

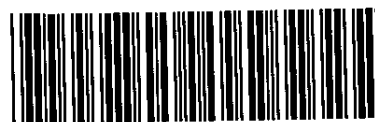
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A18 *A7HUD077*
02/11/2018 #225
COMPANIES HOUSE

1 Company details

Company number 01159277

Company name in full Abrapower Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel

Surname Plant

3 Liquidator's address

Building name/number 9 Ensign House

Street Admirals Way

Post town Marsh Wall

County/Region London

Postcode E14 9XQ

Country

4 Liquidator's name ①

Full forename(s) Simon Franklin

Surname Plant

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 9 Ensign House

Street Admirals Way

Post town Marsh Wall

County/Region London

Postcode E14 9XQ

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

* 

X

Signature date

d	2	d	6	m	1	m	0	y	2	y	0	y	1	y	8
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Strictly Private and Confidential

Abrapower Limited (In Liquidation) ("the Company")

Final Account to Members and Creditors

**Daniel Plant
MIPA FABRP**

**Simon Franklin Plant
MIPA FABRP**

**SFP
9 Ensign House
Admirals Way
Marsh Wall
London
E14 9XQ**

Tel: +44 (207) 5382222

Fax: +44 (207) 5383322

This report has been written and presented for the sole purpose of complying with the relevant provisions of the Insolvency Act 1986. It may not be disclosed, disseminated or copied without our prior written permission, other than to those entitled under statute or otherwise as ordered by the Court, and no liability will be accepted to any other person or party who acts or refrains from acting on its contents.

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2. Asset Realisations
3. Investigations
4. Statutory and General Administration
5. The Joint Liquidators' Remuneration
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- II. Statutory Information
- III. The Joint Liquidators' Final Receipts and Payments Account
- IV. Breakdown of the Joint Liquidators' Time Costs
- V. SFP's Charge-out Rates and Bases of Disbursements
- VI. Breakdown of Time Costs for SFP Corporate Solutions Limited
- VII. Breakdown of Time Costs for SFP Recoveries Limited
- VIII. Breakdown of Time Costs for SFP Property Limited
- IX. Breakdown of Time Costs for SFP Datastore Limited

1. Introduction

- 1.1 This Final Account is prepared pursuant to Section 106 of the Act. It covers both the Review Period (i.e. the period since the Last Report) and the liquidation as a whole.
- 1.2 Creditors received the Last Report dated 27 March 2018, which advised that the only matters preventing closure of the liquidation were the payment to the Insolvency Service of uncleared dividend cheques and pursuit of clearance from the relevant government departments. These have been finalised and it is now appropriate to conclude the Company's liquidation and for the Joint Liquidators to obtain their release.
- 1.3 Attached at **Appendix I** are definitions and further details of the terms used in this report and at **Appendix II** is a summary of statutory information on the liquidation.

2. Asset Realisations

- 2.1 Attached at **Appendix III** is the Joint Liquidators' Final Receipts and Payments Account for the Review Period and for the Liquidation as a whole. The contents are in the main self-explanatory.

Cash at Bank / Surplus from Administration

- 2.2 The Joint Administrators' bank account was closed and the closing balance of £7,023.63 was transferred to the Liquidation account.
- 2.3 The credit balance on the Company's pre-appointment bank account of £219.61 was received during the liquidation.

Other Assets / Issues

- 2.4 A VAT refund of £7,567.01 requested during the Administration period was received and banked into the Liquidation estate.
- 2.5 Efforts were made to maximise realisations net of costs. The ultimate financial benefit achieved for creditors from these efforts is explained further below.

3. Investigations

- 3.1 In accordance with the Joint Liquidators' statutory duty, a requisite D Form addressing the directors' conduct has been submitted to the BIS. Enquiries into the affairs of the Company were conducted by SFP Corporate Solutions.
- 3.2 As detailed in the Joint Administrators' Final Report, SFP Corporate Solutions' investigations were completed following an agreement in relation to an inter-company loan account. Payments in the amount of £5,556 were being collected each month in settlement of this loan account. The total amount collected totalled £50,051.67 and no further realisations will be made.

