

**TRIPACK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE**  
**YEAR ENDED 31 MARCH 2002**

**COMPANY NO: 1155157**



**COHEN ARNOLD & CO.**  
Chartered Accountants & Registered Auditors  
13-17 New Burlington Place  
Regent Street  
LONDON W1S 2HL

**TRIPACK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2002**

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# TRIPACK LIMITED

## INDEPENDENT AUDITORS' REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the Financial Statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### BASIS OF OPINION

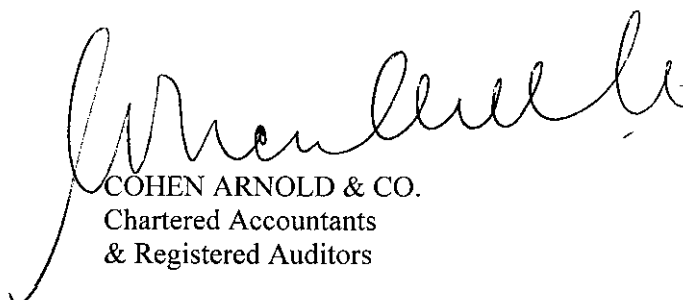
We have carried out the procedures we consider necessary to confirm, by reference to the Financial Statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the Financial Statements.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

13-17 New Burlington Place  
Regent Street  
LONDON W1S 2HL

4/12/2002



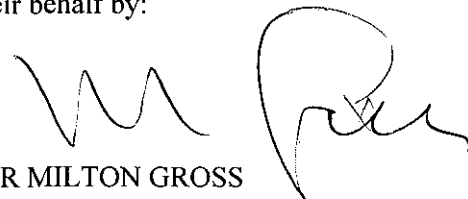
COHEN ARNOLD & CO.  
Chartered Accountants  
& Registered Auditors

**TRIPACK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT**  
**31 MARCH 2002**

	Note	2002 £	£	2001 £	£
<b>CURRENT ASSETS</b>					
Stocks		656,438		656,438	
Debtors		<u>536,160</u>		<u>540,270</u>	
		1,192,598		1,196,708	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(261,466)</u>		<u>(935,585)</u>	
<b>NET CURRENT ASSETS</b>			<b>931,132</b>		<b>261,123</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>931,132</b>		<b>261,123</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	2		<u>(715,000)</u>		<u>-</u>
			<u><b>216,132</b></u>		<u><b>261,123</b></u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		<b>100</b>		<b>100</b>
Profit and Loss Account			<u><b>216,032</b></u>		<u><b>261,023</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>216,132</b></u>		<u><b>261,123</b></u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial Statements were approved by the Directors on the 4/12/2002 and are signed on their behalf by:

x   
**MR MILTON GROSS**  
 Director

The notes on pages 3 to 4 form part of these Financial Statements.

# TRIPACK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), subject to the departures referred to below.

#### Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1 "Cash flow statements".

#### Turnover

The turnover of the company is represented by sales proceeds for properties held for trading purposes coupled with rents and charges receivable.

#### Stocks

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value.

#### Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

#### Format of the Financial Statements

The financial statements are presented in accordance with the format prescribed by Schedule 4 Companies Act 1985 with suitable adaptation thereof which the directors consider to be appropriate having regard to the nature of the company's activities.

### 2. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2002	2001
	£	£
Bank loans and overdrafts	<u>715,000</u>	<u>-</u>

# TRIPACK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

### 3. SHARE CAPITAL

#### Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>

### 4. ULTIMATE PARENT COMPANY

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales.