

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01159277

Name of Company

Abrapower Limited

+ / We

Daniel Plant, 9 Ensign House, Admirals Way, Marsh Wall, London, E14 9XQ

Simon Franklin Plant, 9 Ensign House, Admirals Way, Marsh Wall, London, E14 9XQ

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 13/02/2015 to 12/02/2016

Signed



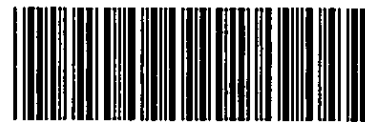
Date

5/3/16

S F P
9 Ensign House
Admirals Way
Marsh Wall
London
E14 9XQ

Ref ABR0002/DXP/SFP/PT

WEDNESDAY



A52DICY2

A04

09/03/2016

#122

COMPANIES HOUSE

Strictly Private and Confidential

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

**Daniel Plant
MIPA FABRP**

**Simon Franklin Plant
MIPA FABRP**

**SFP
9 Ensign House
Admirals Way
Marsh Wall
London
E14 9XQ**

**Tel +44 (207) 5382222
Fax +44 (207) 5383322**

This report has been written and presented for the sole purpose of complying with the relevant provisions of the Insolvency Act 1986. It may not be disclosed, disseminated or copied without our prior written permission, other than to those entitled under statute or otherwise as ordered by the Court, and no liability will be accepted to any other person or party who acts or refrains from acting on its contents.

Contents

- 1 Introduction**
- 2 Action to Date - Asset Realisations**
- 3 Statutory and General Administration**
- 4 Investigation**
- 5 The Joint Liquidators' Remuneration**
- 6 The Joint Liquidators' Expenses**
- 7 Creditors**
- 8 Conclusion**

Appendices

- I. Definitions and Further Details**
- II Statutory Information**
- III Joint Liquidators' Receipts and Payments Account**
- IV. Breakdown of Time Costs for SFP**
- V. SFP and Associated Entities' Charge Out Rates and Bases of Disbursements**
- VI. Breakdown of Time Costs for SFP Corporate Solutions Limited**
- VII Breakdown of Time Costs for SFP Property Limited**
- VIII. Breakdown of Time Costs for SFP Datastore Limited**
- IX. Proof of Debt form**

1. Introduction

- 1.1 On 13 February 2014, Daniel Plant and Simon Franklin Plant were appointed as Joint Liquidators of the Company. Definitions and further details of terms used in this report are provided in **Appendix I** and further statutory information regarding the winding up is provided in **Appendix II**.
- 1.2 This report is prepared pursuant to Section 104A of the Act in relation to the Company. It details the progress of the administration of the Company's estate in the Review Period, i.e. the twelve month period since the end of the Last Report, and should be read in conjunction with the Last Report.

2. Action to Date – Asset Realisations

- 2.1 Attached at **Appendix III** is the Joint Liquidators' Receipts and Payments Account for the Review Period. The contents are in the main self explanatory.

Other Realisations

- 2.2 As detailed in the Final Report of the Administration, an agreement was entered into in relation to an inter-company loan account. The agreement was that the amount of \$150,000 would be repaid over an 18 month period.
- 2.3 The amount of £40,023 was received in the Administration period and a further £35,998 was collected during the Last Period. Monthly payments totalling £14,054 have been received during the Review Period and the agreement has now been paid in full.
- 2.4 Efforts were made to maximise realisations net of costs. The ultimate financial benefit achieved for creditors from these efforts is dependent upon the dividend prospects, which are explained further below.

3. Statutory and General Administration

- 3.1 Throughout the Review Period, the Joint Liquidators have carried out the following material tasks in this category:
- 3.1.1 consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress,
 - 3.1.2 consulting with the Associated Entities to receive updates on their progress and to agree strategies,
 - 3.1.3 maintaining case files, which must include records to show and explain the administration of this liquidation and any decisions made by the Joint Liquidators that materially affect the administration,
 - 3.1.4 conducting periodic case and bond reviews to ensure that the liquidation is progressing efficiently, effectively and in line with the statutory requirements,
 - 3.1.5 maintaining and updating the estate cash book and bank account, including regular bank reconciliations and processing receipts and payments, and
 - 3.1.6 completing periodic tax returns and settling any associated liabilities

4 The Joint Liquidators' Remuneration

- 4.1 In accordance with Rule 4.127(5A) of the Rules, the basis of remuneration as agreed in the Administration applies in the Liquidation. As reported in their Final Report, the Joint Administrators' fees had been fixed by reference to the time properly given by the Joint Administrators and their staff. Consequently, this basis applies similarly to the Joint Liquidators' remuneration. In addition, the basis of calculation and payment of certain other costs were approved in the Administration and, by application of the same principle (as provided for in SIP9), the Joint Liquidators are authorised to make such payments, as described further in **Section 5** below.
- 4.2 At **Appendix IV** is a breakdown of the time costs between the grades of staff allocated to the administration of this matter for the Review Period, totalling £4,517.50, a summary of the time costs for the Liquidation period as a whole, and the total fees paid. The charge out rates of the Joint Liquidators and their staff are detailed in **Appendix V**.
- 4.3 The attached breakdown shows that a significant proportion of the time costs incurred in the Review Period relate to the statutory and general administration of the liquidation. Whilst these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.
- 4.4 Creditors may access a Guide to Liquidators' Fees at <http://panel.sfpgroup.com> or a hard copy will be provided on request.

5 The Joint Liquidators' Expenses

- 5.1 As advised in the Last Report, any remuneration and expenses of the Joint Administrators that remained unpaid were charged on and payable out of the funds and assets transferred to the Joint Liquidators' control. As detailed in the Joint Liquidators' Receipts and Payments Account attached at **Appendix III**, payments on account of these expenses have been made and it is anticipated that the remaining sums payable, totalling £120,907, will not be discharged as there will be no further realisations.
- 5.2 It is a statutory requirement that the Joint Liquidators report all expenses incurred in the Review Period, whether or not they have been paid. Creditors will note that details of expenses paid and incurred during the Review Period are provided in the Joint Liquidators' Receipts and Payments Account attached at **Appendix III**.
- 5.3 As described in **Section 4.1** above, the Joint Liquidators have been authorised to pay the Associated Entities' costs and their firm's disbursements from the funds held in the insolvent estate. Information on the bases of these fees and other costs is provided at **Appendix V**.
- 5.4 The Associated Entities have been established by SFP to perform functions to which either the office holders or outside agencies could undertake. It is considered that by virtue of their specialist nature and close proximity to SFP they will achieve better results than the office holders, their team or any outside agencies would be able to accomplish.
- 5.5 The following appendices provide breakdowns of the time costs incurred by the Associated Entities over the Review Period to date, a summary of the time costs for the Liquidation period as a whole, and the total fees paid from the insolvent estate.

Abrapower Limited (In Liquidation)
Progress Report to Members and Creditors
For the Review Period to 12 February 2016

Associated Entity
SFP Corporate Solutions
SFP Property
SFP Datastore

Appendix
VI
VII
VIII

6 Creditors

6.1 During the Review Period, the following main tasks in this category have been carried out

- 6.1.1 responding to creditors' queries and logging their claims and supporting information, and
- 6.1.2 maintaining the database as regards creditors' contact details and claims

6.2 Preferential claims totalling £34,640.39 have been admitted. Preferential claims are in the process of being adjudicated on with a view to declaring a dividend shortly.

6.3 As reported in the Last Report, the statutory provisions regarding a prescribed part do not apply in this case. This remains the case.

6.4 On present information, it looks unlikely that there will be sufficient funds to pay a dividend to non-preferential unsecured creditors, as the funds realised have been used or allocated for paying the distributions described above and defraying the expenses of the Liquidation and Administration.

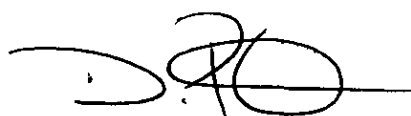
7 Conclusion

7.1 At present the only issue preventing closure is the adjudication of claims and declaration of a dividend to preferential creditors.

7.2 The Joint Liquidators will issue a further progress report, which will provide an update on all matters described above that are yet to be concluded, shortly after the next anniversary of the appointment, or when they are in a position to conclude the winding up, if that is sooner.

7.3 Should you have any questions or queries regarding this report, please contact the Administrator dealing with this matter, Christopher Kantorowicz, on 020 7538 2222 or by email on christopherk@sfggroup.com

Dated this 26 February 2016



Daniel Plant
Joint Liquidator

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX I

- **Definitions and Further Details**

DEFINITIONS

Entities associated with SFP

SFP Corporate Solutions	SFP Corporate Solutions Limited
SFP Recoveries	SFP Recoveries Limited
SFP Property	SFP Property Limited
SFP Datastore	SFP Datastore Limited
The Associated Entities	All or any of the above companies