4. Statutory and General Administration

- 4.1. Throughout the Review Period, the Joint Liquidators have carried out the following material tasks in this category:

- 4.1.1 maintaining case files, which must include records to show and explain the administration of this liquidation and any decisions made by the Joint Liquidators that materially affect the administration;
- 4.1.2 conducting periodic case and bond reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- 4.1.3 maintaining and updating the estate cash book and bank account, including regular bank reconciliations and processing receipts and payments;
- 4.1.4 obtaining clearance from HMRC, the Insolvency Service and other relevant parties to enable the Joint Liquidators to proceed to closure;
- 4.1.5 completing a final case review to ensure that the case is ready for closure; and
- 4.1.6 drafting this final account.

5. The Joint Liquidators' Remuneration

- 5.1. In accordance with the Rules, the basis of remuneration as agreed in the Administration applied in the liquidation. As reported in their Final Report, the Joint Administrators' fees had been fixed by reference to the time properly given by the Joint Administrators and their staff. Consequently, this basis applied similarly to the Joint Liquidators' remuneration.
- 5.2. In addition, the basis of calculation and payment of certain other costs were approved in the Administration and, by application of the same principle (as provided for in SIP9), the Joint Liquidators were authorised to make such payments, as described further in Section 6 below.
- 5.3. At Appendix IV is a breakdown of the time costs between the grades of staff allocated to the administration of this matter for the Review Period, totalling £2,095.00, a summary of the time costs for the liquidation period as a whole, and the total fees paid. The charge out rates of the Joint Liquidators and their staff are detailed in Appendix V.
- 5.4. These time costs exclude any time spent between the issuing of the final account to creditors and the submission of the final account to the Registrar of Companies, which must occur in at least 8 weeks' time. The time costs incurred in this period and those that remain undischarged are unlikely to be paid, as no funds remain in the liquidation estate.
- 5.5. The attached breakdown shows that a significant proportion of the time costs incurred since the Last Report relate to the statutory and general administration of the liquidation. Whilst these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.
- 5.6. Creditors may access a Guide to Liquidators' Fees at <http://panel.sfpgroup.com> or a hard copy will be provided on request.

6. The Joint Liquidators' Expenses

- 6.1. As advised in the Last Report, any remuneration and expenses of the Joint Administrators that remained unpaid were charged on and payable out of the funds and assets transferred to the Joint Liquidators' control. As detailed in the Joint Liquidators' Final Receipts and Payments Account attached at Appendix III, payments on account of the Joint Administrators' outstanding fees and expenses have been made, but realisations have been insufficient to discharge the remaining sums payable totalling £116,407.17.

- 6.2. Creditors will note that information on expenses incurred and paid during the Review Period is provided in the Receipts and Payments account attached at **Appendix III**.
- 6.3. As described in **Section 5** above, the Joint Liquidators have been authorised to pay the Associated Entities' costs and their firm's disbursements from the funds held in the insolvent estate. Information on the bases of these fees and other costs is provided at **Appendix V**.
- 6.4. The following appendices provide breakdowns of the time costs incurred by the Associated Entities over the Review Period to date, a summary of the time costs for the Liquidation period as a whole, and the total fees paid from the insolvent estate:

<u>Associated Entity</u>	<u>Appendix</u>
SFP Corporate Solutions	VI
SFP Recoveries	VII
SFP Property	VIII
SFP Datastore	IX

- 6.5. On 1 June 2016 the businesses of certain Associated Entities (i.e. SFP Corporate Solutions, SFP Recoveries and SFP Datastore) transferred to the Joint Liquidators' firm. Therefore, no further costs were incurred by these entities after this date, but any balances outstanding remained chargeable to the insolvent estate as Category 2 disbursements.

