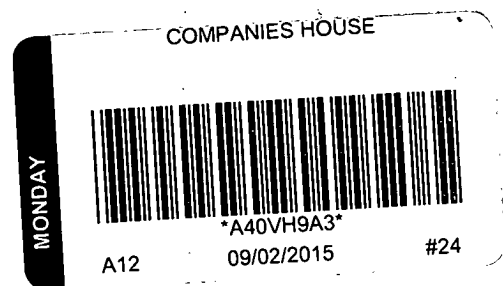


**REGISTERED NUMBER: 01152519 (England and Wales)**

Abbreviated Audited Accounts  
for the Year Ended 31 May 2014  
for  
Fretfoil Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2014

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Fretfoil Limited

Company Information  
for the Year Ended 31 May 2014

**DIRECTORS:** R M Garbett  
G D Garbett  
Mrs L F Billingham

**SECRETARY:** Mrs L F Billingham

**REGISTERED OFFICE:** 13 - 15 Bromford Park Ind. Estate  
Cornwallis Road  
Off Bromford Road  
West Bromwich  
West Midlands  
B70 9BY

**REGISTERED NUMBER:** 01152519 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:** Ian Lewis

**AUDITORS:** Burrows & Lewis Limited  
5-6 Long Lane  
Rowley Regis  
West Midlands  
B65 0JA

Report of the Independent Auditors to  
Fretfoil Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Fretfoil Limited for the year ended 31 May 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Lewis (Senior Statutory Auditor)  
for and on behalf of Burrows & Lewis Limited  
5-6 Long Lane  
Rowley Regis  
West Midlands  
B65 0JA

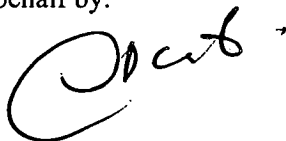
2 February 2015

Abbreviated Balance Sheet  
31 May 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	223,289	222,077
<b>CURRENT ASSETS</b>			
Stocks		76,602	75,212
Debtors		214,742	177,293
Investments		61,084	60,468
Cash at bank		59,579	209,483
		<u>412,007</u>	<u>522,456</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>141,043</u>	<u>230,874</u>
<b>NET CURRENT ASSETS</b>		<u>270,964</u>	<u>291,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>494,253</u>	<u>513,659</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,540</u>	<u>1,837</u>
<b>NET ASSETS</b>		<u><u>492,713</u></u>	<u><u>511,822</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	19,507	19,507
Capital redemption reserve		10,503	10,503
Profit and loss account		462,703	481,812
<b>SHAREHOLDERS' FUNDS</b>		<u><u>492,713</u></u>	<u><u>511,822</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 February 2015 and were signed on its behalf by:



G D Garbett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2% on cost  
Plant and machinery etc - 25% on cost and 25% on reducing balance

Land is not depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Investments held as current assets are stated at cost less any provision for impairment.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2013	397,483
Additions	5,479
	<hr/>
At 31 May 2014	402,962
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2013	175,406
Charge for year	4,267
	<hr/>
At 31 May 2014	179,673
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2014	223,289
	<hr/> <hr/>
At 31 May 2013	222,077
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
19,507	Ordinary	£1	<u>19,507</u>	<u>19,507</u>

4. **RELATED PARTY DISCLOSURES**

**Mrs L F Billingham**

	2014 £	2013 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>10,000</u>