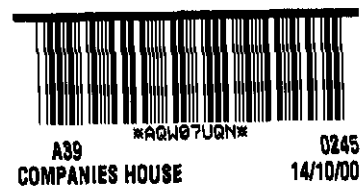


ABRAPOWER LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 2000

Registered number: 1159277



ABRAPOWER LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th April 2000

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ABRAPOWER LIMITED

**Auditors' report to
Abrapower Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

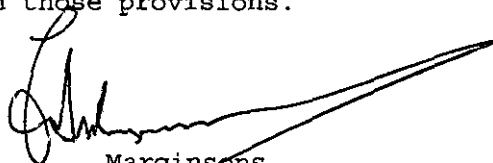
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Marginsons
Chartered Accountants
Registered Auditors

Stafford
1st October 2000

ABRAPOWER LIMITED

ABBREVIATED BALANCE SHEET

at 30th April 2000

	Note	2000 £	1999 £
Fixed assets			
Intangible assets	2	1,018	1,018
Tangible assets	2	857,994	864,000
		<u>859,012</u>	<u>865,018</u>
Current assets			
Stocks		213,010	167,349
Debtors		369,246	330,490
Cash at bank and in hand		-	328
		<u>582,256</u>	<u>498,167</u>
Creditors: amounts falling due within one year		(614,787)	(652,502)
Net current liabilities		<u>(32,531)</u>	<u>(154,335)</u>
Total assets less current liabilities		<u>826,481</u>	<u>710,683</u>
Creditors: amounts falling due after more than one year	3	(355,816)	(345,834)
		<u>470,665</u>	<u>364,849</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		470,565	364,749
Total shareholders' funds		<u>470,665</u>	<u>364,849</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 1st October 2000 and signed on its behalf by:

R Woodiwiss
Director



ABRAPOWER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings
Other tangible fixed assets
Patents and licences

2 Fixed assets

Cost	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
1st May 1999	1,018	1,052,909	1,053,927
Additions	-	38,287	38,287
Disposals	-	(11,645)	(11,645)
30th April 2000	1,018	1,079,551	1,080,569
Depreciation			
1st May 1999	-	188,909	188,909
Charge for the year	-	39,500	39,500
30th April 2000	-	228,409	228,409
Net book amount			
30th April 2000	1,018	857,994	859,012
1st May 1999	1,018	864,000	865,018

ABRAPOWER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2000

3 Creditors:

2000

1999

£

£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Bank loans

298,599208,034

4 Called up share capital

2000

1999

Number of
shares

£

Number of
shares

£

Authorised

Authorised share capital

10,00010,00010,00010,000

Allotted called up
and fully paid

Authorised share capital

100100100100