Report and Financial Statements

31 December 2005



EDX COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2005

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REPORT AND FINANCIAL STATEMENTS 2005

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

T J Bowdler

S R Paterson

SECRETARY

P R Cooper

REGISTERED OFFICE

PO Box 168 Wellington Street Leeds LS1 1RF

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2005.

ACTIVITIES AND REVIEW OF DEVELOPMENTS

The company did not trade during the current or the preceding years and has made neither profit or loss, nor any other recognised gain or loss.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and to the date of this report are shown on page 1.

Neither of the directors held any beneficial interest in the share capital of the company at any time during the current or preceding year.

Both directors are also directors of the ultimate parent company, Johnston Press plc, and their interests in the shares of the ultimate parent company are shown in that company's financial statements.

Approved by the Board of Directors and signed by order of the Board

P R Cooper

Secretary

21 June 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- · state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET 31 December 2005

	Note	2005 £'000	2004 £'000
CURRENT ASSETS			
Debtors	3	1,856	1,856
NET ASSETS		1,856	1,856
			
CAPITAL AND RESERVES			
Called-up share capital	4	-	-
Profit and loss account		1,856	1,856
TOTAL EQUITY SHAREHOLDERS' FUN	NDS	1,856	1,856
		2.7.7.7.1 2	

For the year ended 31 December 2005 the company was entitled to exemption under S.249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S.249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with S.221; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with S.226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, as far as applicable to the company.

These financial statements were approved by the Board of Directors on 21 June 2006.

Signed on behalf of the Board of Directors

S R Paterson

Director

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2005

1. ACCOUNTING POLICIES

A summary of the accounting policies all of which have been applied consistently throughout the year and the preceding year is set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company is a wholly-owned subsidiary of Johnston Press plc and is included in the consolidated financial statements of Johnston Press plc. The company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised). The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of Johnston Press plc.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the current or preceding financial years and has made neither profit or loss, nor any other recognised gain or loss.

The auditors' remuneration in the prior year was borne by a fellow group undertaking.

The directors received no remuneration from the company during either year. There were no employees, other than the directors, in either year.

3. DEBTORS

2005 £'000	2004 £'000
Amounts owed by group undertakings 1,856	1,856

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2005

4. CALLED-UP SHARE CAPITAL

	2005	2004
	£	£
Authorised:		
100 ordinary shares of £1 each	100	100
100 deferred ordinary shares of £1 each	100	100
	200	200
	====	
Allotted, called-up and fully paid:		
100 ordinary shares of £1 each	100	100
100 deferred ordinary shares of £1 each	100	100
·	 _	
	200	200
		

The rights of the deferred ordinary shares, which are treated as equity shares, are as follows:

The holders of the shares shall not be entitled to participate in any profit distribution. The shares shall not confer on the holders any right to receive notice of or to attend or vote either in person or by proxy at any General Meeting of the company.

The balance paid up on the shares will only be repaid on winding up once the sum of £1,000,000 has been paid to the holders of the ordinary shares.

5. ULTIMATE PARENT COMPANY

The company's immediate parent company is Johnston Publishing Limited.

The company's ultimate parent company is Johnston Press plc.

The only group in which the results of the company are consolidated is that headed by Johnston Press plc. The financial statements of Johnston Press plc are available to the public and may be obtained from Johnston Press plc, 53 Manor Place, Edinburgh, EH3 7EG.