

**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
24 CUMBERLAND PARK LIMITED  
(LIMITED BY GUARANTEE)**

SATURDAY



A30 \*A7KTRZBD\* #58  
15/12/2018  
COMPANIES HOUSE

**24 CUMBERLAND PARK LIMITED**  
**(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:** JANE KINGSLEY-SMITH  
DESPINA KITSANTONIS

**SECRETARY:** MIKE WRIGHT

**REGISTERED OFFICE:** 24 CUMBERLAND PARK  
ACTON  
LONDON  
W3 6SX

**REGISTERED NUMBER:** 1157165

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

The Directors present their report with the financial statements of the Company for the year ended 31 March 2018

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that of management of the property situated at 24 Cumberland Park, London W3 6SX

**DIRECTORS**

The Directors during the year under review were:

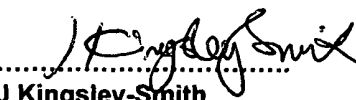
Jane Kingsley-Smith  
Despina Kitsantonis

**SECRETARY**

Mike Wright

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the provisions of the Small Companies Regulations 2008

**ON BEHALF OF THE BOARD**

  
.....  
J Kingsley-Smith  
Director

**Dated: 6 December 2018**

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**PROFIT AND LOSS ACCOUNT**  
for the Year ended 31 March 18

	Notes	2017-18 £	2016-17 £
TURNOVER	2	<u>8160</u>	<u>5416</u>
GROSS PROFIT		8,160	5,416
Administrative Expenses		<u>8,159</u>	<u>5,422</u>
OPERATING PROFIT/(DEFICI	3	2	(6)
Interest receivable	4	<u>6</u>	<u>3</u>
PROFIT/(DEFICIT) BEFORE TAXATION		8	(3)
Tax	5	<u>0</u>	<u>0</u>
PROFIT/(DEFICIT) AFTER TAXATION FOR THE FINANCIAL YEAR		8	(3)
Retained Surplus brought forward		520	523
RETAINED SURPLUS CARRIED FORWARD		<u><u>528</u></u>	<u><u>520</u></u>

The notes form part of these financial statements

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**BALANCE SHEET**  
as at 31 March 2018

	Notes	31.03.18 £	31.03.17 £
FIXED ASSETS	8	<u>2,340</u>	<u>2,340</u>
CURRENT ASSETS			
Debtors	7	0	162
Cash at bank and in hand		<u>4,427</u>	<u>10,633</u>
		4,427	10,795
CURRENT LIABILITIES			
Creditors	6	363	799
NET CURRENT ASSETS		<u>4,064</u>	<u>9,996</u>
TOTAL NET ASSETS		<u>6,404</u>	<u>12,336</u>
represented by:			
GENERAL RESERVE	9	5,876	11,816
RETAINED SURPLUS		528	520
TOTAL RESERVES		<u>6,404</u>	<u>12,336</u>

For the year ending 31 March 2018, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

.....*J Kingsley-Smith*.....  
J Kingsley-Smith  
Director

**Approved by the Board on 6 December 2018**

The notes form part of these financial statements

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 March 2018**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents contributions receivable from residents.

**Deferred taxation**

No provision has been made for deferred taxation as, in the opinion of the Directors, there is reasonable probability that such liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and results before taxation are attributable to the one principal activity of the Company.

**3. OPERATING DEFICIT**

The operating profit is stated after charging:

Directors' emoluments and other benefits £nil (2016-17 £nil)

**4. INTEREST RECEIVABLE**

Deposit Account Interest £6 (2016-17 £3)

**5. TAXATION**

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2018 nor for the year ended 31 March 2017

**6. CREDITORS: Amounts falling due within one year**

	31.03.18 £	31.03.17 £
Accruals	363	799
Sundry Creditors	0	0
	<u>363</u>	<u>799</u>

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the Year ended 31 March 2018**

**7. DEBTORS: Amounts falling due within one year**

	31.03.18	31.03.17
	£	£
Amounts due from Residents	0	0
Insurance prepayment	0	162
	<u>0</u>	<u>162</u>

**8. FIXED ASSETS**

Fixed Assets acquired relate to the purchase of the freehold interest in 24 Cumberland Park, London W3 6SX

**9. GENERAL RESERVE**

The General Reserve has been created to provide cover for major and exceptional repair costs. In 2017-18 £4,794 was transferred to the General Reserve to cover future unquantified exceptional expenses and exceptional expenses of £10,734 were deducted from the General Reserve. In 2016-17 £720 was transferred to the General Reserve.