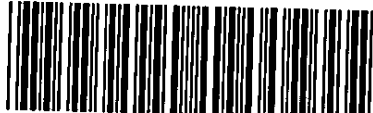


REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

MONDAY		
	AA95JR2A	
A34	24/01/2011	47
	COMPANIES HOUSE	
A20	11/01/2011	89
	COMPANIES HOUSE	
	AVRN9Q7P	
A39	24/12/2010	369
	COMPANIES HOUSE	

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS	JANE KINGSLEY-SMITH HIROYUKI OTSUKA
SECRETARY	MIKE WRIGHT
REGISTERED OFFICE	24 CUMBERLAND PARK ACTON LONDON W3 6SX
REGISTERED NUMBER	1157165

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010**

The Directors present their report with the financial statements of the Company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of management of the property situated at 24 Cumberland Park, London W3 6SX

DIRECTORS

The Directors during the year under review were

Jane Kingsley-Smith
Hiroyuki Otsuka

SECRETARY

Mike Wright

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'H Otsuka', is written over a horizontal dotted line.

H OTSUKA
Director

Dated: 21 December 2010

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT
for the Year ended 31 March 2010

	Notes	2009-10 £	2008-09 £
TURNOVER	2	<u>4,928</u>	<u>4,867</u>
GROSS PROFIT		4,928	4,867
Administrative Expenses		<u>4,966</u>	<u>4,884</u>
OPERATING LOSS	3	(38)	(17)
Interest receivable	4	<u>47</u>	<u>67</u>
SURPLUS BEFORE TAXATION		9	50
Tax	5	<u>0</u>	<u>0</u>
SURPLUS AFTER TAXATION FOR THE FINANCIAL YEAR		9	50
Retained Surplus brought forward		514	464
RETAINED SURPLUS CARRIED FORWARD		<u><u>523</u></u>	<u><u>514</u></u>

The notes form part of these financial statements

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data.

2. The second part outlines the procedures for reconciling bank statements with the company's internal records. This process is crucial for identifying discrepancies and ensuring that the books are balanced.

3. The third part details the methods for calculating depreciation and amortization. These calculations are essential for determining the true cost of assets over their useful life.

4. The fourth part covers the preparation of financial statements, including the balance sheet, income statement, and cash flow statement. Each statement provides a different perspective on the company's financial health.

5. The fifth part discusses the importance of budgeting and forecasting. By setting financial goals and monitoring progress, management can make informed decisions about the future of the organization.

6. The sixth part addresses the issue of tax compliance. It provides guidance on how to properly calculate and report taxes, ensuring that the company remains in good standing with the authorities.

7. The seventh part covers the topic of financial risk management. It discusses various strategies for identifying and mitigating risks, such as currency fluctuations and interest rate changes.

8. The eighth part discusses the importance of internal controls. Strong internal controls are necessary to prevent fraud and ensure the accuracy of financial reporting.

9. The ninth part covers the topic of financial reporting to stakeholders. It discusses how to communicate financial information effectively to investors, creditors, and other interested parties.

10. The tenth part discusses the importance of staying up-to-date with changes in accounting standards and regulations. Continuous learning is essential for success in the field of finance.

11. The eleventh part discusses the importance of maintaining a good working relationship with the tax authorities. It provides tips on how to communicate effectively and resolve any issues that may arise.

12. The twelfth part covers the topic of financial planning for retirement. It discusses various investment options and strategies for building a secure future.

13. The thirteenth part discusses the importance of staying organized. It provides tips on how to manage documents, track expenses, and keep records in order.

14. The fourteenth part covers the topic of financial literacy. It discusses the importance of understanding basic financial concepts and how to apply them in everyday life.

15. The fifteenth part discusses the importance of seeking professional advice. It provides information on when to consult with a financial advisor, accountant, or other expert.

16. The sixteenth part covers the topic of financial goals. It discusses how to set realistic goals and develop a plan to achieve them.

17. The seventeenth part discusses the importance of staying motivated. It provides tips on how to overcome challenges and stay focused on your financial objectives.

18. The eighteenth part covers the topic of financial freedom. It discusses the steps necessary to achieve financial independence and the lifestyle choices that can help get you there.

19. The nineteenth part discusses the importance of staying informed. It provides information on the latest trends and developments in the field of finance.

20. The twentieth part covers the topic of financial success. It discusses the mindset and habits necessary to achieve long-term financial prosperity.

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
as at 31 March 2010

	Notes	31.03.10 £	31.03.09 £
FIXED ASSETS	8	<u>2,340</u>	<u>2,340</u>
CURRENT ASSETS			
Debtors	7	178	178
Cash at bank and in hand		<u>5,575</u>	<u>6,557</u>
		5,753	6,735
CURRENT LIABILITIES			
Creditors	6	420	361
NET CURRENT ASSETS		<u>5,333</u>	<u>6,374</u>
TOTAL NET ASSETS		<u>7,673</u>	<u>8,714</u>
represented by			
GENERAL RESERVE	9	7,150	8,200
RETAINED PROFITS		523	514
TOTAL RESERVES		<u>7,673</u>	<u>8,714</u>


The Company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records, which comply with Section 476 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions relating to small companies's regime as set out in Parts 15 and 16 of the Companies Act 2006

ON BEHALF OF THE BOARD



H OTSUKA
Director

Approved by the Board on 21 December 2010

The notes form part of these financial statements

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents contributions receivable from residents

Deferred taxation

No provision has been made for deferred taxation as, in the opinion of the Directors, there is reasonable probability that such liability will not arise in the foreseeable future

2. TURNOVER

The turnover and results before taxation are attributable to the one principal activity of the Company

3. OPERATING PROFIT

The operating loss is stated after charging

Directors' emoluments and other benefits £nil (2008-09 £nil)

4. INTEREST RECEIVABLE

Deposit Account Interest £47 (2008-09 £67)

5. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

6. CREDITORS: Amounts falling due within one year

	31 03 10 £	31 03 09 £
Accruals	420	300
Sundry Creditors	0	61
	<u>420</u>	<u>361</u>

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year ended 31 March 2010

7. DEBTORS: Amounts falling due within one year

	31 03 10	31 03 09
	£	£
Amounts due from Residents	0	0
Rental prepayment	178	178
	<u>178</u>	<u>178</u>

8. FIXED ASSETS

Fixed Assets acquired relate to the purchase of the freehold interest in 24 Cumberland Park, London W3 6SX

9. GENERAL RESERVE

The General Reserve has been created to provide cover for major and exceptional repair costs. In 2009-10 £1,150 was transferred from the General Reserve to cover exceptional expenses (2008-09 £1,560 to the Reserve)