

GOMPERTZ KENDALL & CO.
CHARTERED ACCOUNTANTS

Partners:
A. L. GOLDMAN, F.C.A.
M.W. PEARSALL, F.C.A.

MWP/313

The Directors
Fretfoil Limited
14, Chatsworth Gardens
The Wergs
Tettenhall
Wolverhampton
West Midlands
WV6 8UU

TRICORN HOUSE, (1st FLOOR)
51/53 HAGLEY ROAD
EDGBASTON, BIRMINGHAM
B16 8TP

Telephone 0121 260 3977
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6 September 2001

Dear Sirs,

Fretfoil Limited

Further to our recent discussions we resign as auditors of Fretfoil Limited.

In accordance with section 394(1) Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

