

**REGISTERED NUMBER: 01158147 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
COLUMBIA-STAVER LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**COLUMBIA-STAYER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

A Smith  
W Buist-Wells  
L McBride  
J Broadbent  
A G Engelhardt

**SECRETARY:**

W Buist-Wells

**REGISTERED OFFICE:**

Industrial Estate  
Russell Gardens  
Wickford  
Essex  
SS11 8QR

**REGISTERED NUMBER:**

01158147 (England and Wales)

**ACCOUNTANTS:**

Nunn Hayward LLP  
Chartered Accountants  
2-4 Packhorse Road  
Gerrards Cross  
Buckinghamshire  
SL9 7QE

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	4		71,437		107,851
<b>CURRENT ASSETS</b>					
Stocks		97,944		41,456	
Debtors	5	861,106		703,171	
Cash at bank and in hand		<u>350,554</u>		<u>503,652</u>	
		1,309,604		1,248,279	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,097,724</u>		<u>966,680</u>	
<b>NET CURRENT ASSETS</b>			<u>211,880</u>		<u>281,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			283,317		389,450
<b>PROVISIONS FOR LIABILITIES</b>			-		17,521
<b>NET ASSETS</b>			<u>283,317</u>		<u>371,929</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		3,555		3,337
Share premium			119,288		86,506
Capital redemption reserve			5,800		5,800
Retained earnings			<u>154,674</u>		<u>276,286</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>283,317</u>		<u>371,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 May 2019 and were signed on its behalf by:

A Smith - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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1. **STATUTORY INFORMATION**

Columbia-Stayer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on the date of despatch at which point the company has satisfied its obligation in respect of the sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the length of lease or 20% on cost
Plant and machinery etc	- 25% on cost and 10-33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct costs incurred in bringing the raw materials, work in progress and finished goods to their present condition and location together with an appropriate proportion of manufacturing overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

When employees have rendered services to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 16) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018	58,922	2,022,052	2,080,974
Additions	-	10,000	10,000
At 31 December 2018	<u>58,922</u>	<u>2,032,052</u>	<u>2,090,974</u>
<b>DEPRECIATION</b>			
At 1 January 2018	36,931	1,936,192	1,973,123
Charge for year	5,104	41,310	46,414
At 31 December 2018	<u>42,035</u>	<u>1,977,502</u>	<u>2,019,537</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>16,887</u>	<u>54,550</u>	<u>71,437</u>
At 31 December 2017	<u>21,991</u>	<u>85,860</u>	<u>107,851</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	813,525	683,817
Other debtors	<u>47,581</u>	<u>19,354</u>
	<u>861,106</u>	<u>703,171</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	39,214	-
Trade creditors	986,783	854,173
Taxation and social security	40,398	54,314
Other creditors	<u>31,329</u>	<u>58,193</u>
	<u>1,097,724</u>	<u>966,680</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 7. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdraft	<u>39,214</u>	<u>-</u>

The bank overdraft is secured by a fixed and floating charge over the assets of the business.

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
3,200	A Ordinary	£1	3,200	3,200
355	B Ordinary	£1	<u>355</u>	<u>137</u>
			<u>3,555</u>	<u>3,337</u>

The following shares were issued during the year:

218 B Ordinary shares of £1 for cash of £ 27,756

## 9. CAPITAL COMMITMENTS

	2018 £	2017 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>12,000</u>

## 10. FINANCIAL COMMITMENTS

At 31 December 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £53,745 (2017 : £52,359).

At 31 December 2018, unpaid contributions of £2,716 (2017 : £2,588) were due to the pension fund. These liabilities are included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.