

**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
24 CUMBERLAND PARK LIMITED  
(LIMITED BY GUARANTEE)**



**24 CUMBERLAND PARK LIMITED**  
**(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** JANE KINGSLEY-SMITH  
DESPINA KITSANTONIS

**SECRETARY:** MIKE WRIGHT

**REGISTERED OFFICE:** 24 CUMBERLAND PARK  
ACTON  
LONDON  
W3 6SX

**REGISTERED NUMBER:** 1157165

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2017**

The Directors present their report with the financial statements of the Company for the year ended 31 March 2017

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that of management of the property situated at 24 Cumberland Park, London W3 6SX

**DIRECTORS**

The Directors during the year under review were:

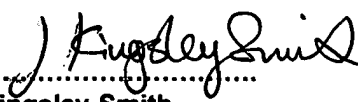
Jane Kingsley-Smith  
Despina Kitsantonis

**SECRETARY**

Mike Wright

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the provisions of the Small Companies Regulations 2008

**ON BEHALF OF THE BOARD**

  
.....  
J Kingsley-Smith  
Director

**Dated: 6 December 2017**

**24 CUMBERLAND PARK LIMITED**  
**(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT**  
**for the Year ended 31 March 2017**

	Notes	2016-17 £	2015-16 £
TURNOVER	2	<u>5416</u>	<u>4,867</u>
GROSS PROFIT		5,416	4,867
Administrative Expenses		<u>5,422</u>	<u>4,873</u>
OPERATING DEFICIT	3	(6)	(6)
Interest receivable	4	<u>3</u>	<u>4</u>
DEFICIT BEFORE TAXATION		(3)	(2)
Tax	5	<u>0</u>	<u>0</u>
DEFICIT AFTER TAXATION FOR THE FINANCIAL YEAR		(3)	(2)
Retained Surplus brought forward		523	525
RETAINED SURPLUS CARRIED FORWARD		<u><u>520</u></u>	<u><u>523</u></u>

The notes form part of these financial statements

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**BALANCE SHEET**  
**as at 31 March 2017**

	Notes	31.03.17 £	31.03.16 £
FIXED ASSETS	8	<u>2,340</u>	<u>2,340</u>
CURRENT ASSETS			
Debtors	7	162	0
Cash at bank and in hand		<u>10,633</u>	<u>9,592</u>
		10,795	9,592
CURRENT LIABILITIES			
Creditors	6	799	313
NET CURRENT ASSETS		<u>9,996</u>	<u>9,279</u>
TOTAL NET ASSETS		<u>12,336</u>	<u>11,619</u>
represented by:			
GENERAL RESERVE	9	11,816	11,096
RETAINED SURPLUS		520	523
TOTAL RESERVES		<u>12,336</u>	<u>11,619</u>

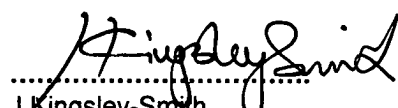
For the year ending 31 March 2017, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD

  
.....  
J Kingsley-Smith  
Director

**Approved by the Board on 6 December 2017**

The notes form part of these financial statements

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 March 2017**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents contributions receivable from residents.

**Deferred taxation**

No provision has been made for deferred taxation as, in the opinion of the Directors, there is reasonable probability that such liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and results before taxation are attributable to the one principal activity of the Company.

**3. OPERATING DEFICIT**

The operating loss is stated after charging:

Directors' emoluments and other benefits £nil (2015-16 £nil)

**4. INTEREST RECEIVABLE**

Deposit Account Interest £3 (2015-16 £4)

**5. TAXATION**

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015

**6. CREDITORS: Amounts falling due within one year**

	31.03.17 £	31.03.16 £
Accruals	799	313
Sundry Creditors	0	0
	<u>799</u>	<u>313</u>

**24 CUMBERLAND PARK LIMITED**  
(LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the Year ended 31 March 2017**

**7. DEBTORS: Amounts falling due within one year**

	31.03.17 £	31.03.16 £
Amounts due from Residents	0	0
Insurance prepayment	162	0
	<u>162</u>	<u>0</u>

**8. FIXED ASSETS**

Fixed Assets acquired relate to the purchase of the freehold interest in 24 Cumberland Park, London W3 6SX

**9. GENERAL RESERVE**

The General Reserve has been created to provide cover for major and exceptional repair costs. In 2016-17 £720 was transferred to the General Reserve to cover future unquantified exceptional expenses. In 2015-16 £1,375 was transferred to the General Reserve.