

REGISTERED NUMBER: 01152519 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 May 2011
for
Fretfoil Limited



Fretfoil Limited (Registered number 01152519)

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for the Year Ended 31 May 2011

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Fretford Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS: R M Garbett
G D Garbett
Mrs L F Billingham

SECRETARY: Mrs L F Billingham

REGISTERED OFFICE: 13 - 15 Bromford Park Ind Estate
Cornwallis Road
Off Bromford Road
West Bromwich
West Midlands
B70 9BY

REGISTERED NUMBER: 01152519 (England and Wales)

AUDITORS: F E Sidaway Son & Co
Chartered Accountants
and Registered Auditors
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Report of the Independent Auditors to
Fretfoil Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Fretfoil Limited for the year ended 31 May 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Roger F Homer (Senior Statutory Auditor)
for and on behalf of F E Sidaway Son & Co
Chartered Accountants
and Registered Auditors
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA


24 January 2012

Abbreviated Balance Sheet
31 May 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	216,350	218,285
CURRENT ASSETS			
Stocks		95,019	74,544
Debtors		312,661	298,768
Cash at bank		168,729	257,827
		<u>576,409</u>	<u>631,139</u>
CREDITORS			
Amounts falling due within one year		<u>200,557</u>	<u>276,165</u>
NET CURRENT ASSETS		<u>375,852</u>	<u>354,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>592,202</u>	<u>573,259</u>
PROVISIONS FOR LIABILITIES		<u>24,054</u>	<u>24,270</u>
NET ASSETS		<u><u>568,148</u></u>	<u><u>548,989</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30,010	30,010
Profit and loss account		<u>538,138</u>	<u>518,979</u>
SHAREHOLDERS' FUNDS		<u><u>568,148</u></u>	<u><u>548,989</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 January 2012 and were signed on its behalf by



R M Garbett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	
and 31 May 2011	415,558
DEPRECIATION	
At 1 June 2010	197,273
Charge for year	1,935
At 31 May 2011	199,208
NET BOOK VALUE	
At 31 May 2011	216,350
At 31 May 2010	218,285

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2010
Number	Class		£	£
30,010	Ordinary		<u>30,010</u>	<u>30,010</u>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 May 2011 and 31 May 2010

	2011 £	2010 £
Exe. D T Garbett Dec		
Balance outstanding at start of year	101,963	-
Amounts advanced	-	101,963
Amounts repaid	-	-
Balance outstanding at end of year	<u>101,963</u>	<u>101,963</u>
R M Garbett		
Balance outstanding at start of year	10,245	-
Amounts advanced	-	10,245
Amounts repaid	(10,245)	-
Balance outstanding at end of year	<u>-</u>	<u>10,245</u>
G D Garbett		
Balance outstanding at start of year	23,688	-
Amounts advanced	-	23,688
Amounts repaid	(23,688)	-
Balance outstanding at end of year	<u>-</u>	<u>23,688</u>

5 RELATED PARTY DISCLOSURES

Other debtors includes a loan of £101,963 due from a former director (2010: £101,963)