

The Insolvency Act 1986

**Administrator's progress report****2.24B**Name of Company  
INGRAM FOODS LIMITEDCompany number  
01160038

In the High Court of Justice Worcester District Registry

[full name of court]

Court case number  
37 of 2009(a) Insert full name(s) and  
address(es) of  
administrator(s)I / ~~We~~ (a) TIMOTHY JAMES HEASELGRAVE

THE REDFERN PARTNERSHIP, REDFERN HOUSE, 29 JURY STREET, WARWICK, CV34 4EH

Administrator (s) of the above company attach a progress report for the period

(b) Insert dates

from

(b) 28 May 2009

to

(b) 27 November 2009

Signed

Joint / Administrator (s)

Dated 21 December 2009

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

THURSDAY



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24/12/2009

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COMPANIES HOUSE

**INGRAM FOODS LIMITED  
IN ADMINISTRATION ("the Company") 37 of 2009**

**A REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF THE  
INSOLVENCY (AMENDMENT) RULES 2003**

**21 DECEMBER 2009**

**The report has been prepared for the sole purpose of updating creditors and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.**

**The Administrator acts as agent of the Company and without personal liability**

**T J Heaselgrave  
The Redfern Partnership  
Redfern House  
29 Jury Street  
Warwick  
CV34 4EH**

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## **1. Introduction**

Further to my first report to all creditors dated 10 July 2009, I write to update the creditors on the progress of the Administration to date and pursuant to Rule 2.47 of the Insolvency (Amendment) Rules 2003.

## **2. Other information required by Rule 2.47 of the Insolvency (Amendment) Rules 2003**

Timothy James Heaselgrave was appointed Administrator of Ingram Foods Limited on 28 May 2009 by the director. The Court reference number is 37 of 2009 of the High Court Of Justice, Worcester District Registry.

The Company's main centre of operations is based in the United Kingdom. The EC Regulations on Insolvency Proceedings 2000 apply to the Administration. The proceedings are main proceedings as defined by Article 3 of those regulations.

Full name:	Ingram Foods Limited
Previous names	G.S.L Meat Company (Midlands) Limited
Registered office:	Redfern House, 29 Jury Street, Warwick, CV34 4EH
Registered number:	01160038
Incorporation date:	13 February 1974
Directors:	Gordon Strain
Company secretary:	K M Pinfield
Shareholders:	G Strain (75%) Gordon Strain Life Interest Settlement Trust (25%)
Appointor:	Gordan Strain

## **3. Progress of the Administration to 27 November 2009**

### **3.1 Sale of assets and debtors**

Creditors will recall that in my last report the tangible assets of the Company, with the exception of stock and two motor vehicles, had been sold. The remaining matters left to be dealt with in relation to the sale were the division of the sale proceeds between assets owned by the Company and those owned by G T Rentals Limited and the completion of the sale of two motor vehicles. These matters have now been dealt with and the proceeds of the sale of the assets of £73,297.50 and the motor vehicles of £4,800 are detailed on the attached receipts and payments account.

The proceeds from the sale of the stock and the goodwill to Country Park Foods Limited of £13,000 and £1,000 respectively has also been received and is shown on the receipts and payments account.

When the business of the Company ceased to trade all employees were made redundant. I have administered the processing of their claims through the government department, The Redundancy Payments Office. The employee's claims have now been dealt with.

There are minimal trading debtors still to collect together with the settlement of some utility liabilities from the period from my appointment until the closure of the business. I anticipate that these matters will be finalised within the next few weeks.

In my last report I indicated that the bank, HSBC Bank plc had operated an Invoice Discounting Facility for the Company. The book value of debtors was £528,000 and the bank had an outstanding amount of £335,000. I continued to collect book debts and confirm that the bank has now received all of its lending and charges in full. The proceeds of the remaining debtors ledger was reassigned to the Company and the bank transferred an amount of £9,498.62 to me. I have, in addition to the collections made for the bank, collected a further £55,749.92 of debtor balances. There are further debtor balances left to collect of approximately £31,250. These balances are either with my solicitors to pursue and are therefore subject to legal proceedings or there are payment plans in operation with these debtors.

### **3.2 Administrator's Proposals**

A creditors meeting was held on 27 July 2009 to agree the Administrators' proposals for to the Company. The Administrator's proposals were agreed by the creditors and notice of that agreement was sent to creditors on 27 July 2009.

### **3.4 Statement of Affairs**

As previously indicated the director submitted a statement of affairs and this has been filed at Companies House.

## **4. Investigation**

I am conducting investigation work into the director's conduct and reasons for failure of the company. If any creditors have any information which could assist my investigation work, please can they contact my office.

## **5. Creditors and Prescribed Part**

The director indicated there were preferential creditors amounting to £25,000. I have received claims totalling £24,500 for unpaid wages and holiday pay. With my assistance these claims have been dealt with by the Redundancy Payments Office and a claim from this department has been received for £21,910.25. There may be a distribution to preferential creditors depending on future debtor realisations.

