

NEW CENTURY DEBT COLLECTION LIMITED
(formerly West Kent Funeral Services Limited)

FINANCIAL STATEMENTS

08TH JANUARY, 2005

REGISTERED NUMBER: 1157981



NEW CENTURY DEBT COLLECTION LIMITED
 (formerly West Kent Funeral Services Limited)
BALANCE SHEET
AS AT 08TH JANUARY 2005

	<u>Note</u>	<u>2004</u> £	<u>2003</u> £
CURRENT ASSETS			
Debtors	6	<u>100</u>	<u>100</u>
NET CURRENT ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called-up Share Capital	7	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>

For the year ended 8th January 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 28/1/05 and were signed on its behalf by:



CJ Wood
 for and on behalf of
 CWS (No.1) Limited
 Director

The notes on page 2 form part of these financial statements

NEW CENTURY DEBT COLLECTION LIMITED
(formerly West Kent Funeral Services Limited)
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2. ACCOUNTING DATE

Since the financial year is virtually co-terminus with the calendar year 2004, the financial year's figures are headed 2004 and the corresponding figures for the previous year are headed 2003.

3. PROFIT AND LOSS ACCOUNT

During the financial year under review and the preceding financial year, the company did not trade. Consequently, during those years, the company made neither a profit nor a loss and there were no movements in shareholders' funds.

4. REMUNERATION OF DIRECTORS

The Directors received no remuneration during the year.

5. STAFF NUMBERS AND COSTS

There were no employees or associated costs during the year.

6. DEBTORS

	<u>2004</u>	<u>2003</u>
	£	£
Amount owed by parent undertaking	<u>100</u>	<u>100</u>

7. CALLED UP SHARE CAPITAL

At 08th January, 2005 and 10th
January, 2004

	<u>Authorised</u>		<u>Allotted, called-up and fully paid</u>	
	<u>No.</u>	<u>£</u>	<u>No.</u>	<u>£</u>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. ULTIMATE PARENT ORGANISATION

The company is a subsidiary of Co-operative Group (CWS) Limited, an Industrial and Provident Society registered in England and Wales.