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THE ARCHITECTURAL
HERITAGE FUND

Report and Financial Statements For the Year Ended 31 March 2006



Report and Financial Statements for the Year Ended 31 March 2006

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REPORT OF THE MEMBERS OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2006

REFERENCE AND ADMINISTRATIVE INFORMATION

The Architectural Heritage Fund (AHF) is incorporated as a company limited by guarantee (company number 1150304), is registered as a charity (number 266780), and is governed by its memorandum and articles of association.

Registered office

Alhambra House, 27-31 Charing Cross Road, London WC2H 0AU

Council of Management

The members of the Council of Management serving during the year and since the year end were:

- +Mr Colin Amery
- *Mr Nicholas Baring # (*Deputy Chairman*)
- *Mr Robert Boas #
- +Mr William Cadell
- *Mr Malcolm Crowder
- *Mr Roy Dantzic # (reappointed for 5 years from 1 April 2006)
- *Mrs Fionnuala Jay-O'Boyle
- *Mr Thomas Lloyd (appointed for 5 years from 1 April 2006)
- +Mr George McNeill
- +Mr John Pavitt
- +Mrs Jane Sharman (*Chairman*)
- +Mr Merlin Waterson
- *Dr Roger Wools (resigned 31 March 2006 after 17 years' outstanding service)

+Appointed by the Secretary of State for Culture, Media and Sport.

*Appointed by the AHF.

Member of the Audit Committee.

All members of the Council of Management are eligible as members of the Finance and General Purposes Committee.

Secretariat

The AHF's employees on 31 March 2006 were:

Ian Lush	<i>Chief Executive and Company Secretary</i>
Stephen Enthoven	<i>Director of Projects</i>
Barbara Wright	<i>Loans and Grants Manager</i>
Maria Perks	<i>Projects Development Manager</i>
Ian Rice	<i>Projects and Development Officer</i>
Diane Kendal	<i>Personal Assistant and Office Manager</i>
Paul Tozer	<i>Finance Manager</i>
Anna Mumford	<i>Database Developer</i>

Advisers

The AHF's professional advisers at 31 March 2006 were:

Solicitors: Bates, Wells & Braithwaite
2-6 Cannon Street, London EC4M 6YH

Burness Solicitors
242 West George Street, Glasgow G2 4QY

Auditors: Kingston Smith LLP
Devonshire House, 60 Goswell Road,
London EC1M 7AD

Bankers: National Westminster Bank plc
Westminster Branch, PO Box 3038, 57 Victoria Street,
London SW1H 0HN

Accounts were also held with the Bank of Scotland, CafCash Ltd, COIF Charities Deposit Fund and Halifax plc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing body of the AHF is the Council of Management, whose members have legal responsibility as directors of the AHF as a company and as trustees of the AHF as a charity. The Council of Management is responsible for every aspect of the AHF's business and governance, with day to day management being delegated to the AHF's secretariat. Half of the current members of the Council of Management were appointed by the Crown, and half by the AHF itself. Council members usually serve for terms of five years, renewable. Every member of the Council of Management is also a member of the AHF as a company. The AHF has no other members.

Given the specialised technical nature of the AHF's charitable activities, the majority of the AHF's trustees are selected for their professional expertise in the field of historic architecture, especially its preservation. Nine out of twelve serving trustees fall into this category, the remaining three having been selected for their established abilities in management and finance. It would be rare for a trustee to be appointed with no previous knowledge or experience of the AHF: a fact emphasised by the section on the interests of the members (below). Before the official date of appointment, each new member is provided with a full information pack covering the work and governance of the AHF, is formally inducted by the Chairman and the Chief Executive, and attends at least one Council of Management meeting as an observer.

In selecting members, every effort is made to ensure specialist representation of each country of the United Kingdom. Current representation: five for England, two for Scotland, one each for Wales and Northern Ireland.

The Council of Management normally meets five times a year. The Finance and General Purposes Committee comprises the Chairman or Deputy Chairman and any two other members of the Council of Management. Responsibility is delegated to this Committee to make some loan and grant offers, and to deal with other matters between Council meetings, either by meeting or by post. An Audit Committee, composed of up to four Council members, considers and reports to the Council of Management on aspects of financial control and performance.

Interests of Members of the Council of Management

Some members of the Council of Management are also directors or trustees of, or consultants to, organisations which apply for and receive financial assistance from the AHF, or with which the AHF has an arm's-length business relationship. In this event the member or members are required to disclose the interest at the meeting at which the application is considered or the business is discussed, and take no part in the Council of Management's decision.

Risk management

The AHF has undertaken a full risk assessment of the Charity's operations. The principal risks have been assessed and an action plan developed. The process and plan will continue to be reviewed and updated.

OBJECTIVES AND ACTIVITIES

The Memorandum of Association defines the AHF's charitable objects as:

- to promote the permanent preservation for the benefit of the public generally of buildings, monuments or other edifices or structures of particular beauty or historical, architectural or constructional interest anywhere in the United Kingdom;
- to protect and conserve or promote the protection and conservation of the character and heritage of the places in which such buildings are situated;
- to educate the public in the need for heritage conservation and to encourage high standards in the contemporary environment.

Operation and policy

The AHF promotes the permanent preservation of historic buildings in the United Kingdom by providing financial assistance, advice and information to building preservation trusts (BPTs) and other charities and by disseminating information about the work of BPTs to statutory and non-statutory bodies, non-government organisations and the public at large. BPTs – charities established to preserve historic buildings for the benefit of the nation – operate within defined geographical areas, usually a specific town or county.

The AHF seeks to achieve its objects primarily by making grants and low-interest short-term loans to assist BPTs and other charities to acquire and repair buildings which merit preservation for re-use. The AHF makes grants towards initial options appraisals and certain other costs, including the cost to BPTs of employing a project organiser. Refundable grants towards the cost of specific professional work to develop a project and to provide additional working capital are also available.

The AHF can help any charity intending to rescue a historic building. The building must normally be listed, scheduled, or in a Conservation Area, and the project must involve a change of ownership and/or of use.

As well as providing financial assistance, the AHF is a principal source of advice and information to and about BPTs. It maintains a Register of 'revolving fund' BPTs (charities constituted to acquire, repair and dispose of properties deemed worthy of preservation and to apply the proceeds of one project to the working capital required for the next). This enables the AHF, local authorities and others to identify the number and location of charities established with the aim of undertaking a programme of preservation projects. BPTs on the Register at 1 April 1995 are exempt from the provisions of Part V of the Local Government and Housing Act 1989. AHF advice and financial assistance is equally available to 'single project' BPTs (charities established to preserve a single

historic building or site). Loans and (from 1 April 2002) most types of grant are available to any charity with an eligible project.

As at 31 March 2006, following a major review during the year, there were 173 organisations on the AHF's Register of revolving fund BPTs (2005 – 184).

Implementation of policy

In accordance with its policy of promoting the permanent preservation of historic buildings, the AHF is prepared to take considered financial risks if the historic and/or architectural merit of a particular scheme is considered sufficient to warrant this.

The extent to which the AHF is able to implement its policies is largely determined by the size of its endowment fund and annual income. The endowment fund, a capital fund that cannot be spent and is devoted to the provision of loans, is composed of government grants and private sector donations made since 1976. Annual income is derived from interest on loans and bank deposits, government grants for particular programmes, donations and legacies, and sundry other sources.

Apart from a small amount of targeted advertising (2006 - £1,633), the cost of generating voluntary income is internal, involving negotiation with, and reporting to, the AHF's four governmental funders. In 2005/06, this activity was unusually successful, with £530K being granted directly to the endowment fund. A number of commercial sponsors are also approached each year.

Loans and refundable grants

Refundable project development grants

Once an options appraisal (see below under *Grantmaking*) has shown that the project has a reasonable chance of success, the AHF will consider an application for a refundable grant, normally up to £15,000, for specific items of professional work to develop a project to the point at which it meets the application requirements of the AHF and other funding bodies. In exceptionally large or complex cases a further £10,000 may be made available. If the project proceeds, the amount of the grant disbursed is expected to be repaid.

Loans

Low-interest loans are available for acquisition and/or working capital for projects undertaken by BPTs and other charities. The recipient must normally have, or acquire, title to the historic building to be repaired. The AHF requires security for every loan, either in the form of a formal repayment guarantee or a first charge over any property to which a free and marketable title can be offered. Loans are normally subject to a ceiling of £500,000 and the usual loan period is two years. The AHF currently charges interest at 6% simple per annum on acquisition loans, and 4% simple per annum on working capital loans, payable at the end of the loan period.

Refundable working capital grants

Where a project can be fully funded but there is insufficient security to cover the AHF's contribution to the working capital requirement, it may at its discretion offer a refundable working capital grant in addition to a loan. Such a grant must be repaid, with interest, before the loan security is released.

Costs relating to loans and refundable grants are shown in Note 4 of the Statement of Financial Activities.

Grantmaking (non-refundable grants)

Options appraisal grant

The AHF can offer any charity with an eligible project grants of up to 75% towards the cost of an initial options appraisal. The study should take a first look at the key conservation issues affecting the building, examine the options, and consider in outline the viability of the most beneficial option. The maximum grant is normally limited to £5,000, but in exceptional circumstances can be up to £7,500. In rare cases the AHF will offer grants for studies which examine the feasibility of only one option, but the grant offered will then be a maximum of £3,000.

Mentoring grant

Introduced on 1 April 2005, the mentoring grant is designed to assist BPTs and other charities either with their first application to the AHF or with projects that have failed to progress following completion of an AHF options appraisal. Up to five days of the mentor's time may be covered by the grant, to a maximum of £1,500 plus expenses. The launch of this scheme was supported with a £10,000 grant from the Garfield Weston Foundation.

There are two grants available only to BPTs:

Project administration grant

Once an options appraisal has identified the best option for a building and the BPT has resolved to take the project forward, it may be eligible for a grant of £4,000 towards its own non-professional costs in developing the scheme.

