

**AA INDEPENDENT TELEVISION
PRODUCTIONS LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

(Company number: 01159311)

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AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2008

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AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in presenting his report together with the audited accounts for the year ended 31 December 2008.

Activities

The principal activity of the Company continued to be that of the production of television and cinematographic films.

Results

The company did not trade in the year.

Director

The director who held office during the year was:

Sirdar Aly Aziz

Directors responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts the directors are required to:

- ◆ select suitable accounting policies and then apply them consistently
- ◆ make judgements and estimates that are reasonable and prudent
- ◆ prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED

REPORT OF THE DIRECTOR (continued)

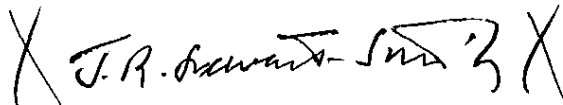
Close company

The Company is a Close Company as defined by the Income and Corporation Taxes Act 1988.

Auditors

In accordance with section 385, Companies Act 1985, a resolution for the re-appointment of Messrs. Simmons Gainsford LLP will be proposed at the next Annual General Meeting.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'J. R. Stewart-Smith', enclosed within a large, stylized 'X' mark.

J. R. Stewart - Smith
Secretary

.....15/10/.....2009

AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED

REPORT OF THE AUDITORS

We have audited the accounts on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs at 31 December 2008;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

SIMMONS GAINSFORD LLP

CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS

7/10 Chandos Street

London W1G 9DQ

15 October 2009

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AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED**BALANCE SHEET**

As at 31 December 2008

		2008		2007	
	Note	£	£	£	£
Capital employed					
Current assets					
Debtors	2	1,500		1,500	
Creditors: amounts falling due within one year	3	<u>(203)</u>		<u>(203)</u>	
Net current assets			<u>1,297</u>		<u>1,297</u>
Total assets less current liabilities			<u>£ 1,297</u>		<u>£ 1,297</u>
Financed by:					
Capital and reserves					
Called up share capital	4	5,000		5,000	
Profit and loss account		<u>(3,703)</u>		<u>(3,703)</u>	
Shareholders' funds	5		<u>£ 1,297</u>		<u>£ 1,297</u>

Approved by the Board on ..15..10..09.....2009


Sirdar Aly Aziz
Director

AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 December 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards.

2. DEBTORS

	2008 £	2007 £
Amounts owed by group undertakings	1,000	1,000
Other debtors	<u>500</u>	<u>500</u>
	<u>£ 1,500</u>	<u>£ 1,500</u>

Other debtors represent expenditure on future productions. This has been valued by the directors at 31 December 2008 on a net realisable basis (Cost £2,150).

3. CREDITORS

	2008	2007
Other creditors	<u>£ 203</u>	<u>£ 203</u>

4. SHARE CAPITAL

	2008	2007
Authorised		
10,000 Ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Issued and fully paid		
5,000 Ordinary shares of £1 each	<u>£ 5,000</u>	<u>£ 5,000</u>

AA INDEPENDENT TELEVISION PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

For the year ended 31 December 2008

5. RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS

	2008 £	2007 £
Opening shareholders' funds at 1 January 2008	<u>1,297</u>	<u>1,396</u>
Closing shareholders' funds at 31 December 2008	<u>£ 1,297</u>	<u>£ 1,297</u>

6. PARENT UNDERTAKING

The Company regards Dashwood Finance Company Limited, a Company incorporated in England, as its parent undertaking.

7. ULTIMATE CONTROLLING PARTY

The company regards Sirdar Aly Aziz, a director, as the ultimate controlling party, by virtue of his shareholdings in the parent undertaking.

8. FILM ASSETS

The company possesses the script and film titled 'Force Ten', previously called 'Twenty Pieces of Silver'.

9. PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as there were no transactions during the year.