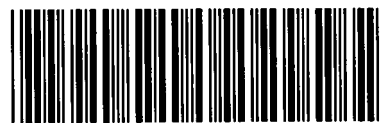


Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
Fretfoil Limited

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Fretfoil Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

R M Garbett
G D Garbett
Mrs L F Billingham

SECRETARY:

Mrs L F Billingham

REGISTERED OFFICE:

13 - 15 Bromford Park Ind. Estate
Cornwallis Road
Off Bromford Road
West Bromwich
West Midlands
B70 9BY

REGISTERED NUMBER:

01152519 (England and Wales)

ACCOUNTANTS:

Sidaways
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Abbreviated Balance Sheet
31 May 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	226,696	234,666
CURRENT ASSETS			
Stocks		72,994	74,996
Debtors		161,364	220,326
Investments		62,689	61,530
Cash at bank		132,474	111,262
		<u>429,521</u>	<u>468,114</u>
CREDITORS			
Amounts falling due within one year		<u>173,956</u>	<u>204,681</u>
NET CURRENT ASSETS		<u>255,565</u>	<u>263,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>482,261</u>	<u>498,099</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>2,826</u>
NET ASSETS		<u><u>482,261</u></u>	<u><u>495,273</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	22,109	20,809
Capital redemption reserve		10,503	10,503
Profit and loss account		<u>449,649</u>	<u>463,961</u>
SHAREHOLDERS' FUNDS		<u><u>482,261</u></u>	<u><u>495,273</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

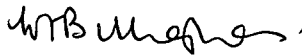
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:



Mrs L F Billingham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2% on cost

Plant and machinery etc - 25% on cost and 25% on reducing balance

Land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments held as current assets are stated at cost less any provision for impairment.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	416,350
DEPRECIATION	
At 1 June 2015	181,684
Charge for year	7,970
At 31 May 2016	189,654
NET BOOK VALUE	
At 31 May 2016	226,696
At 31 May 2015	234,666

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
22,109 (2015 - 20,809)	Ordinary	£1	22,109	20,809
			<u> </u>	<u> </u>

1,300 Shares were issued in the year at a value of £1 per share.