

**REGISTERED NUMBER: 01151611**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**FOR**

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

THURSDAY



A37      \*A73MHUUB\*      109  
09/06/2011  
COMPANIES HOUSE

---

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**DIRECTORS:**

N S Walton  
P Field  
D I Stratton  
C M Tebbit

**SECRETARY:**

Miss K Smith

**REGISTERED OFFICE:**

9 Bonhill Street  
London  
EC2A4PE

**REGISTERED NUMBER:**

01151611

**AUDITORS:**

WKH Chartered Accountants & Registered Auditors  
PO Box 501  
The Nexus Building  
Broadway  
Letchworth Garden City  
Hertfordshire  
SG6 9BL

**REPORT OF THE INDEPENDENT AUDITORS TO  
CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Centor Insurance & Risk Management Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

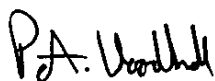
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Peter Woodhall (Senior Statutory Auditor)  
for and on behalf of WKH Chartered Accountants & Registered Auditors  
PO Box 501  
The Nexus Building  
Broadway  
Letchworth Garden City  
Hertfordshire  
SG6 9BL

Date 31/5/2011

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	5,086	5,902
Tangible assets	3	141,250	58,215
		<u>146,336</u>	<u>64,117</u>
<b>CURRENT ASSETS</b>			
Debtors		4,098,738	4,063,272
Cash at bank and in hand		2,121,590	1,554,539
		<u>6,220,328</u>	<u>5,617,811</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,159,841</u>	<u>4,721,819</u>
<b>NET CURRENT ASSETS</b>		<u>1,060,487</u>	<u>895,992</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,206,823</u>	<u>960,109</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>17,069</u>	<u>1,335</u>
<b>NET ASSETS</b>		<u><u>1,189,754</u></u>	<u><u>958,774</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100,000	100,000
Profit and loss account		<u>1,089,754</u>	<u>858,774</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,189,754</u></u>	<u><u>958,774</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 MAY 2011 and were signed on its behalf by



N S Walton - Director

The notes form part of these abbreviated accounts

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents brokerage and fees earned during the year in respect of the placement and servicing of insurance risks

Brokerage and fees are recognised as income on the date of issue of a debit note to the client. This always pre-dates or is on the inception date of the policy. Alterations in brokerage arising from return and additional premiums and adjustments are taken into account as and when these occur.

**Intangible assets**

The trademarks have been amortised over their expected useful economic life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	- over the life of the lease
Plant and machinery etc	- 33.33% on cost and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2009 and 30 September 2010	8,223
<b>AMORTISATION</b>	
At 1 October 2009	2,321
Charge for year	816
At 30 September 2010	3,137
<b>NET BOOK VALUE</b>	
At 30 September 2010	5,086
At 30 September 2009	5,902

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2009	184,604
Additions	105,697
At 30 September 2010	290,301
<b>DEPRECIATION</b>	
At 1 October 2009	126,388
Charge for year	22,663
At 30 September 2010	149,051
<b>NET BOOK VALUE</b>	
At 30 September 2010	141,250
At 30 September 2009	58,216

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100,000	Ordinary		100,000	100,000

**5 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Centor Investments Limited, a company registered in England and Wales. Centor Investments Limited is a wholly owned subsidiary of Revolutionary Services Limited, a company registered in England and Wales. Revolutionary Services Limited is controlled by the director, N S Walton.

**CENTOR INSURANCE & RISK MANAGEMENT  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**6 TRANSACTIONS WITH DIRECTORS**

The loans made by the Company to N S Walton and P Field were repaid within nine months of the year end

The following loans (to)/from directors subsisted during the year ended 30 September 2010 and 2009

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Mr N Walton</b>		
Balance outstanding at start of year	(25,461)	(18,695)
Balance outstanding at end of year	(38,178)	(25,461)
Maximum balance outstanding during year	<u>(58,130)</u>	<u>(44,110)</u>
 <b>Mr P Field</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	(3,216)	-
Maximum balance outstanding during year	<u>(3,216)</u>	<u>-</u>