

Registered Number 01159255

ELEPHANT BOATYARD LIMITED (THE)

Abbreviated Accounts

31 October 2011

ELEPHANT BOATYARD LIMITED (THE)

Registered Number 01159255

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	447,770	444,866
Total fixed assets		447,770	444,866
Current assets			
Stocks		182,492	210,351
Debtors		175,290	61,530
Cash at bank and in hand		287	5,577
Total current assets		358,069	277,458
Creditors: amounts falling due within one year		(398,793)	(341,876)
Net current assets		(40,724)	(64,418)
Total assets less current liabilities		407,046	380,448
Creditors: amounts falling due after one year		(29,993)	(53,249)
Total net Assets (liabilities)		377,053	327,199
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		376,053	326,199
Shareholders funds		377,053	327,199

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2012

And signed on their behalf by:

T L C Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	15.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	611,334
additions	28,983
disposals	(10,348)
revaluations	
transfers	
At 31 October 2011	<u>629,969</u>
Depreciation	
At 31 October 2010	166,468
Charge for year	26,078
on disposals	<u>(10,347)</u>
At 31 October 2011	<u>182,199</u>
Net Book Value	
At 31 October 2010	444,866
At 31 October 2011	<u>447,770</u>