

The Insolvency Act 1986

**Administrator's progress report****2.24B**Name of Company  
INGRAM FOODS LIMITEDCompany number  
01160038

In the High Court of Justice Worcester District Registry

[full name of court]

Court case number  
37 of 2009(a) Insert full name(s) and  
address(es) of  
administrator(s)

I / We (a) TIMOTHY JAMES HEASELGRAVE

THE REDFERN PARTNERSHIP, REDFERN HOUSE, 29 JURY STREET, WARWICK, CV34 4EH

Administrator (s) of the above company attach a progress report for the period

(b) Insert dates

from

(b) 28 November 2009

to

(b) 27 May 2010

Signed

Joint / Administrator (s)

Dated 7 June 2010

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



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COMPANIES HOUSE

TUESDAY

**INGRAM FOODS LIMITED  
IN ADMINISTRATION ("the Company") 37 of 2009**

**A REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF THE  
INSOLVENCY (AMENDMENT) RULES 2003**

**7 JUNE 2010**

**The report has been prepared for the sole purpose of updating creditors and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.**

**The Administrator acts as agent of the Company and without personal liability**

**T J Heaselgrave  
The Redfern Partnership  
Redfern House  
29 Jury Street  
Warwick  
CV34 4EH**

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## **1. Introduction**

Further to my second report to all creditors dated 21 December 2009, I write to update the creditors on the progress of the Administration to date and pursuant to Rule 2.47 of the Insolvency (Amendment) Rules 2003

## **2 Other information required by Rule 2.47 of the Insolvency (Amendment) Rules 2003**

Timothy James Heaselgrave was appointed Administrator of Ingram Foods Limited on 28 May 2009 by the director Mr Gordon Strain. The Court reference number is 37 of 2009 of the High Court Of Justice, Worcester District Registry

The Company's main centre of operations is based in the United Kingdom. The EC Regulations on Insolvency Proceedings 2000 apply to the Administration. The proceedings are main proceedings as defined by Article 3 of those regulations

Full name	Ingram Foods Limited
Previous names	G S L Meat Company (Midlands) Limited
Registered office	Redfern House, 29 Jury Street, Warwick. CV34 4EH
Registered number	01160038
Incorporation date	13 February 1974
Directors	Gordon Strain
Company secretary	K M Pinfield
Shareholders	G Strain (75%) and Gordon Strain Life Interest Settlement Trust (25%)

## **3. Progress of the Administration to 28 May 2010**

### **3.1 Debtors**

As detailed in my last report the remaining assets left to be dealt with were the debtors of the Company

HSBC Bank plc ('the bank') had operated an Invoice Discounting Facility for the Company. When the bank was fully repaid the remaining debtors ledger was reassigned to the Company and the bank transferred an amount of £9,498.62 to me. In addition to the collections made for the bank I have now collected a further £61,349.92 of debtor balances. There are still further debtor balances left to

collect with a book value totalling approximately £16,900. These balances are with my solicitors to pursue.

### **3.2 Creditors and prescribed part**

The director's statement of affairs indicated that there were preferential creditors amounting to £25,000. I have received claims from employees of £4,297.33 and a claim from the Redundancy Payments Office of £21,910.25. Any distribution to preferential creditors will be dependant on future realisations.

Unsecured trade creditor's claims received to date now total £565,715. In addition there is a claim of £121,823 from the Redundancy Payment Office relating to unsecured employee claims. The director's statement of affairs indicated that unsecured creditors, including claims from employees for redundancy and pay in lieu of notice were £885,000. There are no funds available for creditors under the Prescribed Part.

As previously reported there will not be sufficient funds to make a distribution to the unsecured creditors of the Company.

### **3.3 Conclusion of the Administration**

The Administrator's appointment normally automatically terminates after 12 months. There are however still the remaining matters detailed above to be dealt with. The Administrator's proposals agreed at the creditors meeting on 27 July 2009 provided that the period of the Administration may be extended and I have therefore, filed the necessary notice at Companies House to that effect. The Administration period has been extended until 17 November 2010. Once the outstanding matters have been dealt with I will take the necessary steps to dissolve the Company.