7. Creditors

- 7.1. During the Review Period, the following main tasks in this category have been carried out:

- 7.1.1 responding to creditors' queries and logging their claims and supporting information;
- 7.1.2 maintaining the database as regards creditors' contact details and claims; and
- 7.1.3 dealing with uncleared dividend cheques.

- 7.2. The following payments were made to creditors:

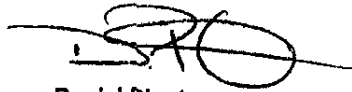
Class of creditor	Date dividend paid	Dividend paid (pence in £)
Preferential	07/06/2017	3p

- 7.3. The sum of £28.01 has been paid to the Insolvency Service's Account in relation to unclaimed dividends included in the above, including the Insolvency Service charge of £25.75.
- 7.4. As reported in the Last Report, the statutory provisions regarding a prescribed part do not apply in this case. The remains the case.
- 7.5. As explained in the Joint Administrators' Final Report, it appeared unlikely that there would be sufficient realisations for a dividend to non-preferential unsecured creditors. This has been the case.

8. Conclusion

- 8.1. The submission of this final account to the Registrar of Companies will conclude the Joint Liquidators' administration of this winding up. Should you have any questions or queries regarding this account, please contact the Manager dealing with this matter, Richard Hunt, on 020 7538 2222 or by email on enquiries@sfpgroup.com.

Dated this 20 August 2018



Daniel Plant
Joint Liquidator

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX I

- **Definitions and Further Details**

DEFINITIONS

Entities associated with SFP

SFP Corporate Solutions	SFP Corporate Solutions Limited
SFP Recoveries	SFP Recoveries Limited
SFP Property	SFP Property Limited
SFP Datastore	SFP Datastore Limited
The Associated Entities	All or any of the above companies

Other Parties

The Company	Abrapower Limited
The Joint Liquidators	Daniel Plant and Simon Franklin Plant
The Trading Premises	Romford Road, Astonfields Industrial Estate, Staffordshire ST16 3DZ
RPO	Redundancy Payments Office
HMRC	HM Revenue & Customs
BIS	The Department for Business, Innovation and Skills

References to Statutory and other Regulatory Provisions

The Act	The Insolvency Act 1986
The Rules	The Insolvency Rules 1986 or the Insolvency (England & Wales) Rules 2016 (dependent on the date of the event)
TUPE	The Transfer of Undertakings (Protection of Employment) Regulations
CDDA	Company Directors Disqualification Act 1986
SIP	Statement of Insolvency Practice
CVL	Creditors' Voluntary Liquidation
The Final Report	The Joint Administrators' final progress report issued when the Company moved from Administration to CVL
The Last Report	The Joint Liquidators' last progress report
Review Period	Period covered by the Joint Liquidators' progress report

FURTHER DETAILS

Below are further details in respect of the work undertaken by the entities associated with SFP:

Entity	Work Undertaken
SFP Corporate Solutions	Specialises in insolvency investigations, forensic accounting and independent business reviews.
SFP Recoveries	Specialises in the collection of outstanding sales ledgers, providing reports in relation to debtor collections to parties with a vested interest and the appointed insolvency practitioner(s).
SFP Property	Specialises in providing assistance with all property related matters, including property valuations and dealing with formal and informal agreements in place.
SFP Datastore	Deals with all aspects of the collection and storage of books and records and provides security services to ensure company assets remain secure.
The ERA Department	Deals with all employee matters including verbal and written notifications to employees, the processing of employee claims and general employee queries.

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX II

- **Statutory Information**

STATUTORY INFORMATION

Abrapower Limited (In Liquidation)

Company Number: 01159277

Registered Office: 9 Ensign House
Admirals Way
Marsh Wall
Docklands
London
E14 9XQ

Date of Appointment: 13 February 2014

Joint Liquidators: Daniel Plant and Simon Franklin Plant
SFP
9 Ensign House
Admirals Way
Marsh Wall
London
E14 9XQ

Creditors' Rights to Further Information and Challenge:

Rule 18.9 of the Insolvency (England & Wales) Rules 2016: Within 21 days of receipt of a progress report, a creditor may request the Liquidator to provide further information about the remuneration and expenses set out in the report. A request must be in writing and may be made by either a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors or the permission of the court.

