

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

01151146

Name of Company

Towry Law Trustee Company Limited

I / We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
KPMG LLP, 8 Salisbury Square
London
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 29/03/2012 to 28/03/2013

Signed



Date

22/5/13

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref TC41042240/MXT/GC

SATURDAY



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25/05/2013

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COMPANIES HOUSE

Towry Law Trustee Company Limited (in members' voluntary liquidation)
("the Company")

Liquidators' annual progress report for the period from 29 March 2012 to 28 March 2013

Name	Towry Law Trustee Company Limited
Trading name / Former names	Towry Law Trustee Co Limited (until 27/06/1992)
Company number	01151146
Previous registered office	Towry House, Western Road, Bracknell, Berkshire, RG12 1TL
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt and John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	29 March 2012
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
331,748	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>331,748</u>			<u>NIL</u>

Assets/Liabilities

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from Towry Services Limited. The debt will be distributed by assignment prior to the conclusion of the liquidation.

Searches of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) showed a number of titles registered in the Company's name. Upon investigation, it was found that these titles were held on trust. These titles are in the process of being transferred.

Creditors

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times newspapers on 12 April 2012. No additional creditors were forthcoming as a result of these advertisements.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the joint liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought in respect of VAT and PAYE matters. A response is awaited.

Distributions

No distributions have been made to date.

Joint liquidators' remuneration and expenses

A written resolution was passed on 29 March 2013 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration is being paid by Towry Law Limited and accordingly no detailed analysis is included in this report

Signed



Jeremy Simon Spratt
Joint Liquidator

Dated 22 May 2013

Jeremy Simon Spratt and John David Thomas Milsom are authorised to act as Insolvency Practitioners by the ICAEW