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REGISTERED NUMBER: 01154571 (England and Wales)

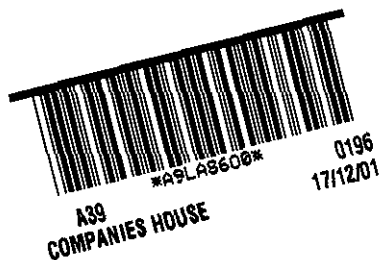
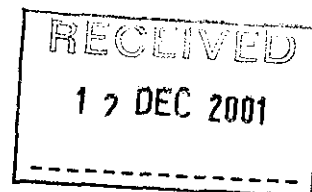
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ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2001

FOR

KINDFIELD LIMITED



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FOR THE YEAR ENDED 30 APRIL 2001**

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**KINDFIELD LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2001**

**DIRECTORS:**

C O Ellinson  
E Ellinson  
U Ellinson

**SECRETARY:**

C O Ellinson

**REGISTERED OFFICE:**

Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
NE2 1TJ

**REGISTERED NUMBER:**

01154571 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle Upon Tyne  
NE2 1TJ

**BANKERS:**

HSBC Bank plc  
City Branch  
77 Grainger Street  
Newcastle Upon Tyne  
NE99 1SA

**KIPFIELD LIMITED****ABBREVIATED BALANCE SHEET  
30 APRIL 2001**

	Notes	2001 £	2000 £
<b>CURRENT ASSETS:</b>			
Debtors		399,000	399,000
<b>CREDITORS:</b> Amounts falling due within one year		153,709	152,193
<b>NET CURRENT ASSETS:</b>		245,291	246,807
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£245,291</u>	<u>£246,807</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	100	100
Profit and loss account		245,191	246,707
<b>SHAREHOLDERS' FUNDS:</b>		<u>£245,291</u>	<u>£246,807</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**


C O Ellinson - DIRECTOR

Approved by the Board on 15 November 2001

# KINDFIELD LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company.

### 2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 3. TRANSACTIONS WITH DIRECTORS

Included in debtors is an amount of £399,000 which is owed by Hiltondell Limited, a company in which U Ellinson, a director of the company, has a material interest. Mr Ellinson holds 20% of the equity share capital of Hiltondell Limited.

Included within creditors is an amount of £52,550 which is owed to C O Ellinson, a director of the company.

Included within loan creditors are the following amounts which are owed by the company to parties which are under the control of U Ellinson as trustee of a settlement:-

	£
Townbay Investments Limited	15,000
Arlesville Estates Limited	23,000
Trustees of A,A,U & S Ellinson	50,000
	<u>88,000</u>