

ABRAPOWER LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30TH APRIL 1998

Registered number: 1159277

MARGINSONS  
CHARTERED ACCOUNTANTS  
STAFFORD



ABRAPOWER LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 30th April 1998

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**ABRAPOWER LIMITED**

**Auditors' report to  
Abrapower Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th April 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

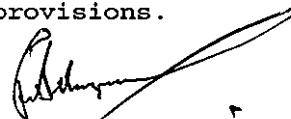
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



**Marginsons  
Chartered Accountants  
Registered Auditors**

**STAFFORD  
15th October 1998**

**ABRAPOWER LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 30th April 1998**

	Note	£	1998 £	£	1997 £
<b>Fixed assets</b>					
Intangible assets	2		1,018		1,018
Tangible assets	2		288,011		169,257
			<u>289,029</u>		<u>170,275</u>
<b>Current assets</b>					
Stocks		112,756		101,923	
Debtors		306,426		220,434	
Cash at bank and in hand		10,615		4,607	
			<u>429,797</u>		<u>326,964</u>
Creditors: amounts falling due within one year			<u>(286,135)</u>		<u>(189,528)</u>
<b>Net current assets</b>			<u>143,662</u>		<u>137,436</u>
<b>Total assets less current liabilities</b>			<u>432,691</u>		<u>307,711</u>
Creditors: amounts falling due after more than one year	3		<u>(91,964)</u>		<u>(31,939)</u>
			<u>340,727</u>		<u>275,772</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			340,627		275,672
<b>Total shareholders' funds</b>			<u>340,727</u>		<u>275,772</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 15th October 1998 and signed on its behalf by:

R Woodiwiss  
Director



## ABRAPOWER LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1998

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10%
Motor vehicles	25%
Fixtures and fittings	10%

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st May 1997	1,018	285,476	286,494
Additions	-	154,833	154,833
30th April 1998	1,018	440,309	441,327
<b>Depreciation</b>			
1st May 1997	-	116,219	116,219
Charge for year	-	36,079	36,079
30th April 1998	-	152,298	152,298
<b>Net book amount</b>			
30th April 1998	1,018	288,011	289,029
1st May 1997	1,018	169,257	170,275

## ABRAPOWER LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 1998

## 3 Creditors:

	1998	1997
	£	£
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Bank loans	-	-
Obligations under finance leases and hire purchase contracts	3,020	-
	<u>3,020</u>	<u>-</u>

## 4 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100