

**BEACON FELL VIEW CARAVAN  
PARK LIMITED**

**FINANCIAL STATEMENTS**

**for the fifty-two weeks ended  
28th August, 1994**



**KIDSONS IMPEY  
Chartered Accountants  
HULL**

BEACON FELL VIEW CARAVAN PARK LIMITEDDirectors

F. W. Wood  
A. B. Clark

DIRECTORS' REPORT

The directors submit their annual report and the audited financial statements of the company for the fifty-two weeks ended 28th August, 1994 ("the year").

BUSINESS REVIEW

As the company has not traded during the year, there is no movement on the profit and loss account.

DIRECTORS

The membership of the Board is shown above. Both directors served on the Board for the whole of the financial year.

DIRECTORS' SHAREHOLDINGS

Neither of the directors has any beneficial interest in the share capital of the company. The interest of Mr. F. W. Wood in the share capital of Cosalt plc, the ultimate parent company, is disclosed by that company.

Mr. A. B. Clark had a beneficial interest in 338 ordinary shares of Cosalt plc at 28th August, 1994 (1993 - 225).

AUDITORS

The auditors, Messrs. Kidsons Impey, Chartered Accountants, have intimated their willingness to continue in office.

By Order of the Board



A. B. Clark

Secretary

Fish Dock Road,  
Grimsby.

21st November, 1994.

BEACON FELL VIEW CARAVAN PARK LIMITEDSTATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year, and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

BEACON FELL VIEW CARAVAN PARK LIMITEDREPORT OF THE AUDITORS TO THE MEMBERS

We have audited the financial statements on pages 4 and 5 which have been prepared under the accounting policies set out on page 5.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

#### BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 28th August, 1994 and have been properly prepared in accordance with the Companies Act 1985.

*Kidsons Impey*

Kidsons Impey

Hull: 21st November, 1994.

Registered Auditors  
Chartered Accountants

BEACON FELL VIEW CARAVAN PARK LIMITEDBALANCE SHEET - 28TH AUGUST, 1994

	<u>Note</u>	<u>28th August, 1994</u> £	<u>29th August, 1993</u> £
<b>CURRENT ASSETS</b>			
Debtors	2	752,054	752,054
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>297,173</u>	<u>297,173</u>
<b>NET ASSETS</b>		<u>454,881</u>	<u>454,881</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	78,360	78,360
Profit and loss account	5	<u>376,521</u>	<u>376,521</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>454,881</u>	<u>454,881</u>

Approved by the Board on 21st November, 1994.

F. W. Wood - Director



The notes on page 5 form part of these financial statements.

BEACON FELL VIEW CARAVAN PARK LIMITEDNOTES ON FINANCIAL STATEMENTS - 28TH AUGUST, 1994

## 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the year and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

## 2. DEBTORS

	<u>1994</u>	<u>1993</u>
	£	£
Due within one year:		
Amount due from ultimate parent company	752,054	752,054
	<hr/>	<hr/>

## 3. CREDITORS

	<u>1994</u>	<u>1993</u>
	£	£
Amounts falling due within one year:		
Amount owed to parent company	297,173	297,173
	<hr/>	<hr/>

## 4. CALLED UP SHARE CAPITAL

	<u>1994</u>	<u>1993</u>
	£	£
Authorised: 100,000 Ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Issued and fully paid: 78,360 Ordinary shares of £1 each	78,360	78,360
	<hr/>	<hr/>

## 5. PROFIT AND LOSS ACCOUNT

	£
Balance at 30th August, 1993 and 28th August, 1994	376,521
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## 6. ULTIMATE PARENT COMPANY

The ultimate parent company is Cosalt plc, which is incorporated in England.