Other Parties

The Company	Abrapower Limited
The Joint Liquidators	Daniel Plant and Simon Franklin Plant
The Trading Premises	Romford Road, Astonfields Industrial Estate, Staffordshire ST16 3DZ
RPO	Redundancy Payments Office
HMRC	HM Revenue & Customs
BIS	The Department for Business, Innovation and Skills

References to Statutory and other Regulatory Provisions

The Act	The Insolvency Act 1986
The Rules	The Insolvency Rules 1986
TUPE	The Transfer of Undertakings (Protection of Employment) Regulations
CDDA	Company Directors Disqualification Act 1986
SIP	Statement of Insolvency Practice
CVL	Creditors' Voluntary Liquidation
The Final Report	The Joint Administrators' final progress report issued when the Company moved from Administration to CVL
The Last Report	The Joint Liquidators' last progress report
Review Period	Period covered by the Joint Liquidators' progress report

FURTHER DETAILS

Below are further details in respect of the work undertaken by the entities associated with SFP

Entity	Work Undertaken
SFP Corporate Solutions	Specialises in insolvency investigations, forensic accounting and independent business reviews
SFP Recoveries	Specialises in the collection of outstanding sales ledgers, providing reports in relation to debtor collections to parties with a vested interest and the appointed insolvency practitioner(s)
SFP Property	Specialises in providing assistance with all property related matters, including property valuations and dealing with formal and informal agreements in place
SFP Datastore	Deals with all aspects of the collection and storage of books and records and provides security services to ensure company assets remain secure
The ERA Department	Deals with all employee matters including verbal and written notifications to employees, the processing of employee claims and general employee queries

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX II

- **Statutory Information**
-

STATUTORY INFORMATION

Abrapower Limited (In Liquidation)

Company Number	01159277
Registered Office	9 Ensign House Admirals Way Marsh Wall Docklands London E14 9XQ
Date of Appointment	13 February 2014
Joint Liquidators	Daniel Plant and Simon Franklin Plant SFP 9 Ensign House Admirals Way Marsh Wall London E14 9XQ

Creditors' Rights to Further Information and Challenge:

Rule 4.49E of the Insolvency Rules 1986 Within 21 days of receipt of a progress report, a creditor may request the Liquidator to provide further information about the remuneration and expenses set out in the report. A request must be in writing and may be made by either a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors or the permission of the court.

Rule 4.131 of the Insolvency Rules 1986 Any secured creditor, or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors, or with the permission of the Court, may apply to the Court on the grounds that the remuneration or other expenses are excessive. Any such application must be made no later than 8 weeks after receipt of the relevant report.

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX III

- **Joint Liquidators' Receipts and Payments Account**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD FROM 13 FEBRUARY 2015 TO 12 FEBRUARY 2016**

	Notes	Estimated outcome statement	From 13 Feb 15 to 12 Feb 16	From 13 Feb 14 to 12 Feb 16
RECEIPTS		£	£	£
Balance Transferred from Administration	1	3,809 05	-	7,023 63
Surplus VAT from Admin		7,567 01	-	7,567 01
Settlement of Inter Company Loan Agreement	2	55,189 00	14,054 00	50,051 67
Bank Refund		-	-	9 75
Cash at Bank		-	219 61	219 61
Bank Interest Gross		-	8 70	15 86
TOTAL RECEIPTS		66,565 06	14,282 31	64,887 53

PAYMENTS / EXPENSES	Expenses incurred (whether or not paid)		Payments made	
	From 13 Feb 15 to 12 Feb 16	From 13 Feb 14 to 12 Feb 16	From 13 Feb 15 to 12 Feb 16	From 13 Feb 14 to 12 Feb 16
	£	£	£	£
Surplus Joint Administrators' Fees and Expenses 3	-	120,907 00	10,500 00	41,000 00
SFP Recovers Surplus Administration Fees	-	-	-	2,000 00
SFP Property Surplus Administration Fees	-	-	1,500 00	2,500 00
Joint Liquidators' Fees	4,517 50	14,507 50	4,000 00	4,000 00
Joint Liquidators' Category 1 Disbursements	-	1 00	-	-
Joint Liquidators' Category 2 Disbursements	29 16	35 30	-	-
SFP Corporate Solutions Fees	730 00	2,462 50	-	-
SFP Corporate Solutions Expenses	-	-	-	-
SFP Recovers Fees	-	90 00	-	-
SFP Recovers Expenses	-	-	-	-
SFP Property Fees	90 00	786 50	-	-
SFP Property Expenses	-	-	-	-
SFP Datastore Fees	30 00	240 00	-	-
SFP Datastore Expenses	-	1,089 67	-	-
Agents' Fees	-	7,500 00	-	7,500 00
Statutory Advertising	-	84 60	-	84 60
Insurance of Assets	182 60	6,470 18	182 60	6,470 18
TOTAL PAYMENTS / EXPENSES	5,579 26	154,174 25	16,182 60	63,554 78

