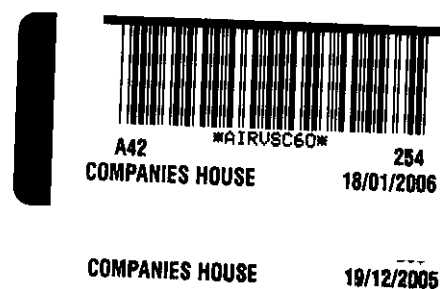


**Ziff Properties Limited**  
**Annual report and accounts**  
**for the year ended 30 June 2005**

**Registered Number 1155466**



**Ziff Properties Limited**  
**Annual report and accounts**  
**for the year ended 30 June 2005**

**Contents**

Directors' report for the year ended 30 June 2005 .....	1
Balance sheet as at 30 June 2005.....	2
Notes to the financial statements for the year ended 30 June 2005 .....	3

# **Ziff Properties Limited**

## **Directors' report for the year ended 30 June 2005**

The directors have pleasure in submitting the annual report and accounts of the company for the year ended 30 June 2005.

### **Principal activities**

The company was dormant throughout the year, did not incur liabilities and consequently no change in its position has arisen.

### **Results and dividends**

The company did not trade during the year and incurred neither a profit nor a loss (2004: £Nil). No dividend is recommended by the directors (2004: £Nil).

### **Directors and their interests**

The directors of the company during the year were as follows:

I A Ziff  
M A Ziff  
E M Ziff

On 14 July 2004, Mr I A Ziff passed away.

E M Ziff and the Estate of I A Ziff each own one £1 ordinary share in the company.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

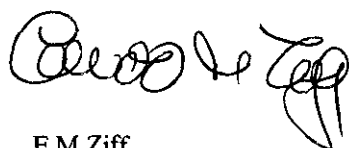
*The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 June 2005 and that applicable accounting standards have been followed.*

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Dormant companies status**

For the year ended 30 June 2005 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985.

### **By order of the Board**



E M Ziff  
Secretary  
23 November 2005

# Ziff Properties Limited

## Balance sheet as at 30 June 2005

	Note	2005 £	2004 £
<b>Current assets</b>			
Debtors	2	2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Share capital – equity interests</b>			
Called up share capital	3	2	2
<b>Shareholders' funds</b>		<b>2</b>	<b>2</b>

For the year ended 30 June 2005 the Company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985.

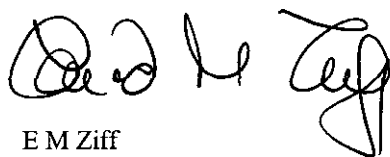
Members have not required the Company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

### Director

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 2 and 3 were approved by the board of directors on 23 November 2005 and were signed on its behalf by:



E M Ziff

Director

# **Ziff Properties Limited**

## **Notes to the financial statements for the year ended 30 June 2005**

### **1 Accounting policies**

#### **Basis of preparation**

The Accounts are prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards.

### **2 Debtors**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>2</b>	<b>2</b>

### **3 Called up share capital**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Authorised ordinary shares of £1 each	<b>100</b>	<b>100</b>
Allotted and fully paid ordinary shares of £1 each	<b>2</b>	<b>2</b>