

Company registration number: 1148399

Birmingham Business Supplies Limited

Unaudited filleted financial statements

30 July 2021

Birmingham Business Supplies Limited

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Birmingham Business Supplies Limited

Statement of financial position

30 July 2021

	Note	30/07/21 £	30/07/20 £
Fixed assets			
Tangible assets	5	462,114	462,114
		<u>462,114</u>	<u>462,114</u>
Current assets			
Stocks		100	100
Debtors	6	559	1,026
Cash at bank and in hand		12,262	10,479
		<u>12,921</u>	<u>11,605</u>
Creditors: amounts falling due within one year	7	(45,016)	(40,797)
Net current liabilities		<u>(32,095)</u>	<u>(29,192)</u>
Total assets less current liabilities		<u>430,019</u>	<u>432,922</u>
Creditors: amounts falling due after more than one year	8	(188,682)	(203,720)
Net assets		<u>241,337</u>	<u>229,202</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Capital redemption reserve		1,000	1,000
Profit and loss account		239,337	227,202
Shareholders funds		<u>241,337</u>	<u>229,202</u>

For the period ending 30 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 March 2022 , and are signed on behalf of the board by:

Mr J W Cookson

Director

Company registration number: 1148399

Birmingham Business Supplies Limited**Statement of changes in equity****Period ended 30 July 2021**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total
	£	£	£	£
At 31 July 2019	1,000	1,000	117,654	119,654
Profit for the period			27,286	27,286
Other comprehensive income for the period:				
Reclassification from revaluation reserve to profit and loss account			98,262	98,262
Total comprehensive income for the period	-	-	125,548	125,548
Dividends paid and payable			(16,000)	(16,000)
Total investments by and distributions to owners	-	-	(16,000)	(16,000)
At 30 July 2020 and	1,000	1,000	227,202	229,202
Profit for the period			28,135	28,135
Total comprehensive income for the period	-	-	28,135	28,135
Dividends paid and payable			(16,000)	(16,000)
Total investments by and distributions to owners	-	-	(16,000)	(16,000)
At 30 July 2021	1,000	1,000	239,337	241,337

Birmingham Business Supplies Limited

Notes to the financial statements

Period ended 30 July 2021

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN.

The place of business is 18 Hawthorne Road, Wylde Green, Sutton Coldfield, West Midlands, B72 1ET.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	0 % straight line
Fittings fixtures and equipment	-	15 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a financing transaction, it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1 (2020: 1).

5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At and 30 July 2021	462,114	17,409	479,523
	<hr/>	<hr/>	<hr/>
Depreciation			
At and 30 July 2021	-	17,409	17,409
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 July 2021	462,114	-	462,114
	<hr/>	<hr/>	<hr/>
At 30 July 2020	462,114	-	462,114
	<hr/>	<hr/>	<hr/>

6. Debtors

	30/07/21	30/07/20
	£	£
Trade debtors	559	1,026
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	30/07/21	30/07/20
	£	£
Bank loans and overdrafts	14,687	13,998
Trade creditors	1,075	1,901
Corporation tax	6,599	6,400
Social security and other taxes	2,651	2,956
Other creditors	20,004	15,542
	<hr/>	<hr/>
	45,016	40,797
	<hr/>	<hr/>

8. Creditors: amounts falling due after more than one year

	30/07/21	30/07/20
	£	£
Bank loans and overdrafts	188,682	203,720
	<hr/>	<hr/>

9. Called up share capital

Issued, called up and fully paid

	30/07/21		30/07/20	
	No	£	No	£
Ordinary shares of £ 1.00 each	1,000	1,000	1,000	1,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.