BALANCE IN HAND	(1,900 29)	1,332 75
REPRESENTED BY		
Vat Receivable	(1,200 00)	-
Interest Bearing Current Account	699 71	1,032 75
VAT Control Account	(1,400 00)	300 00
BALANCE IN HAND	(1,900 29)	1,332 75

Notes

- 1 The sum of £7,024, which was the balance remaining on the account in the control of the Joint Administrators at the end of the Administration, has been transferred to the Liquidation account. This differs from the balance of £3,809, as reported in the Joint Administrators' Final Report, as a payment of £3,215 was received in respect of repayment of an inter-company loan account after the Joint Administrators' Final Report was sent, but before the Company transferred to CVL.
- 2 The settlement of the Inter-Company Loan Agreement was made in US \$ and the figure given in the Estimated Outcome Statement was based on exchange rates at the time. £3,215 was subsequently received before the date of Liquidation so a realisation of £51,974 was expected. A total of £50,051.67 has been received. This difference is due to the change in exchange rates between the US \$ and GB £.
- 3 On appointment, the Joint Liquidators acquired the obligation to discharge the unpaid Joint Administrators' fees and expenses from the realisations of the insolvent estate. It should be noted that the majority of these expenses were originally incurred by parties other than the Joint Administrators. For further information, see the Joint Administrators' Final Report.

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX IV

- **Breakdown of SFP's Time Costs**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

[illegible]

ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.80	215.28	387.50
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	250.00	175.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.70	1.40	0.00	2.50	225.00	562.50
Total	0.00	2.00	3.70	0.90	0.70	5.80	2.90	20.60		
Average rate £ per hour	0.00	350.00	300.00	275.00	250.00	225.00	100.00	219.30		
Total Costs £	0.00	700.00	1,110.00	247.50	175.00	1,305.00	290.00	4,517.50		
Total costs from 13/02/2014 to 12/02/2015								9,990.00		
Total costs from 13/02/2014 to 11/02/2016								14,507.50		
Remuneration drawn on account								4,000.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX V

- **SFP and Associated Entities' Charge Out Rates and Bases of Disbursements**

Charge out Rates for SFP main practice and associated entities and Schedule of Expenses

SFP and the Associated Entities remuneration is calculated on an hourly time cost basis, divided into 6 minute units calculated as follows

Main Practice			SFP Corporate Solutions Limited			SFP Property Limited			SFP Recoveries Limited		
Grade		Rate £/hr	Grade		Rate £/hr	Grade		Rate £/hr	Grade		Rate £/hr
Director 2		500	Director		500	Director		350	Director		500
Director 1		450	Senior Manager 2		350	Senior Manager 2		275	Senior Manager 2		350
Senior Manager 2		350	Senior Manager 1		325	Senior Manager 1		250	Senior Manager 1		325
Senior Manager 1		325	Manager 2		300	Manager 2		225	Manager 2		300
Manager 2		300	Manager 1		275	Manager 1		200	Manager 1		275
Manager 1		275	Assistant Manager		260	Senior Administrator 2		175	Assistant Manager		260
Assistant Manager		260	Senior Administrator 2		250	Senior Administrator 1		155	Senior Administrator 2		250
Senior Administrator 2		250	Senior Administrator 1		225	Administrator 2		135	Senior Administrator 1		225
Senior Administrator 1		225	Administrator 2		175	Administrator 1		115	Administrator 2		175
Administrator 2		175	Administrator 1		150	Assistant		100	Administrator 1		150
Administrator 1		150	Assistant		100				Assistant		100
Assistant		100									

SFP Datastore Limited			
Grade	Rate £/hr	Retrieval Rates Guide	Supporting Services
Storage Tasks (Retrieval and collection)	25	Box Storage	Hire of Security Personnel
Staff costs		A4	
		A3	Mileage
		Transit Cases	Chauffeur Services
Inventorising and Additional	75	Retrieval costs from site	
Staff Costs		Same Day Delivery (up to 10 items / £1 50 per item thereafter)	
		Next Day Delivery (up to 10 items / £1 50 per item thereafter)	
		Delivery to third party offices (up to 10 items / £1 50 per item thereafter)	
		Provision of archive boxes	

A minimum period of 2 years' storage is charged up front in respect of all Administration appointments at a rate of £20 80 per box held. In addition, a destruction charge of £9 per box is also charged up front.