Rule 18.34 of the Insolvency (England & Wales) Rules 2016: Any secured creditor, or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors, or with the permission of the Court, may apply to the Court on the grounds that the remuneration or other expenses are excessive. Any such application must be made no later than 8 weeks after receipt of the relevant report.

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX III

- **The Joint Liquidators' Final Receipts and Payments Account**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD FROM 13/02/18 TO 20/08/18**

	Notes	Estimated outcome statement	From 13/02/18 to 20/08/18	From 13/02/14 to 20/08/18
RECEIPTS		£	£	£
Settlement of Inter-Company Loan Account		55,189	-	50,051.67
Miscellaneous Refund		-	-	8.75
Cash at Bank		-	-	210.61
Surplus VAT from Administration		7,567	-	7,567.01
Balance from Administration		3,809	-	7,023.63
Bank Interest Gross		-	0.45	17.97
TOTAL RECEIPTS		66,565.00	0.45	64,889.64

		Expenses incurred (whether or not paid)		Payments made	
		From 13/02/18	From 13/02/14	From 13/02/18	From 13/02/14
		to 12/02/18	to 20/08/18	to 12/02/18	to 20/08/18
PAYMENTS / EXPENSES		£	£	£	£
Surplus Joint Administrators' Fees	1	-	76,215.00	-	41,284.70
Surplus Joint Administrators' Expenses	1	-	85,692.17	-	4,215.30
Joint Liquidators' Fees		2,095.00	21,669.00	249.94	4,249.94
Joint Liquidators' Category 1 Disbursements	2	776.37	1,244.10	-	-
Joint Liquidators' Category 2 Disbursements	2	-	64.48	-	-
SFP Corporate Solutions Fees		-	2,462.50	-	-
SFP Recoveries Fees		-	90.00	-	-
SFP Property Fees		-	786.50	-	-
SFP Datastore Fees		-	247.50	-	-
SFP Datastore Expenses		-	759.91	-	-
Agents' / Valuers' Fees		-	7,500.00	-	7,500.00
Legal Fees		-	-	-	-
Legal Disbursements		-	-	-	-
Statutory Advertising		-	169.20	-	169.20
Insurance of Assets		-	6,470.18	-	6,470.18
Trade & Expense Creditors	-	2.26	972.31	-	972.31
DTI Unclaimed Dividends		28.01	28.01	28.01	28.01
TOTAL PAYMENTS / EXPENSES		2,897.12	204,370.86	275.69	64,689.64

BALANCE IN HAND

REPRESENTED BY

Interest Bearing Current Account	-	258.32	-
VAT Receivable	-	18.92	-
BALANCE IN HAND	-	<u>275.24</u>	<u>-</u>

Notes

- 1 On appointment, the Joint Liquidators acquired the obligation to discharge the unpaid Joint Administrators' fees and expenses from the realisations of the insolvent estate. It should be noted that the majority of these expenses were originally incurred by parties other than the Joint Administrators. For further information, see the Joint Administrators' Final Report.
- 2 Further details of material disbursements/expenses incurred in the period are as follows:

SFP - boxes, storage and retrieval costs	£775.80
SFP - postage	£0.57

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX IV

- **Breakdown of the Joint Liquidators' Time Costs**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]

ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	3.80	0.00	0.00	1.70	0.00	3.20	9.60	
Average rate £ per hour	0.00	0.00	325.00	0.00	0.00	175.00	0.00	100.00	218.23	
Total Costs £	0.00	0.00	1,235.00	0.00	0.00	382.50	0.00	320.00	2,095.00	
Total costs from 13/02/2014 to 12/02/2018									19,574.00	
Total costs from 13/02/2014 to 20/08/2018									21,669.00	
Remuneration drawn on account									4,249.94	

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX V

- **SFP's Charge-out Rates and Bases of Disbursements**

Charge-out rates for office holders and their staff and bases of calculation of disbursements

Time costs of office holders and their staff are recorded in 6-minute units at the charge-out rates shown.