There will be no funds available for creditors under the Prescribed Part because Preferential creditors are not anticipated to recover all of their money.

HSBC Bank held a floating charge over the assets of the company. The amount owed to the Bank at the date of Administration was £7,688 and I understand this has been repaid by the guarantors of the loan.

Unsecured trade creditor's claims received to date total £551,271 with a further claim of £121,823 being received from the Redundancy Payment Office relating to employee claims. The director's statement of affairs indicated that unsecured creditors, including claims from employees for redundancy and pay in lieu of notice were £885,000.

Due to the level of asset realisations from the sale of the assets of the Company and the debtor collections it is now possible to determine that there will not be any distribution to the unsecured creditors of the Company.

## **6. Receipts and Payments**

I include as Appendix A a receipts and payments account to date.

## **7. Administrator's fees and expenses**

The time spent by the Administrator and his staff on this assignment to 30 November 2009 is attached as appendix B. All staff who have worked on this assignment, including cashiers and secretarial staff have charged time directly to this assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged to this assignment. The work has been categorised into the following task headings and sub-categories.

- **Administration and Planning:** includes case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.
- **Investigations:** includes reporting on the Directors' conduct, investigating antecedent transactions and other investigations that may be deemed appropriate.
- **Realisation of Assets:** includes identifying and securing assets, sale of business, property issues, activities in relation to other fixed assets, stock, debtors, investments and related legal issues.
- **Trading:** includes planning, strategy, preparing and monitoring cashflow and trading forecasts, management of operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll and accounting for trading
- **Creditors:** includes creditor set up, communications and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues and recording and progressing employee related claims.

The range of charge out rates for the separate categories of staff are based on our normal charge out rates. These rates are summarised below:

<b>Grade</b>	<b>Rate £ per hour</b>
Partner	£345
Manager	£180- £260
Administrators	£75-£130
Employment Rights Act Department	£125
Cashier	£125
Secretarial	£65

The Administrator was authorised by the creditors at the meeting of creditors to draw fees on a monthly basis based on his time costs. Time costs drawn to date are £85,000.00.

#### **8. Future Reporting**

In accordance with Rule 2.47 of the Insolvency (Amendment) Rules 2003, I intend to provide creditors with my next report in May 2010 should the Administrator's proposals not have been concluded by that date.

#### **9. Conclusion of the Administration**

The Administrator's proposals have yet to be completed and consequently the Administrator is not in a position to conclude the Administration. Once the outstanding matters have been dealt with the Administrator will take the necessary steps to either place the Company into liquidation or to dissolve the Company.

Yours faithfully  
For and on behalf of Ingram Foods Limited



**T J Heaselgrave**  
**Administrator**

**The Administrator act as agent of the Company and without personal liability**

**The affairs, business and property of the Company are being managed by Timothy  
James Heaselgrave who was appointed Administrator on 28 May 2009**

## Appendix A

### INGRAM FOODS LIMITED -IN ADMINISTRATION ADMINISTRATORS RECEIPTS AND PAYMENTS ACCOUNT TO 21 DECEMBER 2009

RECEIPTS	£
Sales	172,663.42
Plant, machinery, vehicles	73,297.50
Stock	13,000.00
Intellectual property	1,000.00
Book debts	55,749.92
Surplus from factoring company	9,498.62
VAT refund	14,253.52
Bank interest	14.08
Sundry refund	40.00
VAT	11,144.63
	<hr/>
	350,661.69
PAYMENTS	
Purchases	107,539.30
Labour	27,603.86
PAYE/NIC	9,278.19
Travel	422.24
Licence fee - property	10,025.32
Rates	3,308.63
Telephone	507.67
Hire of equipment	4,000.00
Vehicle costs and repairs	3,517.96
Electricity	10,887.90
Accommodation	845.98
Water	426.31
Insurance	1,211.57
Statutory advertising	269.14
Bank charges	15.43
Accountancy charges – statement of affairs	2,000.00
Office holders fees	85,000.00
Legal fees	16,538.00
Agents fees	2,000.00
Specific bond	480.00
Storage costs	297.92
Sundry expenses	92.45
VAT	20,858.95
	<hr/>
	307,126.82
Balance in hand	<hr/>
	43,534.87



**097036 Ingram Foods Limited**

**SIP 9 - Time & Cost Summary**

Period: 28/05/09..30/11/09

**Appendix B**

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	7.00	10.00	0.00	125.10	142.10	19,842.50	139.64
Investigations	0.00	0.00	0.00	3.50	3.50	437.50	125.00
Realisations of assets	47.30	38.50	0.00	60.00	145.80	32,628.50	223.79
Trading	108.00	47.00	0.00	162.25	317.25	69,761.25	219.89
Creditors	0.40	15.50	0.00	70.80	86.70	12,508.00	144.27
Total Hours	162.70	111.00	0.00	421.65	695.35	135,177.75	194.40
Total Fees Claimed						0.00	