The minimum charge is based on the assumption that the Administration will continue for a period of one year, plus the requirement to then hold records for a further period of one year once the Company has been dissolved. In the event that the Administration is concluded early, the Company is dissolved early and the records are held for less than the anticipated two year period, any fees billed and paid in advance will be credit noted and the funds repaid to the estate as necessary. In the event that the Administration is extended, any additional charges incurred by SFP Datastore Limited will be paid as they are incurred.

Direct Expenses (Category 1 Disbursements)			
Category 1 Disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include, but are not limited, to such items as advertising, bonding and other insurance premiums and properly reimbursed expenses.			
Indirect Expenses (Category 2 Disbursements)			
Stationery / Photocopying	Per page / envelope (£)	Postage	Other
1 page of headed paper	0.12	Postage - 1 st class (small)	Mileage incurred as a result of necessary travel is charged at the HM Revenue & Customs approved rate of 45p per mile.
1 page of continuation paper	0.10	Postage - 1 st class (large)	Routine searches and downloads of documents filed at Companies House are charged at £10 per appointment.
1 page of photocopying paper	0.02	Postage - 2 nd class (small)	
Envelopes (all sizes)	0.10	Postage - 2 nd class (large)	
The Associated Entities may also incur direct expenses, such as courier charges and Land Registry fees, which will be charged to the insolvent estate.			

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX VI

- **Breakdown of Time Costs for SFP Corporate Solutions Limited**

ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

CLASSIFICATION OF WORK FUNCTION		Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Statutory and General Administration											
Case Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Set-up	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Appointment Notification	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Records of Insolvent and Officeholder	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory Duties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Estate Accounting	0.00	0.00	0.00	0.00	0.00	0.00	1.10	0.00	1.10	175.00	192.50
Post-Appointment Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	225.00	45.00
Information Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	1.10	0.00	1.30	182.69	237.50
Investigations											
Case Preparation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Initial Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pursuing Claims Identified	0.00	0.00	0.00	0.00	1.60	0.00	0.30	0.00	1.90	259.21	492.50
Reports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Work	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Handling and Examining Records	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Strategy and Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	1.60	0.00	0.30	0.00	1.90	259.21	492.50

[illegible]

ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.20	0.00	3.20		
Average rate £ per hour	0.00	0.00	0.00	0.00	0.00	175.00	0.00	228.13		
Total Costs £	0.00	0.00	0.00	0.00	0.00	245.00	0.00	730.00		
Total costs from 13/02/2014 to 12/02/2015								1,732.50		
Total costs from 13/02/2014 to 11/02/2016								2,462.50		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX VII

- **Breakdown of Time Costs for SFP Property Limited**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

[illegible]



ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.90	0.90		
Average rate £ per hour	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00		
Total Costs £	0.00	0.00	0.00	0.00	0.00	0.00	90.00	90.00		
Total costs from 13/02/2014 to 12/02/2015								696.50		
Total costs from 13/02/2014 to 11/02/2016								786.50		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX VIII

- **Breakdown of Time Costs for SFP Datastore Limited**

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

[illegible]

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

[illegible]



ABRAPOWER LIMITED (IN LIQUIDATION)

SUMMARY OF TIME AND CHARGE OUT RATES FOR THE PERIOD 13 FEBRUARY 2015 TO 11 FEBRUARY 2016

CLASSIFICATION OF WORK FUNCTION	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Assistant	Total	Average rate £	Total Costs £
Creditors and Members										
Communication with Unsecured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditor Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Negotiations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property - Professional Advice	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Communication with Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment Taxation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.20	0.00	0.00	0.00	0.00	0.00	0.20	0.40		
Average rate £ per hour	75.00	0.00	0.00	0.00	0.00	0.00	75.00	75.00		
Total Costs £	15.00	0.00	0.00	0.00	0.00	0.00	15.00	30.00		
Total costs from 13/02/2014 to 12/02/2015								210.00		
Total costs from 13/02/2014 to 11/02/2016								240.00		
Remuneration drawn on account								0.00		

See Appendix for Summary Charge Out Rates for staff

Abrapower Limited (In Liquidation)

Progress Report to Members and Creditors

APPENDIX IX

- **Proof of Debt form**

PROOF OF DEBT - GENERAL FORM

In the matter of **Abrapower Limited (in Liquidation)**
and in the matter of **The Insolvency Act 1986**

Date of Winding-Up 13 February 2014

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	