Project organiser grants

Project organiser grants enable a BPT to pay for the time of a suitable person to develop and co-ordinate a project and take it towards the start of work on site. The project organiser may be someone appointed for a fee from outside, or can be a temporary or permanent employee of the BPT. The grant must relate to one specific project, and will not normally exceed 75% of the project organiser's cost. The maximum grant is £10,000 and it will usually be spread over more than one year.

A summary of non-refundable grants is given in Note 5 of the Statement of Financial Activities.

Additional information concerning grants and loans is contained in the attached Appendices.

Development and advocacy

Capacity building

Since the appointment of its present Chief Executive, Ian Lush, in November 2003, the AHF has increased its commitment to building capacity in the sector. The AHF's concern for community regeneration has also received greater emphasis. Both aims are being achieved not only by building stronger traditional links with BPTs and local and national government agencies, but also by exploring the possibility of working with other heritage charities, and with emerging social enterprise organisations.

It should be stressed that most of the initiatives falling into this category are evolutionary, tending to span several years. Details of current initiatives are provided in the *Achievements and performance* section (below).

Annual Review and other publications

The illustrated *Annual Review* and *How to Rescue a Ruin - by setting up a local Buildings Preservation Trust* (revised edition 1997) remain the AHF's principal printed publications.

Each year the AHF produces a comprehensive *Annual Review*. It covers not only projects supported by the AHF, both completed during the year and under development, but also issues of interest to anyone involved in the field of heritage and regeneration. The *Annual Review*'s circulation is 3,200, being mailed to all the key decision makers and opinion formers in national, regional and local government, regeneration agencies, commercial developers, building preservation trusts and other charities. Relevant sections of the media are also targeted.

First published in 1989, Hilary Weir's *How to Rescue a Ruin* provides clear advice and concise guidelines on: setting up a BPT, embarking on a first project, mobilizing funds, bringing the project to a successful conclusion.

The AHF maintains two websites. Its main site (www.ahfund.org.uk) contains details of the AHF's activities, case studies and other material. The other site (www.ffhb.org.uk) is dedicated to *Funds for Historic Buildings in England and Wales - A Directory of Sources* (FFHB). Partly funded by English Heritage and Cadw, the FFHB website was formally launched in July 2003. During 2006, its scope will be increased to cover the whole of the UK.

United Kingdom Association of Building Preservation Trusts (APT)

In 1989 the AHF helped found the United Kingdom Association of Building Preservation Trusts (APT), with which it enjoys active co-operation and to which it provides financial and practical support.

As the membership organisation for building preservation trusts, APT seeks to: promote good practice; encourage networking; increase the quality, professionalism and development of BPTs throughout the UK.

The AHF continued its financial and practical support for APT throughout the year under review. Notably, since 2004/05, the AHF's Finance Manager has been providing practical help to APT, with particular focus on the development and maintenance of its financial and operational systems.

ACHIEVEMENTS AND PERFORMANCE

The AHF is an unusual charity in that its main purpose is the support of projects to rescue historic buildings by means of working capital loans, underpinned by a strong element of grantmaking. As it cannot initiate projects, or even stimulate the initiation of projects, the AHF is essentially reactive.

As regards development and advocacy, especially capacity building, the AHF's commitment is manifest. However, while the AHF can certainly educate and encourage both heritage activists and the general public, it cannot, as has already been stated, initiate projects.

Loans and refundable working capital grants

In terms of loan funding, the AHF's strategies are necessarily long-term, based on trends spanning at least five years. One trend is of key significance: while the average quantity of AHF loans from 1999/2000 to date has remained steady, their average value has increased from £124K to £208K. Over the same period, the total amount on loan increased by £3.6M from £5.4M to £9M, against an increase in the endowment fund (to 2004/05) of £563K.

To meet the mounting pressure on the lending fund, it was decided in December 2005 to approach the AHF's main supporters – English Heritage, Historic Scotland, CADW, Department of the Environment (Northern Ireland) – for additional contributions. As previously mentioned, a total of £530K was obtained, Historic Scotland contributing £500K and CADW £30K. (It is important to note that 2005/06 does not constitute a typical year for fundraising, and that there is no credible linkage between the total raised and the related cost: only the special relationship between the AHF and its main supporters made this remarkable result possible.)

To further enhance the AHF's ability to meet future loan commitments, the AHF has secured (from 2006/07) an overdraft facility of up to £2M from Barclays Bank.

Loan activity in 2005/06

- Offers: £3,767,800 (19 new and 5 supplementary)
- Offer withdrawals (full): £1,326,580 (2)
- Offer withdrawals (part): £928,080
- Contracted: £3,625,837 (23)
- Offers not yet contracted at the year end: £5,025,100 (23)
- Disbursed: £4,319,819 (24)
- Fully repaid (contracted value): £3,577,000 (15)
- On loan at the year end: £8,756,322 (42)

Refundable working capital grant activity in 2005/06 (included in the above)

- Offers: £68,800 (1 new and 1 supplementary)
- Offer withdrawal (full): £67,500
- Contracted: £60,000 (1)
- Disbursed: £290,000 (2)

Refundable project development grants: activity in 2005/06

- Offers: £173,000 (8)
- Offer withdrawals (part): £19,475
- Disbursed: £64,855 (4)
- Repaid: £53,740 (3)
- Converted to loan: £76,320 (4)
- Converted to non-refundable grant: £15,000 (1)
- To be disbursed at the year end: £257,041 (15)
- Outstanding at the year end: £320,021 (20)

Non-refundable grants: activity in 2005/06***Options appraisal grants***

- Offers: £161,155 (22 new and 2 supplementary)
- Offer withdrawals (full): £16,185 (5)
- Offer withdrawals (part): £1,611
- Disbursed: £167,047 (34)
- Offers outstanding at the year end: £306,345 (59)

Project administration grants

- Offers: £32,000 (8)
- Offer withdrawals (part): £5,000
- Disbursed: £47,000 (29)
- Offers outstanding at the year end: £47,000 (23)

Project organiser grants

- Offers: £192,575 (15)
- Offer withdrawals (full): £22,500 (2)
- Offer withdrawals (part): £20,027
- Disbursed: £138,997 (34)
- Offers outstanding at the year end: £326,154 (40)

Mentoring grants

- Disbursed: £1,886 (3)

Development and advocacy

Capacity building

As already stressed under *Objectives and activities*, many of the initiatives falling into this category are evolutionary, tending to span several years.

Specific key activities and achievements in 2005/06 were as follows:

- Under the auspices of English Heritage, the AHF has initiated and led discussions with the *Civic Trust*, *Regeneration Through Heritage* and the *Association of Preservation Trusts* to determine how their various training, support and capacity building activities could best be aligned and implemented. A report was submitted to English Heritage by the AHF's Chief Executive, Ian Lush, in February, detailing activities and initiatives already underway, together with plans for the future.
- As part of an overall strategy of improving links with government at all levels, Ian Lush had particular success with the Office of the Deputy Prime Minister (ODPM). A meeting with the Head of the ODPM's Neighbourhood Management Unit early in the year led to a greater profile for the AHF among local community groups. Following a discussion with David Miliband MP at the British Urban Regeneration Association Conference in October, Ian Lush was invited to join the ODPM's Working Group on Community Ownership of Assets as the only heritage sector representative.
- In January 2006 Ian Lush joined the Board of *Heritage Link*, an organisation set up in 2002 to give the many and diverse independent heritage organisations in England a collective voice.
- Ian Lush has been chairing the Environmental Governmental Review group (*Built Heritage Forum*) in Northern Ireland, coordinating the built heritage sector's response to the review of environmental governance; he is also an active member of the Welsh Heritage Environment Group.
- Links were strengthened with several other bodies during the year, including: the *Heritage Lottery Fund*, the *National Trust*, the *Institute of Historic Buildings Conservation*, the *Prince's Regeneration Trust*, the *Development Trust Association* and the *National Trust for Scotland Little Houses Improvement Scheme*.
- The AHF acted as consultant on the two broadcast series of the television programme *Restoration*, providing not only general information on built heritage, but also recommending suitable projects for inclusion. During the year it acted in the same capacity for a third series in preparation.
- The AHF's Projects Development Manager, Maria Perks, pursued a number of educational activities throughout the year, most notably: running courses for six university higher education programmes; lecturing on Continuous Professional Development courses for historic buildings professionals (with Ian Rice, the AHF's Projects and Development Officer); establishing training sessions with Heritage Lottery Fund regional offices; speaking at conferences and seminars across the UK; providing training sessions on options appraisals for historic buildings.

REVIEW OF THE FINANCIAL POSITION

Reserves policy and funds

To enable the AHF's main activity of providing loans, an endowment fund has been established which currently stands at £10,934,241. This supports existing loans of £8.9 million and provides a reserve of £2 million towards the £5.9 million of lending commitments. An additional £2 million is provided against commitments in the form of the designated lending fund. Based on past experience, it is unlikely that all lending commitments will be called upon, but there is in addition an agreed overdraft facility of £2M secured by a debenture on the AHF's total loan portfolio.

The general fund constitutes the free reserves of the charity from which running costs and the payment of non-refundable grants have to be paid. To meet these needs, the Trustees aim to hold reserves equivalent to one year's expenditure, based on the average annual expenditure from unrestricted funds over the previous 3 years (2006 - £655K). With the general fund amounting to £649,129 at 31 March 2006, the Trustees are satisfied that the AHF has an appropriate level of free reserves.

Endowment fund

The AHF received £530K in endowment funding during 2005/06: £500K from Historic Scotland, £30K from CADW. In addition, with the agreement of English Heritage, £20,630 in respect of match-funding on withdrawn non-refundable grant offers was transferred to the endowment fund from the restricted fund.

Restricted funds (programme grant funds)

Restricted funds represent grants sought and received towards the cost of specific charitable programmes. During the year the AHF received £293,091 in restricted income: all government grants, all expended by the year end. A grant of £10,000 received in 2004/05 in respect of the mentoring scheme was fully committed during the year.

