REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS	JANE KINGSLEY-SMITH HIROYUKI OTSUKA
SECRETARY	MIKE WRIGHT
REGISTERED OFFICE	24 CUMBERLAND PARK ACTON LONDON W3 6SX
REGISTERED NUMBER	1157165

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010

The Directors present their report with the financial statements of the Company for the year ended 31 March 2010

PRINCIPAL ACTIVITY
The principal activity of the Company in the year under review was that of management of the property situated at 24 Cumberland Park, London W3 6SX

DIRECTORS
The Directors during the year under review were

Jane Kingsley-Smith
Hiroyuki Otsuka

SECRETARY

Mike Wright

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

.....
H OTSUKA
Director

Dated: 21 December 2010

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT
for the Year ended 31 March 2010

	Notes	2009-10 £	2008-09 £
TURNOVER	2	4,928	4,867
GROSS PROFIT		4,928	4,867
Administrative Expenses		4,966	4,884
OPERATING LOSS	3	(38)	(17)
Interest receivable	4	47	67
SURPLUS BEFORE TAXATION		9	50
Tax	5	0	0
SURPLUS AFTER TAXATION FOR THE FINANCIAL YEAR		9	50
Retained Surplus brought forward		514	464
RETAINED SURPLUS CARRIED FORWARD		523	514

The notes form part of these financial statements

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
as at 31 March 2010

	Notes	31.03.10 £	31.03.09 £
FIXED ASSETS	8	2,340	2,340
CURRENT ASSETS			
Debtors	7	178	178
Cash at bank and in hand		5,575	6,557
		5,753	6,735
CURRENT LIABILITIES			
Creditors	6	420	361
NET CURRENT ASSETS		5,333	6,374
TOTAL NET ASSETS		7,673	8,714
represented by			
GENERAL RESERVE	9	7,150	8,200
RETAINED PROFITS		523	514
TOTAL RESERVES		7,673	8,714

The Company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006
The Directors acknowledge their responsibilities for
(a) ensuring that the Company keeps accounting records, which comply with Section 476 of the Companies Act 2006, and
(b) preparing financial statements which give a true and fair view of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company
These financial statements have been prepared in accordance with the special provisions relating to small companies's regime as set out in Parts 15 and 16 of the Companies Act Act 2006

ON BEHALF OF THE BOARD

H OTSUKA
Director

Approved by the Board on 21 December 2010

The notes form part of these financial statements

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover
Turnover represents contributions receivable from residents

Deferred taxation
No provision has been made for deferred taxation as, in the opinion of the Directors, there is reasonable probability that such liability will not arise in the foreseeable future

2 TURNOVER

The turnover and results before taxation are attributable to the one principal activity of the Company

3. OPERATING PROFIT

The operating loss is stated after charging

Directors' emoluments and other benefits £nil (2008-09 £nil)

4. INTEREST RECEIVABLE

Deposit Account Interest £47 (2008-09 £67)

5. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

6. CREDITORS: Amounts falling due within one year

	31 03 10 £	31 03 09 £
Accruals	420	300
Sundry Creditors	0	61
	420	361

7. DEBTORS: Amounts falling due within one year

	31 03 10 £	31 03 09 £
Amounts due from Residents	0	0
Rental prepayment	178	178
	178	178

8. FIXED ASSETS

Fixed Assets acquired relate to the purchase of the freehold interest in 24 Cumberland Park, London W3 6SX

9. GENERAL RESERVE

The General Reserve has been created to provide cover for major and exceptional repair costs In 2009-10 £1,150 was transferred from the General Reserve to cover exceptional expenses (2008-09 £1,560 to the Reserve)