

REGISTERED NUMBER: 01152519 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 May 2013
for
Fretfoil Limited

THURSDAY



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06/02/2014

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COMPANIES HOUSE

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for the Year Ended 31 May 2013

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Fretfoil Limited

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

R M Garbett
G D Garbett
Mrs L F Billingham

SECRETARY:

Mrs L F Billingham

REGISTERED OFFICE:

13 - 15 Bromford Park Ind Estate
Cornwallis Road
Off Bromford Road
West Bromwich
West Midlands
B70 9BY

REGISTERED NUMBER:

01152519 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Ian Lewis

AUDITORS:

Burrows & Lewis Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Report of the Independent Auditors to
Fretfoil Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Fretfoil Limited for the year ended 31 May 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Lewis (Senior Statutory Auditor)
for and on behalf of Burrows & Lewis Limited
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA


5 February 2014

Abbreviated Balance Sheet
31 May 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	222,077	224,458
CURRENT ASSETS			
Stocks		75,212	80,119
Debtors		177,293	300,709
Investments		60,468	-
Cash at bank		209,483	219,846
		<u>522,456</u>	<u>600,674</u>
CREDITORS			
Amounts falling due within one year		<u>230,874</u>	<u>186,036</u>
NET CURRENT ASSETS		<u>291,582</u>	<u>414,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>513,659</u>	<u>639,096</u>
PROVISIONS FOR LIABILITIES		<u>1,837</u>	<u>24,753</u>
NET ASSETS		<u><u>511,822</u></u>	<u><u>614,343</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	19,507	30,010
Capital redemption reserve		10,503	-
Profit and loss account		<u>481,812</u>	<u>584,333</u>
SHAREHOLDERS' FUNDS		<u><u>511,822</u></u>	<u><u>614,343</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 February 2014 and were signed on its behalf by



G D Garbett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings - 2% on cost

Plant and machinery etc - 25% on cost and 25% on reducing balance

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investments

Investments held as current assets are stated at cost less any provision for impairment

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	409,158
Additions	2,325
Disposals	(14,000)
	<hr/>
At 31 May 2013	397,483
	<hr/>
DEPRECIATION	
At 1 June 2012	184,700
Charge for year	4,602
Eliminated on disposal	(13,896)
	<hr/>
At 31 May 2013	175,406
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NET BOOK VALUE	
At 31 May 2013	222,077
	<hr/> <hr/>
At 31 May 2012	224,458
	<hr/> <hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
19,507 (2012 - 30,010)	Ordinary	£1	19,507	30,010
			<u><u> </u></u>	<u><u> </u></u>

4 RELATED PARTY DISCLOSURES

R M Garbett

	2013	2012
	£	£
Amount due to related party at the balance sheet date	-	5,000
	<u><u> </u></u>	<u><u> </u></u>

G D Garbett

	2013	2012
	£	£
Amount due to related party at the balance sheet date	-	5,000
	<u><u> </u></u>	<u><u> </u></u>

Mrs L F Billingham

	2013	2012
	£	£
Amount due to related party at the balance sheet date	10,000	5,000
	<u><u> </u></u>	<u><u> </u></u>