

1154835

Hark *Grimley & Co*

CHARTERED ACCOUNTANTS

KEITH HARRIS PRODUCTIONS LIMITED

STATEMENT OF ACCOUNTS

for the year ended 31st December 2000

**89 - 91 MARSDEN ROAD
BLACKPOOL
FY4 3BY**



KEITH HARRIS PRODUCTIONS LIMITED

Directors:

Mr K S Harris
Mr N E Harris

Secretary:

Mr N E Harris

Registered Office:

89/91 Marsden Road
Blackpool
Lancashire
FY4 3BY

Registered Number:

O1154835

Accountants:

Hark Grimley & Co
89/91 Marsden Road
Blackpool
Lancashire
FY4 3BY

Bankers:

National Westminster Bank plc
23 Market Place
Poulton-le-Fylde
Lancashire
FY6 7BT

KEITH HARRIS PRODUCTIONS LIMITED
for the year ended 31st December 2000

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KEITH HARRIS PRODUCTIONS LIMITED
REPORT OF THE DIRECTORS

1.

The directors present their annual report together with the accounts of the company for the year ended 31st December 2000.

1 Principal Activities

The principal activity of the company in the year under review is the sale of Keith Harris Souvenirs.

2 Directors

The directors in office in the year and their interests in the company's issued ordinary share capital were as follows:-

	<u>31st December 2000</u>	<u>1st January 2000</u>
Mr K S Harris	300	1
Mr N E Harris	300	1

3 Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:-

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



K S Harris (Director)

Approved by the Board: 19th July 2001

KEITH HARRIS PRODUCTIONS LIMITED
PROFIT AND LOSS ACCOUNT for the year ended 31st December 2000

2.

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
Turnover		7,990	10,577
Cost of Sales		<u>(3,145)</u>	<u>-</u>
<u>Gross Profit</u>		4,845	10,577
Administration Expenses		<u>(7,813)</u>	<u>(7,775)</u>
<u>Operating (Loss)/Profit</u>	2	<u>(2,968)</u>	<u>2,802</u>
Profit on Disposal of Fixed Assets		138,038	-
Interest Received		<u>2,667</u>	<u>1</u>
Profit on ordinary activities before taxation		137,737	2,803
Taxation		<u>(12,138)</u>	<u>25</u>
Profit for the financial year after taxation		125,599	2,828
Dividends		<u>(64,800)</u>	<u>-</u>
Retained Profit for the financial year		60,799	2,828
Retained Profit at 1st January 2000		<u>35,288</u>	<u>32,460</u>
Retained Profit at 31st December 2000		<u>£96,087</u>	<u>£35,288</u>

The notes on pages 4 to 5 form part of these accounts.

KEITH HARRIS PRODUCTIONS LIMITED
BALANCE SHEET as at 31st December 2000


3.

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
<u>Fixed Assets</u>			
Tangible Assets	3	-	54,358
		-	54,358
<u>Current Assets</u>			
Stock		825	-
Debtors	4	-	318
Cash at Bank		128,571	3,375
		£129,396	£3,693
<u>Creditors: amounts falling due within one year</u>	5	£32,409	£22,761
<u>Net Current Assets/(Liabilities)</u>		96,987	(19,068)
<u>Net Assets</u>		£96,987	£35,290
<u>Capital and Reserves</u>			
Called Up Share Capital	6	900	2
Profit and Loss Account		96,087	35,288
Shareholders' Funds		£96,987	£35,290

For the financial year ended 31st December 2000 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 [and with the Financial Reporting Standard for Smaller Entities (effective March 2000)].

Signed on behalf of the Board of Directors



K S Harris (Director)

Approved by the Board: 19th July 2001

The notes on pages 4 to 5 form part of these accounts.

KEITH HARRIS PRODUCTIONS LIMITED
NOTES TO THE ACCOUNTS for the year ended 31st December 2000

4.

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost, less estimated residual value, over the expected useful lives of assets concerned.

Turnover

Turnover represents sale proceeds of souvenirs (1999 rents received during the year).

2 Operating (Loss)/Profit

	<u>2000</u>	<u>1999</u>
The operating profit is stated after crediting/(charging):-	£	£
Profit on Sale of Fixed Asset	138,038	-
Depreciation	-	1,510

3 Tangible Fixed Assets

	Short Leasehold <u>Property</u>	<u>Total</u>
<u>Cost</u>	£	£
At 1st January 2000	75,498	75,498
Disposals	<u>(75,498)</u>	<u>(75,498)</u>
At 31st December 2000	<u>£ -</u>	<u>£ -</u>
 <u>Depreciation</u>		
At 1st January 2000	21,140	21,140
On Disposal	<u>(21,140)</u>	<u>(21,140)</u>
At 31st December 2000	<u>£ -</u>	<u>£ -</u>
 <u>Net Book Values</u>		
At 31st December 2000	<u>£ -</u>	<u>£ -</u>
 At 31st December 1999	<u>£54,358</u>	<u>£54,358</u>

KEITH HARRIS PRODUCTIONS LIMITED
NOTES TO THE ACCOUNTS for the year ended 31st December 2000
(continued)

5.

4 Debtors

	<u>2000</u>	<u>1999</u>
	£	£
Trade Debtors	-	68
Prepayments	-	250
	<u>£ -</u>	<u>£318</u>

5 Creditors: amounts falling due within one year

	<u>2000</u>	<u>1999</u>
	£	£
Amount owed to Subsidiaries	12,792	12,792
Other Creditors	19,617	9,969
	<u>£32,409</u>	<u>£22,761</u>

6 Called Up Share Capital

	<u>2000</u>	<u>1999</u>
	£	£
<u>Authorised</u>		
5,000 ordinary shares of £1 each	<u>£5,000</u>	<u>£100</u>
<u>Allotted, called up and fully paid</u>		
900 ordinary shares of £1 each	<u>£900</u>	<u>£2</u>

During the year 898 ordinary shares of £1 each were allotted and fully paid for cash at par.