

TRIPACK LIMITED
ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31 MARCH 2005

COMPANY REGISTRATION NUMBER 1155157



COHEN ARNOLD & CO.
Chartered Accountants & Registered Auditors
New Burlington House
1075 Finchley Road
LONDON NW11 0PU

TRIPACK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

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TRIPACK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the Financial Statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the Financial Statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the Financial Statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



COHEN ARNOLD & CO.
Chartered Accountants
& Registered Auditors

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20/12/2005

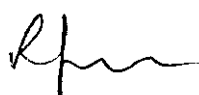
TRIPACK LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Stocks		656,438	656,438
Debtors		1,109,922	1,115,104
Cash at bank and in hand		70,952	99,722
		<u>1,837,312</u>	<u>1,871,264</u>
CREDITORS: Amounts falling due within one year		<u>94,590</u>	<u>128,542</u>
NET CURRENT ASSETS		<u>1,742,722</u>	<u>1,742,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,742,722</u>	<u>1,742,722</u>
CREDITORS: Amounts falling due after more than one year	2	<u>1,515,000</u>	<u>1,515,000</u>
		<u>227,722</u>	<u>227,722</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>227,622</u>	<u>227,622</u>
SHAREHOLDERS' FUNDS		<u>227,722</u>	<u>227,722</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Directors on 20/12/2005 and are signed on their behalf by:



 MRS RIVKA GROSS

The notes on pages 3 to 4 form part of these abbreviated accounts.

TRIPACK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), subject to the departures referred to below.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1 "Cash flow statements".

Turnover

The turnover of the company is represented by sales proceeds for properties held for trading purposes coupled with rents and charges receivable.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

Format of the financial statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	<u>1,515,000</u>	<u>1,515,000</u>

TRIPACK LIMITED
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YEAR ENDED 31 MARCH 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales.