

COMPANY REGISTRATION NUMBER: 1155157

**TRIPACK LIMITED**  
**FILLETED FINANCIAL STATEMENTS**  
**31 MARCH 2023**

**COHEN ARNOLD**  
Chartered accountants & statutory auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU



**TRIPACK LIMITED****BALANCE SHEET****31 MARCH 2023**

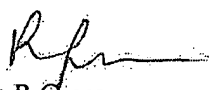
	Note	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	2,930,000	2,850,000
<b>CURRENT ASSETS</b>			
Debtors	5	1,213,649	1,232,022
Cash at bank and in hand		3,045	18,925
		<u>1,216,694</u>	<u>1,250,947</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(891,362)</u>	<u>(925,615)</u>
<b>NET CURRENT ASSETS</b>		<u>325,332</u>	<u>325,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,255,332</u>	<u>3,175,332</u>
<b>PROVISIONS</b>		<u>(347,000)</u>	<u>(244,000)</u>
<b>NET ASSETS</b>		<u>2,908,332</u>	<u>2,931,332</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		<u>2,908,232</u>	<u>2,931,232</u>
<b>SHAREHOLDERS FUNDS</b>		<u>2,908,332</u>	<u>2,931,332</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 September 2023, and are signed on behalf of the board by:

  
Mrs R Gross  
Director

Company registration number: 1155157

The notes on pages 2 to 4 form part of these financial statements.

**TRIPACK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2023**

**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Financial instruments**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Turnover**

Turnover represents rents receivable and charges recoverable from the tenants of the company's properties, credit for which is taken when the charge is made to the tenants.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**TRIPACK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**3. ACCOUNTING POLICIES** *(continued)*

**Tangible assets**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

No depreciation is provided in respect of investment property applying the fair value model.

Investment property fair value is determined by the directors based on their understanding of property market conditions and the specific property.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. TANGIBLE ASSETS**

	<b>Land and buildings £</b>
<b>Fair value</b>	
At 1 April 2022	2,850,000
Revaluations	80,000
<b>At 31 March 2023</b>	<b><u>2,930,000</u></b>
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b><u>2,930,000</u></b>
At 31 March 2022	<u>2,850,000</u>

The company's investment properties were valued independently by a FRICS qualified chartered surveyor as at 31 March 2023 on the basis of market value.

The historical cost of the Freehold Properties is £1,712,368 (2022: £1,712,368).

**5. DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	21,889	40,262
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,191,660	1,191,660
Other debtors	100	100
	<b><u>1,213,649</u></b>	<b><u>1,232,022</u></b>

**TRIPACK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2023**

**6. CREDITORS: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>3,002</b>	<b>3,002</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<b>831,995</b>	<b>831,995</b>
Social security and other taxes	<b>–</b>	<b>1,150</b>
Other creditors	<b>56,365</b>	<b>89,468</b>
	<b><u>891,362</u></b>	<b><u>925,615</u></b>

**7. SUMMARY AUDIT OPINION**

The auditor's report for the year dated 21 September 2023 was unqualified.

The senior statutory auditor was Dov Harris FCA, for and on behalf of Cohen Arnold.

**8. PARENT COMPANY AND CONTROLLING PARTY**

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales.