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Registration number 1148399

Birmingham Business Supplies Limited

Abbreviated accounts

for the year ended 31 July 2015

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Birmingham Business Supplies Limited

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Birmingham Business Supplies Limited

**Abbreviated balance sheet
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		462,114		462,114
Current assets					
Stocks		500		957	
Debtors		1,867		34,031	
Cash at bank and in hand		21,206		17,203	
		<u>23,573</u>		<u>52,191</u>	
Creditors: amounts falling due within one year		<u>(32,908)</u>		<u>(52,285)</u>	
Net current liabilities			<u>(9,335)</u>		<u>(94)</u>
Total assets less current liabilities			452,779		462,020
Creditors: amounts falling due after more than one year	3		(268,510)		(279,388)
Provisions for liabilities			<u>(16,000)</u>		<u>(16,000)</u>
Net assets			<u>168,269</u>		<u>166,632</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			98,262		98,262
Other reserves			1,000		1,000
Profit and loss account			<u>68,007</u>		<u>66,370</u>
Shareholders' funds			<u>168,269</u>		<u>166,632</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Birmingham Business Supplies Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 29 March 2016, and are signed on his behalf by:



J W Cookson
Director

Registration number 1148399

The notes on pages 3 to 4 form an integral part of these financial statements.

Birmingham Business Supplies Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Birmingham Business Supplies Limited

Notes to the abbreviated financial statements for the year ended 31 July 2015

2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 August 2014	487,123
Disposals	(7,600)
At 31 July 2015	<u>479,523</u>
Depreciation	
At 1 August 2014	25,009
On disposals	(7,600)
At 31 July 2015	<u>17,409</u>
Net book values	
At 31 July 2015	<u>462,114</u>
At 31 July 2014	<u>462,114</u>

3. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Instalments repayable after more than five years	<u>(218,866)</u>	<u>(232,364)</u>

The bank loans are secured by a first legal charge dated 13 January 2005 over the freehold property. There is also an unlimited debenture dated 09 July 2004 over the assets of the Company and John Cookson has guaranteed a principal amount of £100,000 plus interest and other costs.

4. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>