Incoming resources

Total incoming resources in the year ended 31 March 2006 amounted to £1,393,932. This comprised £530,000 in endowment income, £293,091 in restricted income, and £570,841 in unrestricted income.

Resources used

Charitable expenditure during the year amounted to £892,310. Of this expenditure, loan-related activities, grants, programme support (including non-financial assistance to BPTs and publications) and the overheads attaching to these and the AHF's contribution to the Association of Preservation Trusts, amounted to £839,817. The remaining expenditure comprised governance costs of £30,522 and £21,971 for the costs of generating funds.

Net movement in funds

The AHF's total funds increased by £501,622 during the year, comprising an increase of £550,630 in the endowment fund, a net deficit of £10,000 in respect of the restricted fund, and a net deficit of £39,008 in respect of the unrestricted fund. Total funds at 31 March 2006 were £13,584,140 of which £12,935,011 was available for lending.

Fixed assets

Reflecting the acquisition of a new office lease and new computer equipment, the net value of tangible fixed assets increased from £5,463 to £95,674.

Cash at bank and in hand

Cash at bank and in hand decreased from £5,187,295 to £4,260,319 during the year.

Investment policy

Money not on loan is kept on deposit, on the best terms consistent with financial prudence and ready accessibility. This process is managed internally by the AHF's Finance Manager.

PLANS FOR THE FUTURE

Within the constraints previously outlined, the AHF aims to pursue and strengthen its objectives and activities during 2006/07 and beyond.

Of particular focus in 2006/07 is the AHF's 30th anniversary, which falls in May 2006. A number of events are planned, including functions at Westminster, the Scottish Parliament and the *Senedd* (Welsh Assembly). Publications highlighting the AHF's history and achievements will be widely distributed to leading figures in all three sectors. In the commercial sector, specifically, the AHF plans to target property developers, Urban Regeneration Companies and Regional Development Agencies.

EVENTS SINCE THE BALANCE SHEET DATE

There have been no events since the end of the year that materially affect the AHF's position.

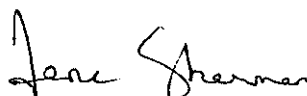
AUDIT INFORMATION

So far as each of the directors at the time the trustees' report is approved is aware:

- there is no relevant information of which the auditors are unaware; and
- they have taken all relevant steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Report and Financial Statements have been prepared in accordance with current statutory requirements, the requirements of the charity's governing document and the requirements of the *Accounting and Reporting by Charities: Statement of Recommended Practice (2005)*.

Signed on behalf of the Members of the Council of Management.



Mrs Jane Sharman
Chairman

21 September 2006

The Architectural Heritage Fund

Financial Statements

For the Year Ended 31 March 2006

THE ARCHITECTURAL HERITAGE FUND

Responsibilities of Members of the Council of Management

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of The Architectural Heritage Fund ("AHF") and of its income and expenditure for that period. In preparing those financial statements, the Council of Management has:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

The Council of Management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the AHF, and for ensuring that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the AHF and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Members of The Architectural Heritage Fund

We have audited the financial statements of The Architectural Heritage Fund for the year ended 31st March 2006 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken for no purpose other than to draw to the attention of the charitable company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have

Respective Responsibilities of Trustees and Auditors

The trustees' (who are also the directors of The Architectural Heritage Fund for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

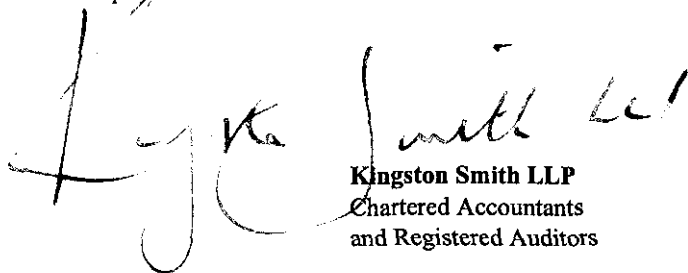
In our opinion the financial statements:

- give a true and fair view, in accordance with the United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31st March 2006, and of its incoming resources and application of resources, including the income and expenditure of the charitable company for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

Devonshire House
60 Goswell Road
London EC1M 7AD

Date:

21/9/06


Kingston Smith LLP
Chartered Accountants
and Registered Auditors

THE ARCHITECTURAL HERITAGE FUND

Statement of Financial Activities for the year ended 31 March 2006

	Note	Endowment fund £	Restricted fund £	Unrestricted fund £	2006 total £	2005 total £
Incoming resources						
Incoming resources from generated funds						
Voluntary income						
Donations and legacies		-	-	35,121	35,121	19,671
Government grants	3	530,000	293,091	-	823,091	306,577
Sponsorship		-	-	5,000	5,000	10,000
		530,000	293,091	40,121	863,212	336,248
Investment income						
Interest receivable		-	-	528,113	528,113	539,590
Total incoming resources from generated funds		530,000	293,091	568,234	1,391,325	875,838
Incoming resources from charitable activities				2,607	2,607	2,046
Total incoming resources		530,000	293,091	570,841	1,393,932	877,884
Resources expended						
Costs of generating funds		-	-	21,971	21,971	17,819
Charitable activities						
Financial assistance for historic building projects						
Loan-related activities		-	-	130,021	130,021	139,025
Grantmaking		-	282,461	200,535	482,996	546,209
		-	282,461	330,556	613,017	685,234
Development and advocacy						
Capacity building		-	-	149,530	149,530	177,918
Annual Review and other publications		-	-	60,704	60,704	61,857
Net contribution to the UK Association of Preservation Trusts		-	-	16,566	16,566	20,093
		-	-	226,800	226,800	259,868
Total charitable activities		-	282,461	557,356	839,817	945,102
Governance costs		-	-	30,522	30,522	25,410
Total resources expended	4	-	282,461	609,849	892,310	988,331
Net incoming / (outgoing) resources		530,000	10,630	(39,008)	501,622	(110,447)
Transfer between funds						
English Heritage funding for non-refundable grant offers withdrawn or in excess of requirement		20,630	(20,630)	-	-	-
Net movement in funds: net surplus / (deficit) for the year	6	550,630	(10,000)	(39,008)	501,622	(110,447)
Balances at 1 April 2005		10,383,611	10,000	2,688,907	13,082,518	13,192,965
Balances at 31 March 2006	12	10,934,241	-	2,649,899	13,584,140	13,082,518

All amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 17 to 22 form part of these financial statements.

THE ARCHITECTURAL HERITAGE FUND

Summary Income and Expenditure Account for the year ended 31 March 2006

	2006 total £	2005 total £
Income		
Donations and legacies	35,121	19,671
Government grants	293,091	306,577
Sponsorship	5,000	10,000
Interest receivable	528,113	539,590
Other income	2,607	2,046
Total income	863,932	877,884
Expenditure		
Charitable expenditure	892,310	988,331
Total expenditure	892,310	988,331
Deficit of income over expenditure	(28,378)	(110,447)

This income and expenditure account is included in the accounts in compliance with the Companies Act 1985. It excludes receipts on endowment funds, in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (2005).

All amounts relate to continuing activities.

The notes on pages 17 to 22 form part of these financial statements.

THE ARCHITECTURAL HERITAGE FUND

Balance Sheet as at 31 March 2006

		2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	9		95,674		5,463
Programme related investments					
Loans disbursed for preservation projects			8,933,340		8,152,711
Total fixed assets			<u>9,029,014</u>		<u>8,158,174</u>
Current assets					
Debtors					
Accrued income - loan interest receivable		470,969		419,047	
- endowment fund contribution		500,000		-	
Other accrued income and prepayments		<u>73,257</u>		<u>80,185</u>	
		1,044,226		499,232	
Cash					
Cash at bank		27,765		-	
Short-term deposits		<u>4,232,554</u>		<u>5,187,295</u>	
		5,304,545		5,686,527	
Creditors: amounts falling due within one year					
Accruals		<u>749,419</u>		<u>762,183</u>	
Net current assets			<u>4,555,126</u>		<u>4,924,344</u>
Net assets			<u>13,584,140</u>		<u>13,082,518</u>
Funds					
Endowment fund	12		10,934,241		10,383,611
Restricted funds					
Programme grant fund	12		-		10,000
Unrestricted funds					
Designated lending fund	12	2,000,770		2,000,770	
General fund	12	<u>649,129</u>		<u>688,137</u>	
			2,649,899		2,688,907
Total funds			<u>13,584,140</u>		<u>13,082,518</u>

At the year end, the AHF had commitments of £5,862,859 in respect of loans contracted but not yet disbursed and loan and refundable grant offers (2005 - £7,652,788); see note 10.

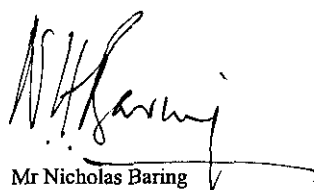
Programme related investments include £3,099,268 in loans disbursed which are due for repayment after more than one year (2005 - £3,221,961).

Creditors include: outstanding grant offers of £679,499 (2005 - £712,136).
tax and social security - £9,448 (2005 - £7,402).

The financial statements were approved by the Members of the Council on 21 September 2006 and signed on their behalf by:



Mrs Jane Sharman
Chairman
21 September 2006



Mr Nicholas Baring
Deputy Chairman
21 September 2006

The notes on pages 17 to 22 form part of these financial statements.

THE ARCHITECTURAL HERITAGE FUND

Notes forming part of the financial statements for the year ended 31 March 2006

1 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 Accounting policies

The financial statements have been prepared under the historical cost convention and, unless otherwise stated, are in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued by the Charity Commission in March 2005 (SORP 2005) and the Companies Act 1985. The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities. Additional information has been provided where this increases understanding of the figures. The following accounting policies have been applied consistently during the current and previous year except as described below:

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Architectural Heritage Fund is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity's being notified of an impending distribution or the legacy being received.

Where grant income relates to a period specified by the donor, any of the income not received in the appropriate financial year is accrued; where any of the income is received in advance of the appropriate financial year, it is deferred.

Gifts in kind and donated facilities are included at the value to the Architectural Heritage Fund where this can be quantified and a third party is bearing the cost. No amounts are included for services donated by volunteers.

Loans

The Architectural Heritage Fund makes loans in furtherance of its objects. The terms of repayment and the rate of interest are laid down by the Council of Management and embodied in a legal agreement for each loan.

Loans are disbursed and recorded in the financial statements when the borrower fulfils certain conditions. Some loans are disbursed by instalments. The undisbursed balance of contracted loans is recorded with offers of loans for which a contract has not been made as a future commitment (see note 10). The timing of the payment of such amounts depends on the fulfilment of certain conditions by the borrower and cannot be estimated with any reasonable accuracy by the Architectural Heritage Fund.

The financial statements include interest accrued on the outstanding loans at the balance sheet date.

Grants

The Architectural Heritage Fund makes refundable and non-refundable grants in furtherance of its objects. The terms of repayment of refundable grants are laid down by the Council of Management and embodied in a legal agreement for each grant approved.

Non-refundable grants offered are accounted for on the accruals basis. Refundable grants that have been offered but not disbursed at the balance sheet date are recorded as a future commitment (see note 9). Both refundable and non-refundable grants are disbursed when the recipient has fulfilled certain conditions that are individual to the particular case. The timing of the disbursement of grants cannot, therefore, be estimated with any reasonable accuracy by the Architectural Heritage Fund. For this reason, all non-refundable grants offered but not yet disbursed at the balance sheet date are included in the balance sheet as *Creditors: amounts falling due within one year*.

THE ARCHITECTURAL HERITAGE FUND

Notes forming part of the financial statements for the year ended 31 March 2006 (continued)

2 Accounting policies (continued)**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified in the Statement of Financial Activities under headings that aggregate all relevant costs. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Premises, staff and overhead costs are allocated by reference to the time spent by staff.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Management and administration costs are those incurred in connection with the governance of the Architectural Heritage Fund and in complying with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Expenditure of more than £1,000 on a tangible fixed asset (including any incidental expenses of acquisition) is capitalised at cost. Depreciation is calculated to write off the cost, less estimated residual value, of all fixed assets on a straight line basis over their estimated useful lives as follows:

Fixtures and fittings	-	shorter of 7 years and remaining period of lease
Office equipment	-	5 years
Computer equipment	-	3 years

Investments

Investments are stated at market value at the balance sheet date. All gains or losses on investments, whether realised or not, are disclosed in the Statement of Financial Activities in the year in which they arise.

Pensions

Pension contributions are charged to the Statement of Financial Activities in the year in which they become payable (see note 7).

Operating leases

Rents payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Definitions*Endowment Fund*

Grants and donations received for lending to preservation projects constituting a capital fund which cannot be expended.

Designated Lending Fund

Resources allocated by the Council of Management from the AHF's unrestricted funds to be available for lending and to constitute a reserve for bad debts on loans and for any loan-related expenditure which cannot be met from annual income.

General Fund

Income generated by the endowment fund, designated lending fund and designated projects fund goes into the general fund and is treated as general income available without restriction to meet annual expenditure.

Programme Grant Funds

Programme grant funds, which are restricted funds, represent grants received towards the cost of specific charitable programmes.

THE ARCHITECTURAL HERITAGE FUND

Notes forming part of the financial statements for the year ended 31 March 2006 (continued)

3 Analysis of government grants received

	Endowment fund	Restricted funds	Unrestricted funds	2006 Total	2005 Total
	£	£	£	£	£
English Heritage	-	150,430	-	150,430	153,317
Historic Scotland	500,000	102,661	-	602,661	113,260
CADW	30,000	30,000	-	60,000	30,000
Dept of Environment: Northern Ireland	-	10,000	-	10,000	10,000
	530,000	293,091	-	823,091	306,577

4 Analysis of total resources expended

Resources expended

	Staff costs	Grants	Legal & professional costs	Publication costs	APT costs	Premises costs	Depreciation	Other costs	2006 Total	2005 Total
	£	£	£	£	£	£	£	£	£	£
Costs of generating funds	10,943	-	-	-	-	4,063	897	6,068	21,971	17,819
Loan-related activities	53,341	-	50,162	-	-	16,489	3,643	6,386	130,021	139,025
Grantmaking	98,187	337,293	-	-	-	28,947	6,396	12,173	482,996	546,209
Capacity building	102,728	-	-	-	-	21,874	4,833	20,095	149,530	177,918
Annual Review and other publications	18,384	-	-	36,223	-	4,000	884	1,213	60,704	61,857
Net contribution to the UK Association of Preservation Trusts	-	-	-	-	16,566	-	-	-	16,566	20,093
Governance costs	13,242	-	12,952	-	-	2,004	444	1,880	30,522	25,410
	296,825	337,293	63,114	36,223	16,566	77,377	17,097	47,815	892,310	988,331

Premises, staff and overhead costs have been apportioned over the activities shown as resources expended. The apportionment is made by reference to the time spent by staff, as recorded on timesheets.

Additional information concerning grants is contained in Note 5 and in the attached Appendices.

Governance costs comprise all costs involving the public accountability of the AHF, as a charity and as a company, and its compliance with regulation and good practice. These include costs related to the statutory audit and legal fees together with an apportionment of overhead and support costs. The relevant costs of Council of Management meetings are also included.

Loan-related activities include a decrease in the provision for bad debts, arrived at as follows:

Refundable Project Development Grants	£3,795	(2005 - increase of £15,218)
---------------------------------------	--------	------------------------------

The AHF assisted in the foundation of the United Kingdom Association of Building Preservation Trusts (APT) and provides it with financial and practical support. The amount shown above represents the net financial contribution for 2005/06, comprising a grant of £24,000 (2005 - £27,000) less a reimbursement of £7,434 (2005 - £6,907) in respect of the balance of the expenditure.

Other costs of £47,815 (2005 - £95,847) include:

General office and administration costs	£22,456	(2005 - £24,333)
Accommodation, travel & subsistence costs	£20,301	(2005 - £21,351)
Conference / public relations costs	Nil	(2005 - £33,523)

THE ARCHITECTURAL HERITAGE FUND

Notes forming part of the financial statements for the year ended 31 March 2006 (continued)

5 Grants

			2006	2005
	Offered	Withdrawn	Net charge	Net charge
	£	£	£	£
Options appraisal grants	161,155	17,796	143,359	201,593
Project administration grants	32,000	5,000	27,000	102,000
Project organiser grants	192,575	42,527	150,048	105,118
	<u>385,730</u>	<u>65,323</u>	<u>320,407</u>	<u>408,711</u>
Mentoring grants (first year: 3 disbursements)			1,886	-
Project development grant converted to non-refundable grant			15,000	
			<u>337,293</u>	<u>408,711</u>
	number	number		
Options appraisal grants	31	10		
Project administration grants	8	2		
Project organiser grants	15	5		
	<u>54</u>	<u>17</u>		

6 Net movement in funds

	2006	2005
	£	£
The net movement in funds is arrived at after charging:		
Depreciation	17,097	6,143
Auditors' remuneration	7,500	6,500
Operating leases - land and buildings	61,370	47,527
- motor vehicle	4,067	3,823

7 Employees

	2006	2005
	number	number
Average monthly number of employees during the year	8	8

One employee received remuneration between £60,000 and £60,999 in the year 2006 (2005 - one); pension costs of £4,760 were incurred in respect of this employee (2005 - £4,532).

Staff costs comprise:	2006	2005
	£	£
Salaries	237,213	233,057
Social security costs	25,350	25,948
Pension contributions	14,686	14,656
At 31 March 2006 pension contributions of £1,982 (2005 - £1,909) were outstanding.		
Other staff costs	19,576	19,719
	<u>296,825</u>	<u>293,380</u>

The AHF operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the AHF in an independently administered fund.

8 Members of the Council of Management

Some of the Members of the Council of Management are also directors or trustees of, or consultants to, organisations that receive financial assistance from the AHF or with which the AHF has an arm's length business relationship. In those circumstances, the Member is required to disclose his or her interest at the meeting at which the application is considered and takes no part in the Council of Management's decision on the application. Any financial assistance is given in the ordinary course of the AHF's activities. The following Members of the Council of Management are involved with organisations which have received financial assistance from the AHF during the year: Mr Malcolm Crowder, Mrs Fionnuala Jay-O'Boyle, Mr George McNeill, Mrs Jane Sharman.

During the year, 7 Members (2005 - 7) of the Council of Management were reimbursed expenses for travel and subsistence amounting to £2,589 (2005 - £2,539).

None of the Members of the Council of Management received any remuneration during the year.

The AHF arranged trustees' indemnity insurance cover at a cost of £973 (2005 - £976).

THE ARCHITECTURAL HERITAGE FUND

Notes forming part of the financial statements for the year ended 31 March 2006 (continued)

9 Tangible assets	Fixtures & fittings £	Computer equipment £	Office equipment £	Total £
Cost				
At 1 April 2005	32,746	31,328	32,293	96,367
Additions	89,198	10,060	8,050	107,308
Disposals	(32,746)	(13,414)	(12,410)	(58,570)
At 31 March 2006	89,198	27,974	27,933	145,105
Depreciation				
At 1 April 2005	32,746	26,412	31,746	90,904
Disposals	(32,746)	(13,414)	(12,410)	(58,570)
Charge for the year	8,920	6,019	2,158	17,097
At 31 March 2006	8,920	19,017	21,494	49,431
Net book value				
At 31 March 2006	80,278	8,957	6,439	95,674
At 1 April 2005	-	4,916	547	5,463

The fixed assets are mainly used for direct charitable activities.

10 Commitments	2006 £	2005 £
The AHF had the following commitments at the year end:		
Loans:		
Contracted but not yet fully disbursed	580,718	1,831,417
Offered	5,025,100	5,653,000
	5,605,818	7,484,417
Refundable grants:		
Project development grants offered	257,041	168,371
Total Commitments	5,862,859	7,652,788

The AHF leased its current offices from November 2005 for a period of 10 years, at an annual rent of £67,563 (2005 - £47,527). An agreed rent-free period of 11 months has been spread over the term of the lease, resulting in an annual charge of £61,370.

The AHF also leases a car at an annual cost of £4,067 (2005 - £3,817)

11 Analysis of group net assets between funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2006
Fund balances at 31 March 2006 represented by:				
Fixed assets - tangible fixed assets	95,674	-	-	95,674
- investments	-	8,933,340	-	8,933,340
Current assets	3,303,644	2,000,901	-	5,304,545
Current liabilities	(749,419)	-	-	(749,419)
Total net assets	2,649,899	10,934,241	-	13,584,140

THE ARCHITECTURAL HERITAGE FUND

Notes forming part of the financial statements for the year ended 31 March 2006 (continued)

12 Funds	Unrestricted funds			Restricted funds	
	Endowment fund £	Designated lending fund £	General fund £	Programme grant funds £	Total £
Balance at 1 April 2005	10,383,611	2,000,770	688,137	10,000	13,082,518
Net movement of funds for the year	550,630	-	(39,008)	(10,000)	501,622
Balance at 31 March 2006	10,934,241	2,000,770	649,129	-	13,584,140

Endowment fund

The balance at 31 March 2006 of £10,934,241 includes the following funds which have been reserved for lending within the geographical areas shown:

	Geographical areas	2006 £	2005 £
English Heritage	England	5,384,044	5,363,414
Historic Scotland	Scotland	3,250,000	2,750,000
Cadw - Welsh Historic Monuments	Wales	390,000	360,000
		9,024,044	8,473,414

Programme grant funds

The balance at 31 March 2005 of £10,000 comprised a contribution by the Garfield Weston Foundation towards the AHF's mentoring scheme. This was fully committed during 2005/06.

Report and Financial Statements for the Year Ended 31 March 2006

APPENDICES

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Note: Schedules of non-refundable grants exclude offers made in 2005-06 that were fully withdrawn by the year end without any disbursements being made.

Architectural Heritage Fund

Appendix 1 to the Financial Statements for the year ended 31 March 2006

Options appraisal grants

Trust	Project	Offers Outstanding at 31/03/2005 £	Offered £	Disbursed £	Withdrawn/ Excess £	Offers Outstanding at 31/03/2006 £
The Alexander Pope's Grotto Project	Alexander Pope's Grotto, St James's School, Twickenham	3,000				3,000
Amgueddfa Argraffu Gee	Gee and Son Buildings, Chapel Street, Denbigh	2,500		2,500		
The Arkwright Society Ltd	Ashford Bobbin Mill, Buxton Road, Ashford, Derbyshire	5,000		2,000		3,000
The Arkwright Society Ltd	Cromford Railway Station, Derbyshire		5,000			5,000
Beckery Island Regeneration Trust	Baily's Factory and The Mill House, Glastonbury, Somerset		7,500			7,500
Belfast Buildings Preservation Trust	Former Harland & Wolff Headquarters & Drawing Office, Belfast		7,125			7,125
Bimbeck Regeneration Trust	Bimbeck Pier and Island, Weston-super-Mare, Somerset	7,500		7,500		
Broomhill Pool Trust	Broomhill Pool, Suffolk		3,000			3,000
Brougham Hall Charitable Trust	Brougham Hall, Penrith, Cumbria	5,000				5,000
Buildings at Risk Trust	The Bishop's Palace, Lydstep, Tenby	3,000			3,000	
Bury St Edmunds Town Trust	6 Angel Hill, Bury St Edmunds, Suffolk		3,175			3,175
Cadw Sir Gaerfyrddin Cyf	Nauadd Fawr, Cilwern, Carmarthenshire	7,500				7,500
Cadwgan Building Preservation Trust	The Guildhall, Cardigan, Ceredigion		4,260			4,260
Carmarthenshire Heritage Regeneration Trust	Newton House (Dynevor Castle) Inner Courtyard, Llandeilo		6,285			6,285
Central Manchester & Manchester Children's Hospital	The Old Chapel, Manchester Royal Infirmary	3,000		3,000		
Cleveland Buildings Preservation Trust Ltd	Finragie Manor House, The Headland, Hartlepool	7,000		7,000		
The Cleveland Pools Trust	Cleveland Pools, Cleveland Row, Bath		7,445			7,445
The Cockburn Conservation Trust	Abbotsford Stables, Abbotsford House, Melrose				1,810	
Derbyshire Historic Buildings Trust	Bratby Art Pottery, Woodville	1,810		2,926	824	
Diseworth Heritage Trust	The Baptist Chapel & Schoolroom, Malmesbury, Wiltshire	3,750				3,000
Dollis Hill House Trust	Dollis Hill House, Gladstone Park, Dollis Hill Lane, London NW2	3,000				5,500
Environment Trust for Richmond upon Thames	8 King Street, Richmond, Surrey	5,500		680		
Farnborough Air Sciences Trust (FAST)	RS2 Building, Historic Quarter, Farnborough Business Park, Hampshire		680			5,000
Fife Historic Buildings Trust	Hew Scott Hall & St Nicholas Tower, Anstruther, Fife		4,800			4,800
Friends of Abbeydale Picture House	Abbeydale Picture House, Sheffield	7,500		7,500		
The Friends of Whitechurch Heritage	United Reform Church, Whitechurch, Shropshire		500	500		
Glasgow Building Preservation Trust	Landsdowne Parish Church, Glasgow	7,500				7,500
Govanhill Baths Community Trust	Govanhill Baths, 99 Calder Street, Glasgow		7,000			7,500
Great Torrington Buildings Preservation Trust	The Town Hall, Great Torrington, Devon		2,500			2,500
The Gwrych Castle Preservation Trust	Gwrych Castle, Abergel, Conwy	7,195		4,000		3,195
Hanwell Community Centre	Hanwell Community Centre, London	7,500			2,000	7,500
The Hebridean Trust Ltd	Hynish Shorestation (Harbour and Flushing Station), Isle of Tyree	2,000				7,000
Heritage Building Preservation Trust	Sanquhar Former Primary School, Queensberry Square, Sanquhar	5,348		5,348		2,500
Heritage Trust for the North West	St Luke's Church Tower, Cheetham Hill, Manchester	2,250				3,195
Heritage Trust for the North West	Rainhill Hall Farm, Blundells Lane, Rainhill, Merseyside	5,000				7,500

Architectural Heritage FundAppendix 1 to the Financial Statements for the year ended 31 March 2006Options appraisal grants (continued)

<u>Trust</u>	<u>Project</u>	<u>Offers</u> <u>Outstanding</u> <u>at 31/03/2005</u> <u>£</u>	<u>Offered</u> <u>£</u>	<u>Disbursed</u> <u>£</u>	<u>Withdrawn/</u> <u>Excess</u> <u>£</u>	<u>Offers</u> <u>Outstanding</u> <u>at 31/03/2006</u> <u>£</u>
Heritage Trust for the North West	22 Main Street, Heysham	3,460		3,460		
Heritage Trust for the North West	114-118 Dock Street, Fleetwood	4,840		4,840		
Heritage Trust for the North West	Lomeshaye Weaving Sheds, Whitefield	4,840				4,840
Heritage Trust for the North West	Canal House, Warehouse & Barn, Foulridge Wharf, Lancashire					5,000
Heritage Trust for the North West	Long Street Methodist Church, Middleton, Manchester		5,000			5,000
Hertfordshire Buildings Preservation Trust Ltd	Croxley Great Barn, High Street, Rickmansworth	4,000		4,000		
Highland Buildings Preservation Trust	Townlands Barn, High Street, Cromarty	7,500		7,500		
Highland Buildings Preservation Trust	Grant Lodge, North College Street, Elgin, Moray		7,500			7,500
Highland Buildings Preservation Trust	Trail Hall, Sangerhill Bridge, Castletown, Nr Thurso, Highland		7,500			7,500
Holywood Old School Preservation Trust	Holywood Old School, County Down					
Hornsey Town Hall Trust Ltd	Hornsey Town Hall, Crouch End, London	5,575		5,575		
Industrial Buildings Preservation Trust Ltd	Dawe's Twine Works, West Coker, Somerset	7,500				7,500
Industrial Buildings Preservation Trust Ltd	Beaufoy Institute, Black Prince Road, Lambeth	500				500
The Irish Landmark Trust	St John's Church of Ireland Church, Hilltown, Co Down	3,000				3,000
The Irish Landmark Trust	Cushenden Parish Church, County Antrim	4,500		4,500		
The Irish Landmark Trust	Triumphal Arch Gate Lodge, Colebrooke Park, Fermanagh	4,200				4,200
Kirkintilloch Town Hall Preservation Trust	Kirkintilloch Town Hall, Glasgow		3,000			3,000
The Leek and Moorlands Historic Buildings Trust	Haregate Hall, Haregate Road, Leek, Staffordshire	5,715				5,715
Llanfyllin Dolydd Building Preservation trust	Y Dolydd, Llanfyllin, Powys	3,000				3,000
Lyme Arts Community Trust	Marine Theatre, Church Street, Lyme Regis, Dorset	7,500		7,500		
McArthur's Store Building Preservation trust	McArthur's Store, Dunbar Harbour, East Lothian		7,500			
Menai Bridge Community Heritage Trust Ltd	St Mary's Church Hall, Mona Road, Menai Bridge, Anglesey	3,000		3,000		
Morecambe Winter Gardens Preservation Trust	The Winter Gardens, Morecambe, Lancashire	3,690		3,690		
Narberth Museum Ltd	The Bonded Stores, Church Street, Narberth, Pembrokeshire	7,500				7,500
National Trust for Scotland	Bridge House, High Street, Annan		5,000			5,000
North East Scotland Preservation Trust	Ewing's Mill, Burnside, Portisoy, Aberdeen	7,500				7,500
North East Scotland Preservation Trust	34 Broad Street/1 & 3 Rose Street, Peterhead, Aberdeenshire	5,625			5,625	
North East Scotland Preservation Trust	St Andrews Street/Threadneedle Street, Peterhead, Aberdeenshire	3,930				3,930
Norwich Preservation Trust Ltd	The Guildhall, Guildhall Hill, Norwich	3,590				3,590
Oldham Coliseum Theatre Ltd	The Town Hall, Yorkshire Street, Oldham	5,000		5,000		
The Patti Theatre Preservation Trust	The Adelina Patti Theatre, Craig y Nos Castle, Powys	3,000				3,000
Peebles Sheriff Courthouse Conservation Trust	Peebles Sheriff Courthouse, Scottish Borders	7,500				7,500
Polimore House Trust	Polimore House, Nr Exeter	7,320		7,320		
The Porchester Trust	Mapperley Chapel, 301 Porchester Road, Mapperley, Notts	7,500				7,500
Renewable Heritage Trust	Howsham Mill, Howsham, York	4,380				4,380
		4,230		4,230		

Architectural Heritage Fund

Appendix 1 to the Financial Statements for the year ended 31 March 2006

Options appraisal grants (continued)

Trust	Project	Offers Outstanding at 31/03/2005 £	Offered £	Disbursed £	Withdrawn/ Excess £	Offers Outstanding at 31/03/2006 £
Richhill Buildings Preservation Trust	Richhill Castle, Co. Armagh	4,235				4,235
Royal Artillery Museums Ltd	The Old Royal Military Academy, Woolwich, London SE18	5,500		5,355	145	
Scottish Historic Buildings Trust	F T Pilkington Buildings, Central Park, Larbert, Falkirk	2,265		2,265		
Scottish Historic Buildings Trust	The Old Kilm, Thurso, Highland		7,500			7,500
Scottish Redundant Churches Trust	Polwarth Kirk, Polwarth, Berwickshire	6,200				7,500
Solway Heritage	Erskine Church, High Street, Langholm, Dumfries & Galloway	4,670				6,200
Solway Heritage	St Michaels Lodge, Craigs Road, Dumfries	4,070				4,670
South London Theatre Centre Ltd	The Old Fire Station, Norwood High Street, London	3,000				4,070
The Spitalfields Centre for the Study of Minorities	19 Princelet Street, London	7,500				3,000
The St Helen's House Trust	St Helen's House, Derby	7,500		7,500		7,500
The St James the Less Preservation Trust	St James the Less Church, New Mills, High Peak, Derbyshire		4,485			4,485
St Mark's Fund	St Mark's Church, North Audley Street, London	7,500				7,500
The Strawberry Hill Trust	Strawberry Hill, Waldegrave Road, Strawberry Hill, Twickenham	7,500		7,500		
Suffolk Architectural Heritage Trust Ltd	Queensbury Lodge, Cottage and Stables, Newmarket, Suffolk		5,645			5,645
Thatcham (Old Bluecoat School) Charity	Old Bluecoat School / Chapel of St Thomas, Oxfordshire	5,000				5,000
The Traditional Buildings Preservation Trust	Archbishop's Palace, Charing, Nr Ashford, Kent	3,750			3,750	
Trinity Trust	Trinity Church, Bridgegate, Irvine, North Ayrshire	7,500		7,500		
Ulverston Ford Park Community Group	Ford House, Ford Park, Ulverston, Cumbria	5,000		5,000		
Upper Kennerty Mills Trust	Upper Kennerty Mills, Peterculter, Aberdeen	7,500		7,491	9	
Vale of Glamorgan Buildings Preservation Trust	Church of St Brise, Eglwys Brewis Road, St Athan, Vale of Glamorgan		5,625			5,625
Walcot Street Trust	Bath Corn Market, Bath & North East Somerset	7,500		7,500		
West Midlands Historic Buildings Trust	Lye & Wollescote Cemetery Chapel, West Midlands		5,725			5,725
West Midlands Historic Buildings Trust	Foster, Rastrick & Co Foundry, Stourbridge, West Midlands		7,500			7,500
Wolfeton Riding House Trust	Wolfeton Riding House, Charminster, Dorset	5,500				5,500
Wroxham Signalbox Trust	Wroxham Signalbox, Hoveton, Wroxham, Norfolk	3,000		2,580	420	
The Yarnier Trust	Welcombe Barton and associated buildings, Bideford, Devon	3,500		3,287	213	
		330,033	161,155	167,047	17,796	306,345
	Quantity	65	31	34	10	59

Architectural Heritage Fund

Appendix 2 to the Financial Statements for the year ended 31 March 2006

Project administration grants

Trust	Project	Offers Outstanding at 31/03/2005 £	Offered £	Disbursed £	Withdrawn/ Excess £	Offers Outstanding at 31/03/2006 £
Ancoats Buildings Preservation Trust Ltd	Ancoats Urban Village Project, Murray's Mills, Blossom St, Manchester	3,000		3,000		
Argyll and Bute Building Preservation Trust	The Clock Lodge, Lochgilphead, Argyll & Bute	2,000		1,000		1,000
The Arkwright Society Ltd	Mills 1 & 2, Cromford Mill, Derbyshire	1,000				1,000
Broadland Building Preservation Trust	Salhouse Hall, Salhouse, Norwich	3,000		3,000		
City of Wolverhampton Regenerating BPT	12 George Street, Wolverhampton	3,000		2,000		1,000
The Cockburn Conservation Trust	Liberton Bank House, Edinburgh	2,000		1,000		1,000
The Cockburn Conservation Trust	Gatehouses & Riverside Cottages, Newbattle Abbey College	2,000			2,000	
The Cockburn Conservation Trust	Blackadder Gazebo, Blackadder Mount Farmhouse, Allanton, Nr Duns	2,000		1,000		1,000
The Cockburn Conservation Trust	Blackburn House, Near Livingston	2,000				2,000
The Crichton Trust	Easterbrook Hall, The Crichton, Dumfries & Galloway		4,000	1,000		3,000
Fort William and Lochaber Building Preservation Trust	Fort William Senior Secondary School, Achintore Road, Fort William	1,000				1,000
The Friends of Lissan Trust	Lissan House & Yard, Lissan, Cookstown, Omagh		4,000	1,000		3,000
Friends of Portencross Castle	Portencross Castle, West Kilbride	2,000		1,000		1,000
Gracehill Old School Trust	Gracehill Old School, Church Road, Gracehill, Co Antrim	1,000		1,000		
Heritage Building Preservation Trust	15-19 Main Street, Beith, North Ayrshire	2,000		2,000		
Heritage Building Preservation Trust	Bellmans Inn, Reform Street, Beith, North Ayrshire	2,000		2,000		
Heritage Building Preservation Trust	The Commercial Building, Reform Street, Beith, North Ayrshire		4,000	1,000		3,000
Hermion Chapel Preservation Trust	Hermion Chapel, Chapel Street, Oswestry, Shropshire	1,000		1,000		
Highland Buildings Preservation Trust	Alness Old Parish Church, Highland	3,000				3,000
The Leek and Moorlands Historic Buildings Trust	Tean Hall, High Street, Upper Tean, Staffordshire		4,000	1,000	3,000	
Lisburn Buildings Preservation Trust	31-33 Bridge Street, Lisburn	1,000		1,000		
Llanfyllin Dolydd Building Preservation Trust	Y Dolydd, Llanfyllin, Powys	3,000				3,000
Manchester Historic Buildings Trust	Mrs Gaskell's House, Manchester	2,000				2,000
Manchester Victoria Baths Trust	Victoria Baths, Hathersage Road, Victoria Park, Manchester	1,000		1,000		
McArthur's Store Building Preservation Trust	McArthur's Stores, Dunbar Harbour, East Lothian		4,000			4,000
North Norfolk Historic Buildings Trust Ltd	Langham Dome Trainer, Langham Airfield	3,000		3,000		
Richmondshire Building Preservation Trust Ltd	Richmond Railway Station Building, Yorkshire	2,000		2,000		
Scottish Historic Buildings Trust	The Hippodrome, Bo'ness, Falkirk	1,000		1,000		
Scottish Redundant Churches Trust	Cromarty East Church, Ross-shire	4,000		3,000		1,000
The Sheffield General Cemetery Trust	Anglican Chapel, Sheffield General Cemetery		4,000	1,000		3,000
St Albans Signal Box Preservation Trust	The Signal Box, Ridgmont Road, St Albans	1,000		1,000		
St Nicholas Apse Trust	St Nicholas Parish Church Apse and Sacristy, Dalkeith	3,000				3,000
The Strawberry Hill Trust	Strawberry Hill, Waldegrave Road, Twickenham, Greater London		4,000			4,000
Stroud Preservation Trust Ltd	Goods Shed, Stroud Station, Gloucestershire	4,000		3,000		1,000
The Traditional Buildings Preservation Trust	Archbishop's Palace, Charing, Nr Ashford, Kent	3,000		3,000		
Ulverston Ford Park Community Group	Ford House, Ford Park, Ulverston		4,000	1,000		3,000

Architectural Heritage Fund

Appendix 2 to the Financial Statements for the year ended 31 March 2006

Project administration grants

<u>Trust</u>	<u>Project</u>	<u>Offers</u> <u>Outstanding</u> <u>at 31/03/2005</u> £	<u>Offered</u> £	<u>Disbursed</u> £	<u>Withdrawn/</u> <u>Excess</u> £	<u>Offers</u> <u>Outstanding</u> <u>at 31/03/2006</u> £
Upminster Windmill Preservation Trust	Upminster Windmill, Essex	2,000		2,000		
The Vivat Trust Ltd	The Observatory & Potting Shed, Kinnordy House, Kinnordy, Angus	1,000		1,000		1,000
The Vivat Trust Ltd	The Farmhouse, Withersley, Stokesay Estate, Onibury, Shropshire	1,000				1,000
West Midlands Historic Buildings Trust	Corngreaves Hall, Corngreaves Road, Cradley Heath, Dudley	3,000		2,000		
		67,000	32,000	47,000	5,000	47,000
	Quantity	32	8	29	2	23

Architectural Heritage Fund

Appendix 3 to the Financial Statements for the year ended 31 March 2006

Project organiser grants

Trust	Project	Offers Outstanding at 31/03/2005 £	Offered £	Disbursed £	Withdrawn/ Excess £	Offers Outstanding at 31/03/2006 £
Ancoats Buildings Preservation Trust Ltd	Ancoats Urban Village Project, Murray's Mills, Blossom St, Manchester	15,000				
Argyll and Bute Building Preservation Trust	The Clock Lodge, Lochgilphead, Argyll & Bute	5,918		10,000		5,000
The Arkwright Society Ltd	Mills 1 & 2, Cromford Mill, Derbyshire	15,000		5,918		
Avon Industrial Buildings Trust Ltd	Middle Engine Pit, Nailsea, N Somerset	15,000		2,575		15,000
Berwick-upon-Tweed Preservation Trust	Dewars Lane Granary, Dewars Lane, Berwick-upon-Tweed	8,486		2,330		12,425
City of Wolverhampton Regenerating BPT	12 George Street, Wolverhampton	15,000		6,931		6,156
The Cockburn Conservation Trust	Blackadder Gazebo, Blackadder Mount Farmhouse, Allanton, Nr Duns	6,494				8,069
The Cockburn Conservation Trust	Blackburn House, Near Livingston, West Lothian	2,726		2,726		6,494
The Cockburn Conservation Trust	Riverside Cottage, Newbattle Abbey College, Midlothian	15,000				
The Crichton Trust	Easterbrook Hall, The Crichton, Dumfries & Galloway		10,000		15,000	
Cyfeillion Cadw Tremadog	St Mary's Church, Church Street, Tremadog	11,030		885		9,115
East Staffordshire Heritage Trust	Friars Walk Schoolrooms, Friars Walk, Market Place, Burton upon Trent	9,282		1,115		9,915
Fort William and Lochaber Building Preservation Trust	Fort William Senior Secondary School, Achintore Road, Fort William	770		4,667		4,615
Four Acres Charitable Trust	Former Dowanhill Church, 93-97 Hyndland Street, Glasgow	10,000		6,250		770
The Friends of Lissian Trust	Lissian House & Yard, Lissian, Cookstown, Omagh		15,000			3,750
Friends of Portencross Castle	Portencross Castle, West Kilbride	15,000				15,000
Glasgow Building Preservation Trust	Castlemilk Stables Block, 1 Machrie Road, Castlemilk	13,264		8,315		15,000
Gracehill Old School Trust	Gracehill Old School, Church Road, Gracehill, Co Antrim		15,000			4,949
Haringey Buildings Preservation Trust	810 High Road, Tottenham, London		10,575			15,000
Heritage Building Preservation Trust	Bellmans Inn, 2-6 Reform Street, Beith, North Ayrshire	2,728		2,281		10,575
Heritage Building Preservation Trust	The Commercial Building, Reform Street, Beith, North Ayrshire		15,000	15,000		447
Heritage Trust for the North West	Bank Hall, Bank Hall Farm, Bretherton, Nr Chorley	8,942		4,212		4,730
Heritage Trust for the North West	2 Victoria Street, Nelson	4,500		1,551		2,949
Heritage Trust for the North West	Higherford Mill, Higherford, Nelson, Lancashire		7,000	3,937		3,063
Hermon Chapel Preservation Trust	Hermon Chapel, Chapel Street, Oswestry	2,404				2,404
Highland Buildings Preservation Trust	Alness Old Parish Church, Highland	5,000				5,000
Highland Buildings Preservation Trust	Townlands Barn, High Street, Cromarty		15,000			15,000
Historic Assynt	Inchnadamph Kirk, Inchnadamph, Loch Assynt, Highland	1,485		1,236	249	
The Leek and Moorlands Historic Buildings Trust	Tean Hall, High Street, Upper Tean, Staffordshire		15,000	1,190	13,810	10,167
Llanfyllin Dolydd Building Preservation Trust	Y Dolydd, Llanfyllin, Powys	13,320		3,153		
Manchester Victoria Baths Trust	Victoria Baths, Hathersage Road, Victoria Park, Manchester	2,525		2,525		
Mavisbank Trust	Mavisbank House, Loanhead, Midlothian		15,000			15,000
McArthur's Store Building Preservation Trust	McArthur's Stores, Dunbar Harbour, East Lothian		7,500			7,500
National Trust for Scotland	St Andrews Street/Threadneedle Street, Peterhead, Aberdeen		7,500			7,500
North of England Civic Trust	Ravensthorpe Castle, Gateshead	7,182				7,182
Penicuik House Preservation Trust	Penicuik House, Penicuik, Midlothian	10,937		8,891		2,046
Richmondshire Building Preservation Trust Ltd	Richmond Railway Station Building, Yorkshire	15,000		3,000		12,000

Architectural Heritage Fund

Appendix 3 to the Financial Statements for the year ended 31 March 2006

Project organiser grants (continued)

<u>Trust</u>	<u>Project</u>	<u>Offers</u> <u>Outstanding</u> <u>at 31/03/2005</u> £	<u>Offered</u> £	<u>Disbursed</u> £	<u>Withdrawn/</u> <u>Excess</u> £	<u>Offers</u> <u>Outstanding</u> <u>at 31/03/2006</u> £
The SAVE Trust	Castle House, Queen Street, Bridgwater, Somerset	10,940		1,840		9,100
Scottish Historic Buildings Trust	The Hippodrome, Bo'ness, Falkirk	5,841		5,841		
Scottish Historic Buildings Trust	The Merchant's House, 339-341 High Street, Kirkcaldy	397		397		
The Sheffield General Cemetery Trust	Anglican Chapel, Sheffield General Cemetery		15,000	4,114	5,000	5,886
South Yorkshire Buildings Preservation Trust Ltd	42-44 King Street, Thorne, Doncaster		15,000			15,000
St Nicholas Apse Trust	St Nicholas Parish Church Apse and Sacristy, Dalkeith	4,215		2,240		1,975
The Strawberry Hill Trust	Strawberry Hill, Waldegrave Road, Twickenham, Greater London					15,000
Stroud Preservation Trust Ltd	Goods Shed, Stroud Station, Gloucestershire	12,000		6,120		5,880
Tayside Building Preservation Trust	70-76 High Street, Dundee	741		741		
Ulverston Ford Park Community Group	Ford House, Ford Park, Ulverston, Cumbria		15,000	2,300		12,700
Union Chapel Project	Union Chapel, Compton Avenue, Islington, London	9,735		5,255		4,480
The Vivat Trust Ltd	The Farmhouse, Withersley, Stokesay Estate, Onibury, Shropshire	5,339				5,339
The Vivat Trust Ltd	North Lees Hall, Hathersage, Derbyshire	3,676		3,676		
West Midlands Historic Buildings Trust	Comgreaves Hall, Comgreaves Road, Cradley Heath, Dudley	6,758		6,758		
Whitfield Building Preservation Trust	Whitfield Tabernacle Site, Kingswood, South Gloucestershire	8,468			8,468	
Whittington Castle Preservation Trust	Whittington Castle, Nr Oswestry, Shropshire	15,000		1,027		13,973
		315,103	192,575	138,997	42,527	326,154
Quantity		38	15	34	5	40

Mentoring grants

<u>Trust</u>	<u>Project</u>	<u>Disbursed</u> £
The Friends of Whitechurch Heritage	United Reform Church, Whitechurch, Shropshire	380
Great Torrington Buildings Preservation Trust	The Town Hall, Great Torrington, Devon	898
Kirkintilloch Town Hall Preservation Trust	Kirkintilloch Town Hall	608
		1,886

Architectural Heritage FundAppendix 3 to the Financial Statements for the year ended 31 March 2006Non-refundable grants: summary and charge for the year

	Offers Outstanding at 31/03/2005 £	Offered £	Disbursed £	Withdrawn/ Excess £	Offers Outstanding at 31/03/2006 £
Non-refundable grants: summary					
Options appraisal grants	330,033	161,155	167,047	17,796	306,345
Project administration grants	67,000	32,000	47,000	5,000	47,000
Project organiser grants	315,103	192,575	138,997	42,527	326,154
	<u>712,136</u>	<u>385,730</u>	<u>353,044</u>	<u>65,323</u>	<u>679,499</u>
Charge for the year					
Grants offered less grants withdrawn / in excess of requirement					
Options appraisal grants				143,359	
Project administration grants				27,000	
Project organiser grants				150,048	
				<u>320,407</u>	
Mentoring grants - disbursed				1,886	
Project development grant converted to non-refundable grant				15,000	
				<u>16,886</u>	
					<u>337,293</u>

Architectural Heritage Fund

Appendix 4 to the Financial Statements for the year ended 31 March 2006

Refundable project development grants

Trust	Project	Disbursements Outstanding at 31/03/2005 £	Disbursed £	Repaid £	Converted to:		Disbursements Outstanding at 31/03/2006 £
					Loan £	Non-refundable grant £	
Ancoats Buildings Preservation Trust Ltd	Murray's Mills, Jersey Street, Ancoats, Manchester	25,000					25,000
The Bristol Buildings Preservation Trust Ltd	35, 37 & 41 Stokes Croft, Bristol	14,195					14,195
Bury St Edmunds Town Trust	Eley's Yard and Barn, Risbygate Street, Bury St Edmunds	13,025					13,025
City of Wolverhampton Regenerating BPT	12 George Street, Wolverhampton		25,000				25,000
The Cockburn Conservation Trust	Blackburn House, Near Livingston, West Lothian	25,000			25,000		
Cyfeillion Cadw Tremadog	St Mary's Church, Church Street, Tremadog	6,700	8,300		15,000		
Four Acres Charitable Trust	Former Dowanhill Church, 93-97 Hyndland Street, Glasgow	25,000			25,000		
Glenkens Community and Arts Trust	The Old School, Castle Douglas, Dumfries & Galloway	12,000					12,000
Historic Assynt	Inchnadamph Project, Inchnadamph & Loch Assynt, Highland	16,270		18,800			16,270
Ipswich Building Preservation Trust Ltd	Trinity Lodge, 78 Back Hamlet, Ipswich, Suffolk	18,800					
The Kirkmichael Trust	Kirkmichael, Balblair, Highland	14,829					14,829
Manchester Historic Buildings Trust	Mrs Gaskell's House, 84 Plymouth Grove, Manchester	14,872					14,872
Manchester Victoria Baths Trust	Victoria Baths, Hathersage Road, Victoria Park, Manchester	15,000			15,000		
Mavisbank Trust	Mavisbank House, Loanhead, Midlothian	12,750					
The New Mechanics' Institution Pres'n Trust	The New Mechanics' Institution, Railway Village, Swindon	2,350					12,750
North Norfolk Historic Buildings Trust Ltd	Paston Great Barn, Bacton Road, Paston	9,940		9,940			2,350
North of England Civic Trust	Gayle Mill, Hawes, North Yorkshire	11,320			11,320		
North of England Civic Trust	Ravensworth Castle, Gateshead	15,000					15,000
Rame Conservation Trust	Maker Heights Centre, Maker, Torpoint, Cornwall	15,000					15,000
Richmondshire Building Preservation Trust Ltd	Richmond Railway Station Building, Yorkshire		25,000				25,000
The SAVE Trust	Castle House, Queen Street, Bridgwater, Somerset	20,140					20,140
Scottish Historic Buildings Trust	The Merchant's House, 339-341 High Street, Kirkcaldy	2,000					2,000
The Sheffield General Cemetery Trust	Anglican Chapel, Sheffield General Cemetery	10,440					10,440
Sion Mills Buildings Preservation Trust	Herdman's Mill, Sion Mills, Strabane	25,000					25,000
Tayside Building Preservation Trust	Gardyne's Land, 70-76 High Street, Dundee	25,000		25,000			
The Traditional Buildings Preservation Trust	Archbishop's Palace, Charing, Nr Ashford, Kent	11,595	6,555				18,150
The Vivat Trust Ltd	Church of St Mary, Low Road, Fomcett St Mary, Norfolk	14,000					14,000
West Midlands Historic Buildings Trust	Corngreaves Hall, Corngreaves Road, Cradley Heath, Dudley	25,000					25,000

400,226	64,855	53,740	76,320	15,000		320,021
Quantity	26	4	3	4	1	20

Architectural Heritage FundAppendix 5 to the Financial Statements for the year ended 31 March 2006Loans and refundable working capital grants

<u>Trust</u>	<u>Project</u>	<u>On loan at 31/03/2005 £</u>	<u>Disbursed £</u>	<u>Repaid £</u>	<u>On loan at 31/03/2006 £</u>
The 78 Derigate Northampton Trust	78/80 Derigate, Northampton	150,000		150,000	
Ancoats Buildings Preservation Trust	St Peter's Church, Blossom Street, Ancoats, Manchester	100,000		100,000	
The Arkwright Society Ltd	Sinter Cottage, Via Gellia, Bonsall, Matlock	33,545			33,545
Bletchley Park Trust Ltd	Bletchley Park, Milton Keynes	445,000		445,000	
Bungay Arts and Theatre Trust	The Fisher Theatre, 10 Broad Street, Bungay	113,000	150,282		263,282
The Cockburn Conservation Trust	Blackburn House, Near Livingston		245,000		245,000
Cullompton Walronds Preservation Trust	The Walronds, Fore Street, Cullompton, Devon		55,000		55,000
Cyfeillion Cadw Tremadog	St Mary's Church, Church Street, Tremadog		60,000		60,000
Dunster Tithe Barn Community Centre	Dunster Tithe Barn, Minehead, Somerset		40,000		40,000
East Lancashire Deaf Society	33 King Street, Blackburn, Lancashire	86,841		86,841	
East Staffordshire Heritage Trust Co.	Friars Walk Schoolrooms, Market Place, Burton upon Trent	92,500	610,337		702,837
Edderton Old Parish Church Preservation Trust	Edderton Old Church, Edderton, Ross & Cromarty	15,000		15,000	
The Fitzrovia Trust Ltd	52 Warren Street, London	500,000		500,000	
Four Acres Charitable Trust	Former Dowanhill Church, 93-97 Hyndland Street, Glasgow		500,000		500,000
Friends of Benjamin Franklin House	Benjamin Franklin House, 36 Craven Street, London WC2		275,000		275,000
Glasgow Buildings Preservation Trust	Kirkhaven, 176 Duke Street, Glasgow	280,000		280,000	
Great Yarmouth Preservation Trust	Tower Curing Works, Great Yarmouth	350,000		350,000	
Guns Green House Trust	Guns Green House, Eyemouth, Berwickshire	13,285		3,326	9,959
Hearth Revolving Fund	College Green House, Belfast	100,000	100,000		200,000
Heritage Building Preservation Trust	15-19 Main Street, Beith, North Ayrshire		94,500		94,500
Heritage Trust for the North West	Higherford Mill, Higherford, Nelson, Lancashire	350,000		350,000	
Heritage Trust for the North West	22 Main Street, Heysham, Lancashire	90,000			90,000
Heritage Trust for the North West	2 Victoria Street, Nelson, Lancashire		53,000		53,000
Heritage Trust for the North West	Mona House, 1 Deansgate, Morecambe, Lancashire		90,000		90,000
Heritage Trust for the North West	Bridge Cottage, Lomeshaye Old Road, Nelson, Lancashire		100,000		100,000
Heritage Trust for the North West	14 Victoria Street, Nelson, Lancashire		25,000		25,000
Heritage Trust for the North West	158 Every Street, Nelson, Lancashire		24,500		24,500
Heritage Trust of Lincolnshire	7-13 Bridge Street, Horncastle	122,500			122,500
Hermon Chapel Preservation Trust	Hermon Chapel, Chapel Street, Oswestry	30,000			30,000
Highland Buildings Preservation Trust	The Old Sail Loft and Commercial Hotel, Storrway	500,000			500,000
Ironbridge Gorge Museum Trust Ltd	Jackfield Tile Museum - Phase III, Shropshire	400,000			400,000
Ironbridge Gorge Museum Trust Ltd	Jackfield Tile Museum - Phase II, Shropshire	200,000		200,000	
Lisburn Buildings Preservation Trust	31-33 Bridge Street, Lisburn	181,950	20,000		201,950
Llanfyllin Dolydd Building Preservation trust	Y Dolydd, Llanfyllin, Powys	300,000			300,000
The Monastery of St Francis and Gorton Trust	The Church and Monastery of St Francis, Gorton, Manchester	81,500	618,500		700,000
Moulton Windmill Project Ltd	Moulton Windmill, Nr Spalding, Lincolnshire	120,000			120,000

Architectural Heritage FundAppendix 5 to the Financial Statements for the year ended 31 March 2006Loans and refundable working capital grants (continued)

<u>Trust</u>	<u>Project</u>	<u>On loan at 31/03/2005 £</u>	<u>Disbursed £</u>	<u>Repaid £</u>	<u>On loan at 31/03/2006 £</u>
The Mourne Heritage Trust	Mourne Homesteads Project, County Down		122,000		122,000
Norfolk Historic Buildings Trust	Nelson's Monument, Great Yarmouth	100,000	200,000	200,000	100,000
North of England Civic Trust	Gayle Mill, Hawes, North Yorkshire		210,000		210,000
Old Belmont School Preservation Trust	Former Belmont Primary School, 82 Belmont Church Road, Belfast City	180,000		180,000	
The Palatine Trust	2 Main Street & 1A Palatine Square, Killough, County Down	70,000		70,000	
Rame Conservation Trust	Maker Heights Centre, Torpoint, Cornwall	260,000			260,000
The Royal College of Organists	Curzon Street Station, Birmingham	200,000		200,000	
Scottish Historic Buildings Trust	Spa Pavilion, The Square, Strathpeffer, Highland	140,000			140,000
Scottish Historic Buildings Trust	Strathleven House, Vale of Leven Industrial Estate, Dumbarton	321,986			321,986
Sedburgh & District BPT	Farfield Mill (Phase II), Farfield, Sedburgh, Cumbria	50,000		50,000	
Southend and District Buildings Preservation Trust Ltd	35, 37 & 39 West Street, Rochford	259,500	106,700		366,200
Spitalfields Historic Buildings Trust	Allt-y-Bela, Llangwm, Nr Usk	300,000		128,612	171,388
SS Great Britain Trust	Great Western Dockyard, Bristol	445,000			445,000
Suffolk Architectural Heritage Trust Ltd	Former St Peter's Church, Culford Heath	94,475			94,475
Suffolk Building Preservation Trust Ltd	Pakenham Water Mill Farmhouse, Mill Road, Bury St Edmund's	223,200			223,200
Ulverston Ford Park Community Group	Ford House, Ford Park, Ulverston, Cumbria		220,000		220,000
The Vivat Trust	19 Crown Passage, London SW1	376,000			376,000
The Vivat Trust	North Lees Hall, Hathersage, Derbyshire	70,000			70,000
The Vivat Trust	Hadlow Tower, Hadlow Village, Kent		100,000		100,000
West Midlands Historic Buildings Trust	Harris & Pearson Office Building, Brierley Hill, Dudley	154,000		154,000	
The Worthing Dome & Regeneration Trust	The Dome Cinema, Marine Parade, Worthing, West Sussex		300,000		300,000
		7,899,282	4,319,819	3,462,779	8,756,322
		40	24	18	42

Quantity