These rates are reviewed periodically and are subject to inflationary or other adjustments. Up-to-date schedules of charge-out rates will be provided in all future reports.

For further information regarding fees, please download the relevant Guide at <http://panel.sfpgroup.com/> or a hard copy will be provided on request.

Further information regarding insolvency processes in general is available at www.creditorinsolvencyguide.co.uk.

SFP Restructuring Limited	
<u>Grade</u>	<u>Rate £/hr</u>
Director 2	500
Director 1	450
Senior Manager 2	350
Senior Manager 1	325
Manager 2	300
Manager 1	275
Assistant Manager	260
Senior Administrator 2	250
Senior Administrator 1	225
Administrator 2	175
Administrator 1	150
Assistant	100
Data Store Administrator	75

Category 1 Disbursements

Category 1 disbursements are costs that can be specifically identified as relating to the administration of the case. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums and properly reimbursed expenses. Legislation provides that office holders may discharge Category 1 disbursements from the funds held in the insolvent estate without further recourse to creditors.

Category 2 Disbursements

Category 2 disbursements are costs that are also directly referable to the appointment in question but not to a payment to an independent third party. Payments may only be made in relation to Category 2 disbursements after the relevant creditors (or committee) have approved the bases of their calculation. Set out below are the bases of the office holder's disbursements in this category.

<u>Stationery / Photocopying</u>		<u>Postage</u>	<u>Other</u>
	Per page / envelope (£)		Postage rate (£)
1 page of headed paper	0.12	Postage – 1 st class (small)	0.47
1 page of continuation paper	0.10	Postage – 1 st class (large)	0.71
1 page of photocopying paper	0.02	Postage – 2 nd class (small)	0.33
Envelopes (all sizes)	0.10	Postage – 2 nd class (large)	0.56
			Mileage incurred as a result of necessary travel is charged at the HM Revenue & Customs approved rate of 45p per mile.
			Routine searches and downloads of documents filed at Companies House are charged at £10 per appointment.



Category 2 Disbursements (continued)																							
Charges for Record Storage and Retrieval	SFP Property Limited																						
Box Storage: A4 18p per box per week A3 21p per box per week Transit cases 6p per box per week Retrieval costs from site: £1.10 per mile Same Day Delivery (up to 10 items) £22.50 Per item thereafter £1.50 Delivery to third party offices (up to 10 items) £15.00 Per item thereafter £1.50 Provision of archive boxes £5 per box	SFP Property Limited is an entity associated with the office holders. Time is charged on 6-minute units at the rates listed below. <table> <thead> <tr> <th>Grade</th> <th>Rate £/hr</th> </tr> </thead> <tbody> <tr> <td>Director</td> <td>350</td> </tr> <tr> <td>Senior Manager 2</td> <td>275</td> </tr> <tr> <td>Senior Manager 1</td> <td>250</td> </tr> <tr> <td>Manager 2</td> <td>225</td> </tr> <tr> <td>Manager 1</td> <td>200</td> </tr> <tr> <td>Senior Administrator 2</td> <td>175</td> </tr> <tr> <td>Senior Administrator 1</td> <td>155</td> </tr> <tr> <td>Administrator 2</td> <td>135</td> </tr> <tr> <td>Administrator 1</td> <td>115</td> </tr> <tr> <td>Assistant</td> <td>100</td> </tr> </tbody> </table> SFP Property Limited may also incur direct expenses, such as Land Registry fees, which will be charged to the insolvent estate at cost.	Grade	Rate £/hr	Director	350	Senior Manager 2	275	Senior Manager 1	250	Manager 2	225	Manager 1	200	Senior Administrator 2	175	Senior Administrator 1	155	Administrator 2	135	Administrator 1	115	Assistant	100
Grade	Rate £/hr																						
Director	350																						
Senior Manager 2	275																						
Senior Manager 1	250																						
Manager 2	225																						
Manager 1	200																						
Senior Administrator 2	175																						
Senior Administrator 1	155																						
Administrator 2	135																						
Administrator 1	115																						
Assistant	100																						

