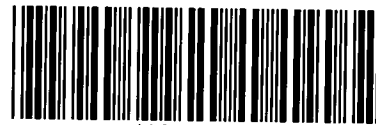


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

CENTOR INSURANCE & RISK MANAGEMENT
LIMITED

WEDNESDAY



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31/05/2017

#451

COMPANIES HOUSE

**CENTOR INSURANCE & RISK MANAGEMENT
LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**CENTOR INSURANCE & RISK MANAGEMENT
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTORS:

N S Walton
P W Field
D I Stratton
W M Garnett
R Grainger
K Smith

SECRETARY:

Miss K Smith

REGISTERED OFFICE:

17 Dominion Street
London
EC2M 2EF

REGISTERED NUMBER:

01151611

AUDITORS:

UHY Hacker Young (East) Limited
Chartered Accountants Registered Auditor
PO Box 501, The Nexus Building
Broadway
Letchworth Garden City
Hertfordshire
SG6 9BL

**REPORT OF THE INDEPENDENT AUDITORS TO
CENTOR INSURANCE & RISK MANAGEMENT
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Centor Insurance & Risk Management Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

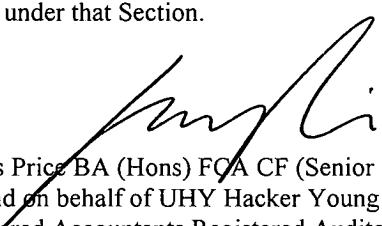
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



James Price BA (Hons) FCA CF (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young (East) Limited
Chartered Accountants Registered Auditor
PO Box 501, The Nexus Building
Broadway
Letchworth Garden City
Hertfordshire
SG6 9BL

Date: 23/5/17

**CENTOR INSURANCE & RISK MANAGEMENT
LIMITED (REGISTERED NUMBER: 01151611)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	179	1,006
Tangible assets	3	229,153	229,144
		<u>229,332</u>	<u>230,150</u>
CURRENT ASSETS			
Debtors		5,145,766	5,101,853
Cash at bank and in hand		1,516,122	670,425
		<u>6,661,888</u>	<u>5,772,278</u>
CREDITORS			
Amounts falling due within one year		4,673,961	4,113,081
		<u>4,673,961</u>	<u>4,113,081</u>
NET CURRENT ASSETS		<u>1,987,927</u>	<u>1,659,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,217,259</u>	<u>1,889,347</u>
PROVISIONS FOR LIABILITIES		<u>29,007</u>	<u>27,307</u>
NET ASSETS		<u><u>2,188,252</u></u>	<u><u>1,862,040</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Profit and loss account		2,088,252	1,762,040
		<u>2,188,252</u>	<u>1,862,040</u>
SHAREHOLDERS' FUNDS		<u><u>2,188,252</u></u>	<u><u>1,862,040</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd May 2017 and were signed on its behalf by:

.....
N S Walton - Director

**CENTOR INSURANCE & RISK MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents brokerage and fees earned during the year in respect of the placement and servicing of insurance risks.

Brokerage and fees are recognised as income on the date of issue of a debit note to the client. This always pre-dates or is on the inception date of the policy. Alterations in brokerage arising from return and additional premiums and adjustments are taken into account as and when these occur.

Intangible assets

The trademarks have been amortised over their expected useful economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the life of the lease
Plant and machinery etc	- 33.33% on cost, 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**CENTOR INSURANCE & RISK MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	8,223
Disposals	(7,212)
	<hr/>
At 30 September 2016	1,011
	<hr/>
AMORTISATION	
At 1 October 2015	7,217
Amortisation for year	827
Eliminated on disposal	(7,212)
	<hr/>
At 30 September 2016	832
	<hr/>
NET BOOK VALUE	
At 30 September 2016	179
	<hr/> <hr/>
At 30 September 2015	1,006
	<hr/> <hr/>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	547,766
Additions	68,263
Disposals	(5,482)
	<hr/>
At 30 September 2016	610,547
	<hr/>
DEPRECIATION	
At 1 October 2015	318,622
Charge for year	65,421
Eliminated on disposal	(2,649)
	<hr/>
At 30 September 2016	381,394
	<hr/>
NET BOOK VALUE	
At 30 September 2016	229,153
	<hr/> <hr/>
At 30 September 2015	229,144
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

**CENTOR INSURANCE & RISK MANAGEMENT
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Centor Investments Limited, a company registered in England and Wales. Centor Investments Limited is a wholly owned subsidiary of Revolutionary Services Limited, a company registered in England and Wales. Revolutionary Services Limited is controlled by the director, N S Walton.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following loans (to)/from directors subsisted during the year ended 30 September 2016 and 2015:

	2016 £	2015 £
Mr N Walton		
Balance outstanding at start of year	(117,575)	87,000
Balance outstanding at end of year	(134,888)	(117,575)
Maximum balance outstanding during year	(231,381)	122,648

Interest was payable on this loan at 3% for the period to 5 April 2016. From 6 April 2016, this was an interest free loan. This loan is repayable on demand and was repaid within nine months of the year end.

Mr P Field

Balance outstanding at start of year	(13,816)	(233)
Balance outstanding at end of year	(5,912)	(13,816)
Maximum balance outstanding during year	(29,230)	(17,320)

Interest was payable on this loan at 3% for the period to 5 April 2016. From 6 April 2016, this was an interest free loan. This loan is repayable on demand and was repaid within nine months of the year end.

Mr R Grainger

Balance outstanding at start of year	260	761
Balance outstanding at end of year	(3,388)	260
Maximum balance outstanding during year	(7,953)	(6,820)

This loan is interest free and repayable on demand. It was repaid within nine months of the year end.