

A. & S. WESTROW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2010

THURSDAY



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A70 30/09/2010 139
COMPANIES HOUSE

GREENFIELD & CO

Accountants
8 Baird House
Second Avenue
The Pensnett Estate
Kingswinford
West Midlands
DY6 7YA

A. & S. WESTROW LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1ST JANUARY 2009 TO 30TH JUNE 2010

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

A. & S. WESTROW LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2010

	Note	£	30 Jun 10 £	£	31 Dec 08 £
FIXED ASSETS	2				
Tangible assets			-		16,894
CURRENT ASSETS					
Stocks		-		3,243	
Debtors		672		100,106	
Cash at bank and in hand		<u>110,774</u>		<u>3</u>	
		111,446		103,352	
CREDITORS: Amounts falling due within one year	3	<u>74,564</u>		<u>108,566</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>36,882</u>		<u>(5,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,882</u>		<u>11,680</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE
 THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS

A. & S. WESTROW LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

30TH JUNE 2010

	Note	£	30 Jun 10 £	£	31 Dec 08 £
CAPITAL AND RESERVES					
Called-up equity share capital	5		10,150		10,150
Share premium account			-		14,874
Profit and loss account			<u>26,732</u>		<u>(13,344)</u>
SHAREHOLDERS' FUNDS			<u>36,882</u>		<u>11,680</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28th September 2010, and are signed on their behalf by



MRS M L TROMANS
 Director

Company Registration Number 01159822

The notes on pages 3 to 4 form part of these abbreviated accounts

A. & S. WESTROW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1ST JANUARY 2009 TO 30TH JUNE 2010

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

(iii) Fixed assets

All fixed assets are initially recorded at cost

(iv) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Office Equipment & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

(v) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(vi) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

(vii) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(viii) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A. & S. WESTROW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1ST JANUARY 2009 TO 30TH JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2009	70,675
Disposals	<u>(70,675)</u>
At 30th June 2010	<u>—</u>
DEPRECIATION	
At 1st January 2009	53,781
On disposals	<u>(53,781)</u>
At 30th June 2010	<u>—</u>
NET BOOK VALUE	
At 30th June 2010	<u>—</u>
At 31st December 2008	<u>16,894</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	30 Jun 10	31 Dec 08
	£	£
Bank loans and overdrafts	<u>—</u>	<u>40,438</u>

4. RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr A Tromans & Mrs M L Tromans throughout the current and previous year Mr Tromans is the managing director

The directors have given personal guarantees over the company's bank borrowings and Mr A Tromans has personally guaranteed the property lease

5. SHARE CAPITAL

Authorised share capital:

	30 Jun 10	31 Dec 08
	£	£
12,000 Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>

Allotted, called up and fully paid

	30 Jun 10	31 Dec 08
	No	No
	£	£
10,150 Ordinary shares of £1 each	<u>10,150</u> <u>10,150</u>	<u>10,150</u> <u>10,150</u>