

**ELEPHANT BOATYARD LIMITED (THE)**

**Company Registration Number:  
01159255 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st November 2009**

**End date: 31st October 2010**

SUBMITTED

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# **ELEPHANT BOATYARD LIMITED (THE)**

## **Company Information for the Period Ended 31st October 2010**

<b>Director:</b>	T L C Richardson J B C Richardson S C Richardson J M C Richardson M J C Richardson
<b>Company secretary:</b>	T L C Richardson
<b>Registered office:</b>	The Elephant Boatyard Lands End Road Old Bursledon Hampshire SO3 8DM
<b>Company Registration Number:</b>	01159255 (England and Wales)

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# ELEPHANT BOATYARD LIMITED (THE)

## Abbreviated Balance sheet As at 31st October 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets:	4	444,866	440,940
<b>Total fixed assets:</b>		<u>444,866</u>	<u>440,940</u>
<b>Current assets</b>			
Stocks:		210,351	184,750
Debtors:	5	61,529	55,637
Cash at bank and in hand:		5,578	51
<b>Total current assets:</b>		<u>277,458</u>	<u>240,438</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	6	341,877	344,688
<b>Net current assets (liabilities):</b>		<u>( 64,419 )</u>	<u>( 104,250 )</u>
<b>Total assets less current liabilities:</b>		380,447	336,690
Creditors: amounts falling due after more than one year:	7	53,248	58,056
<b>Total net assets (liabilities):</b>		<u><u>327,199</u></u>	<u><u>278,634</u></u>

The notes form part of these financial statements

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# ELEPHANT BOATYARD LIMITED (THE)

## Abbreviated Balance sheet As at 31st October 2010 continued

	Notes	2010 £	2009 £
<b>Capital and reserves</b>			
Called up share capital:	9	1,000	1,000
Profit and Loss account:		326,199	277,634
<b>Total shareholders funds:</b>		<u>327,199</u>	<u>278,634</u>

For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 April 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: T L C Richardson  
Status: Director

The notes form part of these financial statements

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# **ELEPHANT BOATYARD LIMITED (THE)**

## **Notes to the Abbreviated Accounts for the Period Ended 31st October 2010**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Buildings - 2%-5% on cost Plant and Equipment - 5%-15% on cost Motor vehicles - 25% on cost

#### **Valuation information and policy**

Stocks Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### **Other accounting policies**

Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

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# ELEPHANT BOATYARD LIMITED (THE)

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2010

### 4. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st November 2009:	586,352
Additions:	30,477
Disposals:	5,495
At 31st October 2010:	611,334
<b>Depreciation</b>	
At 01st November 2009:	145,412
Charge for year:	26,551
On disposals:	5,495
At 31st October 2010:	166,468
<b>Net book value</b>	
At 31st October 2010:	444,866
At 31st October 2009:	440,940

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# **ELEPHANT BOATYARD LIMITED (THE)**

## **Notes to the Abbreviated Accounts for the Period Ended 31st October 2010**

### **5. Debtors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors:	60,967	55,075
Prepayments and accrued income:	562	562
<b>Total:</b>	<b><u>61,529</u></b>	<b><u>55,637</u></b>

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# **ELEPHANT BOATYARD LIMITED (THE)**

## **Notes to the Abbreviated Accounts for the Period Ended 31st October 2010**

### **6. Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	154,007	167,853
Amounts due under finance leases and hire purchase contracts:	2,755	0
Trade creditors:	47,421	49,165
Taxation and social security:	135,694	123,170
Accruals and deferred income:	2,000	4,500
<b>Total:</b>	<b><u>341,877</u></b>	<b><u>344,688</u></b>

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# **ELEPHANT BOATYARD LIMITED (THE)**

## **Notes to the Abbreviated Accounts for the Period Ended 31st October 2010**

### **7. Creditors: amounts falling due after more than one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	33,345	38,056
Amounts due under finance leases and hire purchase contracts:	3,903	-
Other creditors:	16,000	20,000
<b>Total:</b>	<b><u>53,248</u></b>	<b><u>58,056</u></b>

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# ELEPHANT BOATYARD LIMITED (THE)

## Notes to the Abbreviated Accounts for the Period Ended 31st October 2010

### 9. Called up share capital

Allotted, called up and paid

Previous period			<b>2009</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>
Current period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.