

Registration number 1148399

**Birmingham Business Supplies Limited**

**Abbreviated accounts**

**for the year ended 31 July 2014**

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# **Birmingham Business Supplies Limited**

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**Birmingham Business Supplies Limited**

**Abbreviated balance sheet  
as at 31 July 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		462,114		456,445
<b>Current assets</b>					
Stocks		957		957	
Debtors		34,031		22,690	
Cash at bank and in hand		17,203		30,981	
		<u>52,191</u>		<u>54,628</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(52,285)</u>		<u>(49,382)</u>	
<b>Net current (liabilities)/assets</b>			<u>(94)</u>		<u>5,246</u>
<b>Total assets less current liabilities</b>			462,020		461,691
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		(279,388)		(288,734)
<b>Provisions for liabilities</b>			<u>(16,000)</u>		<u>(16,000)</u>
<b>Net assets</b>			<u><u>166,632</u></u>		<u><u>156,957</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		1,000		1,000
Revaluation reserve			98,262		98,262
Other reserves			1,000		1,000
Profit and loss account			<u>66,370</u>		<u>56,695</u>
<b>Shareholders' funds</b>			<u><u>166,632</u></u>		<u><u>156,957</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Birmingham Business Supplies Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2014**

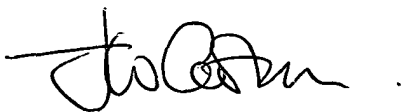
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 9 January 2015, and are signed on his behalf by:



**J W Cookson**  
**Director**

**Registration number 1148399**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Birmingham Business Supplies Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 25% Straight Line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Birmingham Business Supplies Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2014**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>		
At 1 August 2013		481,454
Additions		5,669
At 31 July 2014		<u>487,123</u>
<b>Depreciation</b>		
At 1 August 2013		25,009
At 31 July 2014		<u>25,009</u>
<b>Net book values</b>		
At 31 July 2014		<u>462,114</u>
At 31 July 2013		<u>456,445</u>
<b>3. Creditors: amounts falling due after more than one year</b>	<b>2014 £</b>	<b>2013 £</b>
Creditors include the following:		
Instalments repayable after more than five years	<u>(232,364)</u>	<u>(239,725)</u>
<p>The bank loans are secured by a first legal charge dated 13 January 2005 over the freehold property. There is also an unlimited debenture dated 09 July 2004 over the assets of the Company and John Cookson has guaranteed a principal amount of £100,000 plus interest and other costs.</p>		
<b>4. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>