do not anticipate that any further realisations will be made

3.2 Creditors and prescribed part

I have received preferential creditors claims from employees and the Redundancy Payments Office totalling £26,207. There are insufficient funds available for a distribution to the preferential creditors.

Unsecured creditor's claims received to date are now £687,558.

As previously reported there are insufficient funds to make a distribution to the unsecured creditors of the Company.

There are no funds available for creditors under the Prescribed Part.

3.3 Conclusion of the Administration

As detailed in my last report I extended the period of the Administration until 17 November 2010. All the outstanding matters have now been dealt with and as there will be no dividend to creditors in this matter please find enclosed the notice moving the Company from Administration to dissolution pursuant to Rule 2.118 (1) of the Insolvency Rules 1986. When the notice is filed at Companies House the Administration will automatically cease.

4. Receipts and Payments

I include as Appendix A a receipts and payments account to date. Funds in hand are being utilised to settle corporation tax incurred on interest received, final storage charges and record destruction costs and final costs of closure of the matter.

5. Administrator's fees and expenses

The time spent by the Administrator and his staff on this assignment to 15 November 2010 is attached as appendix B. All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to this assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged to this assignment. The work has been categorised into the following task headings and sub-categories:

- **Administration and Planning:** includes case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- **Investigations:** includes reporting on the Directors' conduct, investigating antecedent transactions and other investigations that may be deemed appropriate
- **Realisation of Assets:** includes identifying and securing assets, sale of business, property issues, activities in relation to other fixed assets, stock, debtors, investments and related legal issues

- **Trading:** includes planning, strategy, preparing and monitoring cashflow and trading forecasts, management of operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll and accounting for trading
- **Creditors:** includes creditor set up, communications and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues and recording and progressing employee related claims.

The range of charge out rates for the separate categories of staff are based on our normal charge out rates. These rates are summarised below:

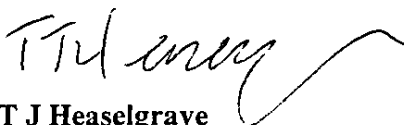
Grade	Rate £ per hour
Partner	£345
Manager	£180- £260
Administrators	£75-£130
Employment Rights Act Department	£125
Cashier	£125
Secretarial	£65

The Administrator was authorised by the creditors at the meeting of creditors to draw fees on a monthly basis based on his time costs. Time costs drawn to date are £138,000.00

6. Conclusion of the Administration

The Administration ceases and the Company will be dissolved when the notice of dissolution referred to in section 3.3 above is filed at Companies House. There will be no further reports sent to creditors in this matter.

Yours faithfully
For and on behalf of Ingram Foods Limited


T J Heaselgrave
Administrator

The Administrator act as agent of the Company and without personal liability
The affairs, business and property of the Company are being managed by
Timothy James Heaselgrave who was appointed Administrator on 28 May 2009

Appendix A

INGRAM FOODS LIMITED -IN ADMINISTRATION ADMINISTRATORS RECEIPTS AND PAYMENTS ACCOUNT TO 15 NOVEMBER 2010

RECEIPTS	Per Statement of Affairs £	Receipts and Payments to date £
Sales		175,943 44
Plant, machinery, vehicles	250,000 00	73,297 50
Stock	30,000 00	13,000 00
Intellectual property		1,000 00
Book debts	60,000 00	70,810 13
Surplus from factoring company		9,498 62
VAT refund		19,409 28
Bank interest		45 56
Sundry refund		520 00
VAT		11,144 63
	340,000 00	374,669 16
PAYMENTS		
Purchases		107,539 30
Labour		27,603 86
PAYE/NIC		9,278 19
Travel		422 24
Licence fee – property		10,025 32
Rates		3,308 63
Telephone		507 67
Hire of equipment		4,000 00
Vehicle costs and repairs		3,517 96
Electricity		10,887 90
Accommodation		845 98
Water		832.87
Insurance		1,211 57
Statutory advertising		269.14
Bank charges		15 43
Accountancy charges – statement of affairs		2,000.00
Office holders fees		138,000 00
Legal fees		19,413 38
Agents fees		2,000 00
Specific bond		480 00
Storage costs		1,238 04
Sundry expenses		90 20
Corporation tax on interest		7 14
VAT		30,743 61
		370,713 43
Balance in hand		430 73

097036 Ingram Foods Limited

SIP 9 - Time & Cost Summary

Period 28/05/09 15/11/10

Appendix B

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	15 60	21 50	0 00	158 05	195 15	29,672 00	152 05
Investigations	2 30	2 00	0 00	4 10	8 40	1,826 00	217 38
Realisations of assets	47 30	39 50	0 00	65 65	152 45	33,594 75	220 37
Trading	108 00	47 00	0 00	163 35	318 35	69,898 75	219 57
Creditors	0 40	15 50	0 00	77 00	92 90	13,283 00	142 98
Total Hours	173 60	125 50	0 00	468 15	767 25	148,274 50	193 25
Total Fees Claimed						0 00	