

Registered number: 1150030

**A.J.MCKECHNIE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 14 FEBRUARY 2008**

THURSDAY



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12/06/2008

COMPANIES HOUSE

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## **A.J.MCKECHNIE LIMITED**

The following reproduces the text of the Accountant's report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

### **ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A.J.MCKECHNIE LIMITED**

You consider that the company is exempt from an audit for the year ended 14 February 2008. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 2 to 4 from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

**A B.Price FCCA**  
Chartered Certified Accountant  
2 Canterbury Close  
Chigwell  
Essex  
IG7 6HG  
21 May 2008

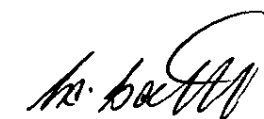
**A J.MCKECHNIE LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 14 FEBRUARY 2008**

	Note	£	2008 £	£	2007 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		667		667
Tangible fixed assets	3		65,945		68,063
			<u>66,612</u>		<u>68,730</u>
<b>CURRENT ASSETS</b>					
Debtors		2,615		3,928	
Cash at bank and in hand		8,032		27,119	
		<u>10,647</u>		<u>31,047</u>	
<b>CREDITORS. amounts falling due within one year</b>		<u>(7,056)</u>		<u>(20,144)</u>	
<b>NET CURRENT ASSETS</b>			<u>3,591</u>		<u>10,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>70,203</u>		<u>79,633</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			68,203		77,633
<b>SHAREHOLDERS' FUNDS</b>			<u>70,203</u>		<u>79,633</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 14 February 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 20 May 2008.



**R.A.Bartell**  
Director

**L.P.Bartell**  
Director



The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 14 FEBRUARY 2008**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.3 Turnover**

Turnover comprises of the value of net betting commissions received by the company

**1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long term leasehold property	-	straight line method, over the term of the lease
Equipment	-	25% - reducing balance method
Fixtures and fittings	-	25% - reducing balance method

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 15 February 2007 and 14 February 2008	<b>667</b>
<b>Net book value</b>	
At 14 February 2008	<b>667</b>
At 14 February 2007	<b>667</b>

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 14 FEBRUARY 2008

3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 15 February 2007 and 14 February 2008	<u>87,377</u>
<b>Depreciation</b>	
At 15 February 2007	19,314
Charge for the year	2,118
	<u>21,432</u>
<b>Net book value</b>	
At 14 February 2008	<u>65,945</u>
At 14 February 2007	<u>68,063</u>

4. SHARE CAPITAL

	2008 £	2007 £
<b>Authorised, allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>