

1157165

**REPORT OF THE DIRECTORS
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)**

TUESDAY



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24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:	JANE KINGSLEY-SMITH HIROYUKI OTSUKA MIKE WRIGHT
SECRETARY:	MIKE WRIGHT
REGISTERED OFFICE:	24 CUMBERLAND PARK ACTON LONDON W3 6SX
REGISTERED NUMBER:	1157165

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2008**

The Directors present their report with the financial statements of the Company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of management of the property situated at 24 Cumberland Park, London W3 6SX

DIRECTORS

The Directors during the year under review were:

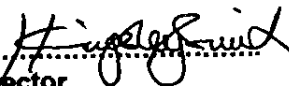
Jane Kingsley-Smith (appointed 21 June 2007)
James Thomas (resigned 21 June 2007)
Hiroyuki Otsuka
Mike Wright

SECRETARY

Mike Wright

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

.....
Director 
Dated: 06/12/08

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT
for the Year ended 31 March 2008

	Notes	2007-08 £	2006-07 £
TURNOVER	2	<u>4,867</u>	<u>4,914</u>
GROSS PROFIT		4,867	4,914
Administrative Expenses		<u>4,883</u>	<u>4,914</u>
OPERATING LOSS	3	(16)	0
Interest receivable	4	<u>99</u>	<u>45</u>
SURPLUS BEFORE TAXATION		83	45
Tax	5	<u>0</u>	<u>0</u>
SURPLUS AFTER TAXATION FOR THE FINANCIAL YEAR		83	45
Retained Surplus brought forward		381	336
RETAINED SURPLUS CARRIED FORWARD		<u><u>464</u></u>	<u><u>381</u></u>

The notes form part of these financial statements

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
as at 31 March 2008

	Notes	31.03.08 £	31.03.07 £
FIXED ASSETS	8	<u>2,340</u>	<u>2,340</u>
CURRENT ASSETS			
Debtors	7	174	207
Cash at bank and in hand		<u>4,972</u>	<u>3,974</u>
		5,146	4,181
CURRENT LIABILITIES			
Creditors	6	382	200
NET CURRENT ASSETS		<u>4,764</u>	<u>3,981</u>
TOTAL NET ASSETS		<u>7,104</u>	<u>6,321</u>
represented by:			
GENERAL RESERVE	9	6,640	5,940
RETAINED PROFITS		464	381
TOTAL RESERVES		<u>7,104</u>	<u>6,321</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

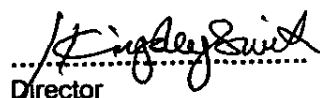
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records, which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

ON BEHALF OF THE BOARD


Director

Approved by the Board on 06/12/08

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents contributions receivable from residents.

Deferred taxation

No provision has been made for deferred taxation as, in the opinion of the Directors, there is reasonable probability that such liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and results before taxation are attributable to the one principal activity of the Company.

3. OPERATING PROFIT

The operating loss is stated after charging:

Directors' emoluments and other benefits £nil (2006-07 £nil)

4. INTEREST RECEIVABLE

Deposit Account Interest £99 (2006-07 £45)

5. TAXATION

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 March 2008 nor for the year ended 31 March 2007

6. CREDITORS: Amounts falling due within one year

	31.03.08 £	31.03.07 £
Accruals	200	200
Sundry Creditors	182	0
	<u>382</u>	<u>200</u>

24 CUMBERLAND PARK LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year ended 31 March 2008

7. DEBTORS: Amounts falling due within one year

	31.03.08	31.03.07
	£	£
Amounts due from Residents	0	0
Rental prepayment	174	207
	<u>174</u>	<u>207</u>

8. FIXED ASSETS

Fixed Assets acquired relate to the purchase of the freehold interest in
 24 Cumberland Park, London W3 6SX

9. GENERAL RESERVE

The General Reserve has been created to provide cover for major and
 exceptional repair costs. In 2007-08 £700 was transferred from the General
 Reserve to cover exceptional expenses (2006-07 £1,200)