

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015
FOR
NANSALSA RESIDENTS ASSOCIATION LIMITED

WEDNESDAY



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10/06/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 5 APRIL 2015

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NANSALSA RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2015

DIRECTORS: Mrs M Gummow
Mrs M Herbert

SECRETARY: Ms C Perry

REGISTERED OFFICE: 5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 01150629

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET

5 APRIL 2015

	Notes	5.4.15 £	£	5.4.14 £	£
FIXED ASSETS					
Tangible assets	2		3,547		3,554
CURRENT ASSETS					
Debtors		250		-	
Cash at bank and in hand		4,347		6,686	
		<u>4,597</u>		<u>6,686</u>	
CREDITORS					
Amounts falling due within one year		<u>382</u>		<u>655</u>	
NET CURRENT ASSETS			<u>4,215</u>		<u>6,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,762</u>		<u>9,585</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Share premium			90		90
Profit and loss account			<u>7,662</u>		<u>9,485</u>
SHAREHOLDERS' FUNDS			<u>7,762</u>		<u>9,585</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2015 and were signed on its behalf by:

Margaret Gunman
Mrs M Gunman - Director

Mrs M Herbert
Mrs M Herbert - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided, in the form of ground rents.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

The directors consider that the freehold property is maintained in such a state of repair that its residual value is at least equal to the net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014 and 5 April 2015	3,791
DEPRECIATION	
At 6 April 2014	237
Charge for year	7
	244
At 5 April 2015	244
NET BOOK VALUE	
At 5 April 2015	3,547
At 5 April 2014	3,554

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.15 £	5.4.14 £
10	Ordinary	£1	10	10