Category 2 Disbursements: Former Associated Entities					
As explained in the accompanying report, the office holders instructed certain other entities associated with their firm to assist in their administration. On 1 June 2016, the businesses of the entities listed below were transferred to the office holders' firm and the work previously undertaken by the entities was continued by the office holders' firm at the same charge-out rates.					
SFP Corporate Solutions Limited		SFP Recoveries Limited		SFP Datastore Limited	
Grade	Rate £/hr	Grade	Rate £/hr	Grade	Rate £/hr
Director	500	Director	500	Administrator	75
Senior Manager 2	350	Senior Manager 2	350		
Senior Manager 1	325	Senior Manager 1	325	<u>Supporting Services</u>	
Manager 2	300	Manager 2	300	Hire of security	
Manager 1	275	Manager 1	275	personnel	£18.50
Assistant Manager	260	Assistant Manager	260		
Senior Administrator 2	250	Senior Administrator 2	250		Rate £/mile
Senior Administrator 1	225	Senior Administrator 1	225	Mileage	£1.10
Administrator 2	175	Administrator 2	175	Chauffeurage	£1.35
Administrator 1	150	Administrator 1	150	services	(£50 min.)
Assistant	100	Assistant	100		

SFP Datastore Limited: Charges for Record Storage and Retrieval

	<u>Charge</u>
Box Storage:	
A4	18p per box per week
A3	21p per box per week
Transit cases	6p per box per week
<i>Retrieval costs from site:</i>	<i>£1.10 per mile</i>
Same Day Delivery (up to 10 items)	£22.50
Per item thereafter	£1.50
Delivery to third party offices (up to 10 items)	£15.00
Per item thereafter	£1.50
Provision of archive boxes	£5 per box

With effect from 20 August 2016, all boxes in storage were passed to independent agents who have continued to store the records and arrange for delivery and destruction on request at their standard rates, chargeable to the insolvent estate. Consequently, any over-charged storage and destruction costs calculated on the bases set out above have been refunded to the estate.

The Former Associated Entities may also have incurred direct expenses, such as courier charges and Land Registry fees, which are charged to the insolvent estate at cost.

Primarily because time and other costs will continue to be incurred at the same charge-out rates as previously, it is considered that these structural changes have not increased costs chargeable to the insolvent estate. In fact, one consequence of the simplified management structure is likely to be a small reduction in costs overall.

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX VI

- **Breakdown of Time Costs for SFP Corporate Solutions Limited**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]



ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average rate £ per hour	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Costs £	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total costs from 13/02/2014 to 12/02/2018								2,462.50		
Total costs from 13/02/2014 to 20/08/2018								2,462.50		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX VII

- **Breakdown of Time Costs for SFP Recoveries Limited**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]



ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average rate £ per hour	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Costs £	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total costs from 13/02/2014 to 12/02/2018								90.00		
Total costs from 13/02/2014 to 20/08/2018								90.00		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX VIII

- **Breakdown of Time Costs for SFP Property Limited**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]



ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average rate £ per hour	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Costs £	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total costs from 13/02/2014 to 12/02/2018								786.50		
Total costs from 13/02/2014 to 20/08/2018								786.50		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Final Account to Members and Creditors

APPENDIX IX

- **Breakdown of Time Costs for SFP Datastore Limited**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

[illegible]



ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2018 TO 20 AUGUST 2018

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average rate £ per hour	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total Costs £	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total costs from 13/02/2014 to 12/02/2018								247.50		
Total costs from 13/02/2014 to 20/08/2018								247.50		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

S F P

Address

9 Ensign House
Admirals Way

Post town

Marsh Wall

County/Region

London

Postcode

E 1 4 9 X Q

Country

DX

Telephone

020 7538 2222



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse