

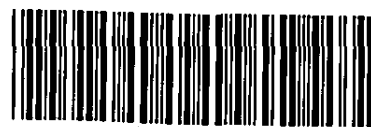
Registered number: 1150030

A.J.MCKECHNIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 14 FEBRUARY 2010

SATURDAY



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19/06/2010

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COMPANIES HOUSE

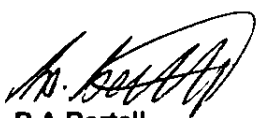
A.J MCKECHNIE LIMITED
REGISTERED NUMBER: 1150030

ABBREVIATED BALANCE SHEET
AS AT 14 FEBRUARY 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible fixed assets	2		667		667
Tangible fixed assets	3		62,132		64,359
			<u>62,799</u>		<u>65,026</u>
CURRENT ASSETS					
Debtors		2,208		1,922	
Cash at bank and in hand		5,341		29,696	
		<u>7,549</u>		<u>31,618</u>	
CREDITORS: amounts falling due within one year		(24,608)		(25,410)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,059)</u>		<u>6,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,740</u>		<u>71,234</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			43,740		69,234
SHAREHOLDERS' FUNDS			<u>45,740</u>		<u>71,234</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 14 February 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 12 June 2010.


R.A. Bartell
 Director


L.P. Bartell
 Director

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 14 FEBRUARY 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of net betting commissions received

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is not amortised in these accounts

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	straight line method, over the term of the lease
Plant & machinery	-	25% - reducing balance method
Fixtures & fittings	-	25% - reducing balance method

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 15 February 2009 and 14 February 2010	667
Net book value	
At 14 February 2010	667
At 14 February 2009	667

A.J.MCKECHNIE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 14 FEBRUARY 2010**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 15 February 2009	87,976
Disposals	(5,202)
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At 14 February 2010	82,774
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Depreciation	
At 15 February 2009	23,617
Charge for the year	2,103
On disposals	(5,078)
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At 14 February 2010	20,642
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Net book value	
At 14 February 2010	62,132
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At 14 February 2009	64,359
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4. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
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