

Registered number: 1150030

A.J.MCKECHNIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 14 FEBRUARY 2012



A.J.MCKECHNIE LIMITED
REGISTERED NUMBER: 1150030

ABBREVIATED BALANCE SHEET
AS AT 14 FEBRUARY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		667		667
Tangible assets	3		58,475		60,084
			<u>59,142</u>		<u>60,751</u>
CURRENT ASSETS					
Debtors		87		6,055	
Cash at bank and in hand		5,350		1,860	
		<u>5,437</u>		<u>7,915</u>	
CREDITORS: amounts falling due within one year					
		<u>(24,759)</u>		<u>(15,590)</u>	
NET CURRENT LIABILITIES			<u>(19,322)</u>		<u>(7,675)</u>
NET ASSETS			<u>39,820</u>		<u>53,076</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			37,820		51,076
SHAREHOLDERS' FUNDS			<u>39,820</u>		<u>53,076</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 14 February 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 May 2012


R.A. Bartell
 Director


L.P. Bartell
 Director

The notes on pages 2 to 4 form part of these financial statements

A.J.MCKECHNIE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 14 FEBRUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of net betting commissions received

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long term leasehold property	-	straight line method, over the term of the lease
Equipment	-	25% - reducing balance method
Fixtures and fittings	-	25% - reducing balance method

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 15 February 2011 and 14 February 2012	667
Net book value	
At 14 February 2012	667
At 14 February 2011	667

A.J MCKECHNIE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 14 FEBRUARY 2012**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 15 February 2011	82,774
Additions	529
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At 14 February 2012	83,303
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Depreciation	
At 15 February 2011	22,690
Charge for the year	2,138
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At 14 February 2012	24,828
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Net book value	
At 14 February 2012	58,475
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<i>At 14 February 2011</i>	60,084
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 14 FEBRUARY 2012**

4 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000