

**TRIPACK LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2000**



REGISTERED NUMBER: 1155157

**TRIPACK LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000**

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# **TRIPACK LIMITED**

## **COMPANY INFORMATION**

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### **DIRECTORS**

Mr Milton Gross  
Mrs Rifka Gross  
Mrs Sarah Padwa

### **SECRETARY**

Mrs Rifka Gross

### **REGISTERED OFFICE**

13 - 17 New Burlington Place  
Regent Street  
London W1S 2HL

### **REGISTERED NUMBER**

1155157

### **AUDITORS**

Cohen Arnold & Co.  
Chartered Accountants  
13-17 New Burlington Place  
Regent Street  
London  
W1S 2HL

# **TRIPACK LIMITED**

## **AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

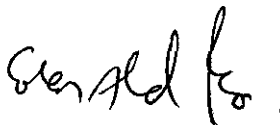
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Cohen Arnold & Co.  
Chartered Accountants  
Registered Auditors  
13-17 New Burlington Place  
Regent Street  
London  
W1S 2HL**

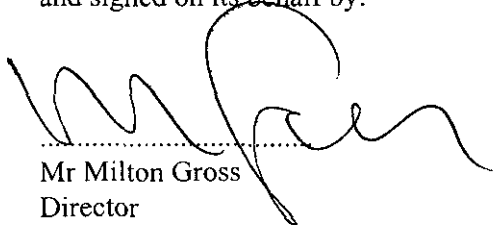
Date signed: 29 January 2001

**TRIPACK LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 MARCH 2000**

	Notes	£	2000 £	£	1999 £
<b>CURRENT ASSETS</b>					
Stocks		656,438		656,438	
Debtors		536,985		532,192	
		<u>1,193,423</u>		<u>1,188,630</u>	
<b>CREDITORS:</b> amounts falling due within one year		(617,300)		(612,149)	
<b>NET CURRENT ASSETS</b>			576,123		576,481
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			576,123		576,481
<b>CREDITORS:</b> amounts falling due after more than one year	2		(315,000)		(315,000)
<b>NET ASSETS</b>			<u>261,123</u>		<u>261,481</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>261,023</u>		<u>261,381</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>261,123</u>		<u>261,481</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 29 January 2001 and signed on its behalf by:



Mr Milton Gross  
Director

The notes on pages 4 to 5 form part of these financial statements.

## **TRIPACK LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**

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#### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

##### **Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants year.

##### **Stocks**

Stocks consist of freehold and leasehold properties held for trading and are included in the financial statements at the lower of cost and estimated net realisable value.

##### **Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

##### **Format of financial statements**

The financial statements are presented in accordance with the format prescribed by Schedule 4 United Kingdom Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

#### **2. CREDITORS: amounts falling due after more than one year**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>315,000</u>	<u>315,000</u>

The bank loans and the mortgage are secured by first legal charges over all of the company's trading properties. The mortgage is repayable by instalments over 15 years, with the first five years interest only. Interest rates were between base rate plus 2% and 2.5%

## **TRIPACK LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**

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#### **3. SHARE CAPITAL**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

#### **4. ULTIMATE PARENT COMPANY**

The ultimate parent company is M & R Gross Charities Limited, a company registered in Great Britain.