## **4. Receipts and Payments**

I include as Appendix A a receipts and payments account to date.

## **5. Administrator's fees and expenses**

The time spent by the Administrator and his staff on this assignment to 30 April 2010 is attached as appendix B. All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to this assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged to this assignment. The work has been categorised into the following task headings and sub-categories:

- **Administration and Planning:** includes case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- **Investigations** includes reporting on the Directors' conduct, investigating antecedent transactions and other investigations that may be deemed appropriate

- **Realisation of Assets** includes identifying and securing assets, sale of business, property issues, activities in relation to other fixed assets, stock, debtors, investments and related legal issues
- **Trading** includes planning, strategy, preparing and monitoring cashflow and trading forecasts, management of operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll and accounting for trading
- **Creditors** includes creditor set up, communications and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues and recording and progressing employee related claims

The range of charge out rates for the separate categories of staff are based on our normal charge out rates. These rates are summarised below

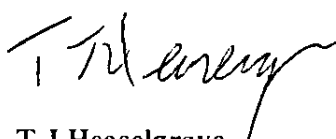
Grade	Rate £ per hour
Partner	£345
Manager	£180- £260
Administrators	£75-£130
Employment Rights Act Department	£125
Cashier	£125
Secretarial	£65

The Administrator was authorised by the creditors at the meeting of creditors to draw fees on a monthly basis based on his time costs. Time costs drawn to date are £110,000.00

## 6. Future Reporting

In accordance with Rule 2.47 of the Insolvency (Amendment) Rules 2003, I intend to provide creditors with my next report in November 2010 should the Administrator's proposals not have been concluded by that date

Yours faithfully  
For and on behalf of Ingram Foods Limited



T J Heaselgrave  
Administrator

**The Administrator act as agent of the Company and without personal liability**

**The affairs, business and property of the Company are being managed by Timothy James Heaselgrave who was appointed Administrator on 28 May 2009**

## Appendix A

### INGRAM FOODS LIMITED -IN ADMINISTRATION ADMINISTRATORS RECEIPTS AND PAYMENTS ACCOUNT TO 28 MAY 2010

RECEIPTS	Per Statement of Affairs £	Receipts and Payments to date £
Sales		175,943 44
Plant, machinery, vehicles	250,000 00	73,297 50
Stock	30,000 00	13,000 00
Intellectual property		1,000 00
Book debts	60,000 00	61,349 92
Surplus from factoring company		9,498 62
VAT refund		19,409 28
Bank interest		34 09
Sundry refund		520 00
VAT		11,144 63
	340,000 00	365,197 48
<b>PAYMENTS</b>		
Purchases		107,539 30
Labour		27,603 86
PAYE/NIC		9,278 19
Travel		422 24
Licence fee – property		10,025 32
Rates		3,308 63
Telephone		507 67
Hire of equipment		4,000 00
Vehicle costs and repairs		3,517 96
Electricity		10,887 90
Accommodation		845 98
Water		832 87
Insurance		1,211 57
Statutory advertising		269 14
Bank charges		15 43
Accountancy charges – statement of affairs		2,000 00
Office holders fees		110,000 00
Legal fees		18,860 50
Agents fees		2,000 00
Specific bond		480 00
Storage costs		761 04
Sundry expenses		90 20
VAT		25,663 38
		340,121 18
<b>Balance in hand</b>		25,076 30

# 097036 Ingram Foods Limited

## SIP 9 - Time & Cost Summary

Period 27/05/09 30/04/10

## Appendix B

### Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	11 00	11 00	0 00	144 65	166 65	23,866 25	143 21
Investigations	1 00	0 00	0 00	4 10	5 10	857 50	168 14
Realisations of assets	47 30	38 50	0 00	65 55	151 35	33 322 25	220 17
Trading	108 00	47 00	0 00	163 35	318 35	69 898 75	219 57
Creditors	0 40	15 50	0 00	72 00	87 90	12 658 00	144 00
Total Hours	167 70	112 00	0 00	449 65	729 35	140 602 75	192 78
Total Fees Claimed						0 00	